DOC ID 20240016015

Subordination Agreement Page 1 of 2
Gary Christensen Washington County Recorder
05/22/2024 11:18:42 AM Fee \$40.00 By
SOUTHERN UTAH TITLE COMPANY

WHEN RECORDED MAIL CO: Southern Utah Title Company 20 N. Main Street #300 St. George, UT 84770

Order No. 231343 - NS Tax I.D. No. SG-CRVI-3-307

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

THE UNDERSIGNED, Crimson Vistas, LLC., a Utah Limited Liability Company as the BENEFICIARY under the herein described Trust Deed which covers the real property more particularly described below, does hereby Subordinate and make junior the said Trust Deed and the Note secured thereby.

The said Beneficiary understands that the lien, which WAS a senior lien is being Subordinated hereby to a loan in favor of Rocky Mountain Real Estate Authority Inc., a Utah Corporation in the amount of \$500,000.00 plus accrued interest, which will now be the lien, which lien and encumbrance shall have precedence and prior right over the Trust Deed being Subordinated herewith:

Said Trust Deed being Subordinated is more particularly described as follows:

Deed of Trust, dated January 24, 2024, executed by AMP ZBJ Enterprises, Inc., a Utah Corporation, as TRUSTOR, in favor of Southern Utah Title Company, as TRUSTEE, and Crimson Vistas, LLC., a Utah Limited Liability Company, as BENEFICIARY, to secure the payment of \$215,000.00, and interest, recorded January 28, 2024, as Doc No. 20240002672, of Official County Records.

The Real Property described on said Subordinated Trust Deed is more particularly described as follows, being situated in Washington County, State of Utah:

Lot 307, CRIMSON VISTAS PHASE 3 SUBDIVISION, according to the Official Plat thereof, on file in the Office of the Recorder of Washington County, State of Utah.

Dated of day of May, 2024

Crimson Vistas, LLd a Orah limited liability company

Kent W. Stanger, Manage

See attachment for notary acknowledgment.

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Notary acknowledgment attachment to that certain Subordination Agreement executed by grantor(s), to AMP ZBJ Enterprises, Inc., a Utah Corporation grantee(s)

Order No. 231343 Tax I.D. No. SG-CRVI-3-307

STATE OF Utah

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) iss.)

COUNTY OF DAVIS

On the 21 day of May, 2024, personally appeared before me, Kent W. Stanger, who being by me duly sworn, did say that he/she is the Manager of Crimson Vistas, LLC, a Utah limited liability company, and that said instrument was signed by him/her in behalf of said limited liability company by authority of statute, its articles of organization or its operating agreement, for the uses and purposes herein mentioned, and said Kent W. Stanger acknowledged to me that said limited liability company executed the same.

STATE OF UTAH

NOTARY PUBLIC Lainey N Afsharkhah 734582 My Commission Expires 12/13/2027

NOTARY PUBLIC

My Commission Expires: 12/13/2027