

WHEN RECORDED MAIL TO:
Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070

Subordination Agreement

This indenture made and executed this day, **November 18, 2020**

Witnesseth:

Whereas, on **September 25, 2020**, **Andrew M Oldroyd and Brooke M Oldroyd**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$75,000.00**, dated **September 25, 2020**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Utah** County, State of Utah, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 34-482-0003


which said Deed of Trust was recorded **October 02, 2020**, in Book **N/A**, at Page **N/A**, as Entry Number **153667:2020**, of the Official Records of **Utah** County, State of Utah, and

Whereas, said **Andrew Oldroyd and Brooke Oldroyd** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$1,294,000.00**, their Deed of Trust in Favor of **Zions Bancorporation, N.A. dba Zions Bank**, and its successors and/or assigns, dated 12/22/2020, recorded 12/28/2020, in Book _____, at Page _____, as Entry Number 207779: 2020 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **Zions Bancorporation, N.A. dba Zions Bank**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **September 25, 2020** and recorded **October 02, 2020**, in Book N/A, at Page N/A, as Entry Number **153667:2020** of the Official Records of **Utah** County, Utah as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **Zions Bancorporation, N.A. dba Zions Bank** aforesaid.

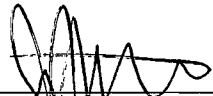
Witness our hands the day and year first above written
For Mountain America Federal Credit Union



Manager/AVP Loan Servicing

State of Utah
County of Salt Lake

On the day of November 18, 2020, personally appeared before me Alexys Harney who is the Manager/AVP Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said they duly acknowledged to me that the said corporation executed the same.



Notary Public

My Commission Expires: Jun 4, 2024 Residing at: Sandy, UT

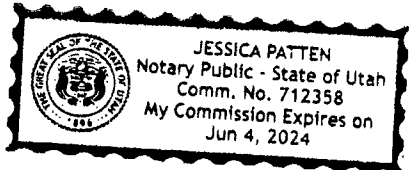


EXHIBIT "A "

Escrow No. **321-6074743 (TF)**
A.P.N.: **34-482-0003**

LOT 3, PLAT A, APPLE CREEK FARMS SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE
AND OF RECORD IN THE UTAH COUNTY RECORDER'S OFFICE.