

Assignment of Lease Page 1 of 3  
Gary Christensen Washington County Recorder  
10/10/2023 09:47:24 AM Fee \$40.00 By BACKMAN  
FPTP

WHEN RECORDED MAIL TO:  
NAME U.S. Small Business Administration  
ADDRESS 2595 East 3300 South  
CITY & STATE Salt Lake City, UT 84109  
52856291-10

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

**ASSIGNMENT AND SUBORDINATION OF LEASE**

This Assignment of Lease is made on October 4, 2023 by Peridot Holdings LLC ("Landlord") and Vacation Races, Inc. ("Tenant") in favor of The United States Small Business Administration ("SBA").

**WITNESSETH**

A. Landlord is the owner of certain real property located at 1406 E. Hillcrest, Washington, UT 84780 ("Subject Property").

B. Landlord entered into a lease of the Subject Property with Tenant, according to the terms of a lease dated October 4, 2023 (the "Lease").

C. In connection with the Mountain West Small Business Finance ("CDC") loan from the "CDC" to Landlord, assigned to the SBA, Landlord has agreed to assign its interests in the lease described above to the SBA.

NOW, THEREFORE, Landlord does hereby assign, for security purposes only, all of Landlord's right, title and interest under each of said leases to the SBA with right of reassignment.

It is further provided that in the event of default by the Tenant under SBA Loan Number 52856291-10, each and every of the tenants identified herein above shall pay all rentals due and to become due under said leases to the SBA.

It is further provided that Tenant hereby subordinates its leasehold interest to the deed of trust which will be or has been recorded in connection with the SBA Loan and all other SBA Loan Documents.

{Signatures appear on the following page}

LANDLORD  
PERIDOT HOLDINGS LLC

By: *Megan Stanley*  
Megan L. Stanley, Member

By: *Salem L. Stanley*  
Salem L. Stanley, Member

TENANT  
VACATION RACES, INC.

By: *Salem L. Stanley*  
Salem L. Stanley, President

STATE OF UTAH

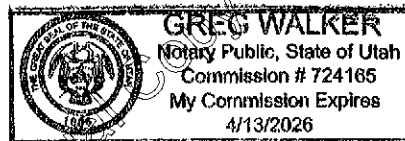
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COUNTY OF WASHINGTON

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The foregoing instrument was acknowledged before me on the 4th day of October, 2023, by Megan L. Stanley and Salem L. Stanley as Members of Peridot Holdings LLC and by Salem L. Stanley as President of Vacation Races, Inc.

*Greg Walker*  
Notary Public



**SCHEDULE A**

Order Number: **8-006459**

**LEGAL DESCRIPTION**

**All of Lot 28, White Sage Industrial Park, according to the official plat thereof on file and of record in the office of the Washington County Recorder.**

Parcel No.: **W-WSIP-28**