

WHEN RECORDED, MAIL TO:
John Wayne & Julie Dearden Wallace
9298 N. Deerfield Circle
Eagle Mountain, Utah 84043

Space Above for Recorder's Use

Trust Deed
(Corporate Acknowledgment)

THIS TRUST DEED is made this 20th day of February, 2008, between Prestige Homes & Associates, Inc., as Trustor, MERRILL TITLE COMPANY, LLC, a Utah limited liability company, as Trustee, and John Wayne Wallace and Julie Dearden Wallace, Co-Trustees of The John Wayne Wallace and Julie Dearden Wallace Living Trust dated the 11th day of December, 1992, as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property situated in Utah County, Utah:

Lots 511 and 513, Lone Tree at Circle Five Ranch Plat "E" Subdivision, according to the official Plat thereof, on file and of record in the office of the Utah County Recorder
Parcel Identification Number 45:459:0511 and 49:459:0513.

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter, used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principal sum of **\$260,000.00** payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees in the event of default in payment of indebtedness secured hereby) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

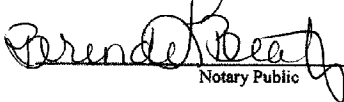
The officers who sign this trust deed hereby certify that this trust deed and the transfer represented thereby was duly authorized under a resolution duly accepted by the board of directors of the trustor at a lawful meeting duly held and attended by a quorum.

Prestige Homes and Associates, Inc.

By: 
John W. Wallace, President

STATE OF UTAH
ss.
COUNTY OF SALT LAKE

On the 20th day of February, 2008, personally appeared before me John W. Wallace, who being by me duly sworn, did say, that he, the said John W. Wallace is the President of Prestige Homes & Associates, Inc., a Utah corporation, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors, and said John W. Wallace duly acknowledged to me that said corporation executed the same.


Notary Public

My Commission Expires:
Residing at: Midvale, Utah
MT-03395-08C

COURTESY RECORDING
This document is being recorded solely as a courtesy and an accommodation to the parties named therein. MERRILL TITLE COMPANY hereby expressly disclaims any responsibility or liability for the accuracy or the content thereof.