

When recorded, please return to:

The School and Institutional
Trust Lands Administration
675 E. 500 S., Suite 500
Salt Lake City, Utah 84102

STATE OF UTAH PATENT NO. 20361-112-00

The School and Institutional Trust Lands Administration, on behalf of the State of Utah as trustee for the trust land beneficiaries, with an address at 675 E. 500 S., Salt Lake City, Utah 84102 ("Trust Lands Administration") issues this Patent No. 20361-112-00 (this "Patent") to The Hollows, LLC, a Utah limited liability company with an address at 1472 East 3950 South, St. George, Utah 84790 ("Grantee").

RECITALS

A. Trust Lands Administration manages lands held in trust by the State of Utah for the benefit of certain named beneficiaries ("Trust Lands"), pursuant to Sections 6, 8, 10, and 12 of the Utah Enabling Act, Article XX, Section 2 of the Utah State Constitution, and Title 53C of the Utah Code.

B. Grantee and Trust Lands Administration are parties to Certificate of Sale No. 26634-112-00, dated December 4, 2019 (the "Certificate"), pursuant to which Grantee has the right to purchase the following described Trust Lands located in Washington County, Utah (the "Property").

Township 42 South Range 14 West SLB&M
Within Section 14

Lots 1 through 19 of Lakeside at Desert Sands Phase I, according to the plat of record on file with the office of the Washington County Recorder, State of Utah

Containing 4.04 acres, more or less.

C. Grantee has paid the purchase price and met all other conditions of the Certificate and Trust Lands Administration issues this Patent in accordance with the Certificate.

D. Trust Lands Administration has authority to issue this Patent through Delegation of Authority to Execute Certain State Patents for all platted subdivisions in the Desert Sands Community, dated October 1, 2021, executed by Governor Spencer J. Cox and Lieutenant Governor, Deidre Henderson.

GRANT

I, DAVID URE, Director of the Trust Lands Administration, by virtue of the power and authority vested in me by the laws of the State of Utah, hereby quitclaim to Grantee forever, the Property. Reserving to the State of Utah, for the benefit of the trust land beneficiaries:

all coal, oil, gas, and other hydrocarbons and all other mineral deposits, along with the right to reasonably access and use the surface to explore for, develop, and extract those mineral deposits; and

all sub-surface void and pore spaces whether naturally existing or created upon the removal of coal, oil and gas and other mineral deposits, and the right to reasonably access and use the surface and to use those sub-surface void and pore spaces for any purpose.

Subject to all valid, existing rights-of-way, easements, or any other encumbrance in existence as of this date.

The State disclaims all warranties of title and any other warranties available at law. This Patent does not merge with the Certificate.

[signatures on following page]

Tax I.D. No. H-LADS-1-1, H-LADS-1-2, H-LADS-1-3, H-LADS-1-4, H-LADS-1-5, H-LADS-1-6, H-LADS-1-7, H-LADS-1-8, H-LADS-1-9, H-LADS-1-10, H-LADS-1-11, H-LADS-1-12, H-LADS-1-13, H-LADS-1-14, H-LADS-1-15, H-LADS-1-16, H-LADS-1-17, H-LADS-1-18, and H-LADS-1-19
