WHEN RECORED, RETURN TO:

Horizons West Homeowners Association

ၖ်ီ/o CMS

321 N. Mall Dr. Ste R-25Q

St. George, UT 84790

435-229-4740

cmsuta 195@គ្គប្រៀន Leam

OC # 20230031167

Christensen Washington County Recorder 7/2023 02:35:00 PM Fee \$ 40.00

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

This Notice Rescinds and Replaces All Prior Notices Recorded with the Washington County Recorder's Office

Parcel Numbers: W-HOW-1-1 through W-HOW-1-21 (Subdivision: Horizons West Phase 1: LOTS 1 through 21)

Parcel Numbers: W-HOW-2-22 through W-HOW-2-91 (Subdivision: Horizons West Phase 2:4078 22 through 91)

Each Lot or Unit in Horizons West Homeowners Association is subject to recurring assessments. Escrow agents, Title Companies, Realtors, Brokers, or others desiring current information and status of assessments any lot within the Association should contact Community Management Specialists, LLC, 321 N. Mail Dr. Ste R-250, St. George, UT 84790. The telephone number of CMS is 435-229-4740. The email address is consutan95@gmail.com.

This notice attaches to the parcels referenced above and any subsequent parcels annexed to the property through appropriate documentation.

ABDITIONALLY, please note that the buyer and seller of a lot or unit within Horizons West Homeowners.

Association shall be required to pay to the Association, at the time of closing, or settlement of the transfer of ownership of any lot, a Reinvestment Fee, in the amount as determined by the Governing Board of Trustees, As of October 15, 2023, and thereafter, until otherwise changed, the fee is ½ of 1% of the sales price of the lot, (calculated as Sale Price X .005).

The Association is not within the definition of a large master planned community or development, therefore the amount of the Reinvestment Fee may not exceed .5% of the value of the lot, or unit at the time of closing, unless the lot or unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann, Section 57-1-46(5) (2010), as amended or supplemented. The value of the lot is defined as the sales price of the Lot or Unit.

The Reinvestment Fees are paid for the benefit of Horizons West Homeowners Association and remain a burden upon the lots referenced above, and all successors in interest and assignees thereof. The party responsible for the collection of the Reinvestment Fee, for the benefit of the Association, is Community Management Specialists, LLC, 321 N. Mall Dr. Ste R-250, St. George, UT 84790. The phone umber is 435-229-4740 and the email address is cmsutah 950 general com.

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The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or Lot and the duration of the Reinvestment fee Covenant shall be on-going and perpetual until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following purposes and uses: common area planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; common open space; recreational amenities; association operational expenses related to the foregoing, and administrative fees associated with the change of ownership and collection of the Reinvestment fee.

The Beinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice on the 16th day of October 2023

Name Srian Taylor

Title: Authorized Representative, Registered Agent

ACKNOWLEDGMENT

STATE OF UTAH

COUNTY OF WASHINGTON

On the 16th day of October, personally appeared before me, Brian Taylor, who by me, being duly sworn, did say that is the Authorized Representative/Registered Agent of Horizons West Homeowners Association, and that the within and foregoing notice was signed in behalf of the Association, and by authority of its Board of trustees, and Brian Taylor duly acknowledged to me that said Association anthorized the same.

NOTARY PUBILIC NANCY BENNETT COMMISSION EXPIRES APRIL 16, 2025 STATE OF UTAH