

WHEN RECORDED RETURN TO:

D.R. Horton, Inc.
12351 South Gateway Park Place, Suite D-100
Draper, Utah 84020
Attn: Adam R. Loser

Space above for County Recorder's Use

**NOTICE OF REINVESTMENT FEE COVENANT
LONG VALLEY TRAILS OWNERS ASSOCIATION**

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT LONG VALLEY TRAILS OWNERS ASSOCIATION is hereby given for that certain real property located in Washington County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Declaration of Covenants, Conditions and Restrictions for Long Valley Trails dated December 6, 2021 (the "Declaration") was recorded in the Office of the Recorder of Washington County, Utah on December 21, 2021 as Entry No. 20210080158.

2. Pursuant to Section 7.6 of the Declaration, the LONG VALLEY TRAILS OWNERS ASSOCIATION a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).

3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.

4. The Reinvestment Fee shall be paid to the Association, at the following address:

Long Valley Trails OA
c/o Advantage Management
P O Box 1006
Orem, Utah 84059

5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.

6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.

7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental

covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.

8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.

9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant for LONG VALLEY TRAILS OWNERS ASSOCIATION as of November 25, 2022,

[SIGNATURE PAGES FOLLOW]

LONG VALLEY TRAILS OWNERS
ASSOCIATION, a Utah nonprofit corporation

By: [Signature]
Name: Krisel Travis
Title: President

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

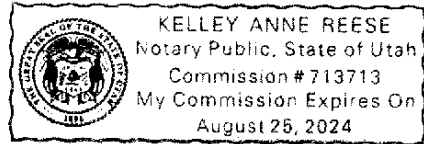
The foregoing instrument was acknowledged to me this 24 day of November, 2022,
by Krisel Travis, in his or her capacity as
President of LONG VALLEY TRAILS OWNERS ASSOCIATION, a
Utah nonprofit corporation.

[Signature]

My commission expires:

August 25, 2024

NOTARY PUBLIC
Residing at:



D.R. HORTON, INC., a Delaware corporation

By: [Signature]
Name: Jonathan S. Thornley
Title: Division CFO

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged to me this 23rd day of November, 2022,
by Jonathan S. Thornley, in his or her capacity as
Division CFO of D.R. HORTON, INC., a Delaware corporation.

NOTARY PUBLIC [Signature]
Residing at: Salt Lake County

My commission expires:
10-20-2024



**EXHIBIT A
TO
NOTICE OF REINVESTMENT FEE COVENANT
LONG VALLEY TRAILS OWNERS ASSOCIATION**

As used in this NOTICE OF REINVESTMENT FEE COVENANT LONG VALLEY TRAILS OWNERS ASSOCIATION, the term "Property" means and refers to that certain real property located in Washington County, State of Utah, more particularly described as follows:

Salt Lake Base and Meridian, Utah
Township 42 South, Range 14 West
Section 20, Lots 13 and 14;
Section 29, Lots 2, 4, 5, 7, 9, 12, 14 and 15, NE1/4NW1/4, SW1/4NW1/4;
Section 30, Lots 13, 16, 18, 19, 22, 24 and 25, NE1/4SE1/4;
Section 31, Lots 14, 15, 18, 20 and 22, NW1/4NE1/4.

This area contains 605.61 Acres