

NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46, this instrument is a Notice of Reinvestment Fee Covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6) and serves as a record notice for that certain reinvestment fee covenant (the "Reinvestment Fee Covenant") that was duly approved in the Declaration of Covenants, and Restrictions for the Hurricane Village Subdivision, recorded as Entry No. 20220002130 in the Washington County Recorder's Office against the Property.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES THAT:

1. The name and address of the beneficiary under the above referenced Notice is Hurricane Views Homeowners' Association, Inc. ("Association"), c/o Golden Spike Realty, 2609 North Main Street, Sunset, Utah 84015. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.

2. The burden of the above referenced Reinvestment Fee Covenant is intended to run with the Property, described in **Exhibit "A"**, and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination or amendment of such Reinvestment Fee Covenant, as provided in the Association's governing documents.

3. As of the date of this Reinvestment Fee Covenant, a one-time reinvestment fee shall be paid to the Association when a change in ownership or transfer of a Unit occurs in the amount of one-half of one percent (0.005) of the gross sales price or fair market value of the Unit, unless a different amount is established by Board of Directors from time to time. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the administration, maintenance, and operations of the Association's Common Areas and facilities, and Association expenses.

EXHIBIT "A"

Legal Description

BEGINNING AT A POINT ON THE SOUTH LINE OF SECTION 33, TOWNSHIP 41, SOUTH, RANGE 13 WEST, SALT LAKE BASE AND MERIDIAN, WHICH POINT LIES N89°43'40"W 1318.92 FEET ALONG THE SECTION LINE FROM THE SOUTH ¼ CORNER OF SAID SECTION 33; THENCE N89°43'30"W 578.07 FEET CONTINUING ALONG SECTION LINE; THENCE N00°08'04"W 334.70 FEET; THENCE N39°50'10"W 165.80 FEET; THENCE N41°19'01"E 306.95 FEET; THENCE N00°00'00"E 34.27 FEET; THENCE N89°55'56"E 301.73 FEET; THENCE N00°04'0"W 61.08 FEET; THENCE NORTHWESTERLY 25.54 FEET ALONG THE ARC OF A 15.00 FOOT TANGENT CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 89°55'56", THE CHORD BEARS N45°02'02"W 21.20 FEET; THENCE N00°06'47"W 45.00 FEET; THENCE NORTHEASTERLY 23.58 FEET ALONG THE ARC OF A 15.00 FOOT RADIUS NON-TANGENT CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 90°04'04", THE CHORD BEARS N44°57'58"E 21.23 FEET (RADIUS POINT BEARS N00°00'00"E 15.00 FEET); THENCE N00°04'00"W 71.44 FEET TO THE SOUTH LINE OF SANTA FE HILLS PUD PHASE 7; THENCE N89°55'56"E (PREVIOUSLY RECORDED AS N89°51'54"E) 181.16 FEET ALONG SAID P.U.D. TO THE WEST LINE OF THE SOUTH EAST ¼ OF THE SOUTHWEST ¼ OF SAID SECTION 33; THENCE S00°00'55"W 937.70 FEET ALONG SAID LINE TO THE POINT OF BEGINNING. CONTAINING 10.66 ACRES.