Mail Recorded Deed and Tax Notice To: lvory Land Corporation 978 Woodoak Lane Salt Lake City, Utah 84117 ENT 208384: 2020 PG 1 of 2

Jeffery Smith

Utah County Recorder

2020 Dec 29 10:00 AM FEE 40.00 BY IP

RECORDED FOR Cottonwood Title Insurance Agency, InELECTRONICALLY RECORDED

SPECIAL WARRANTY DEED

IVORY LAND CORPORATION

GRANTOR(S) of Salt Lake City, State of Utah, hereby Conveys and Warrants against all who claim by, through, or under the grantor to

ICO MULTIFAMILY HOLDINGS, LLC, a Utah limited liability company

GRANTEE(S) of Lehi, State of Utah for the sum of Ten and no/100 (\$10.00) DOLLARS and other good and valuable consideration, the following described tract of land in Utah County, State of Utah:

See attached Exhibit A

Parcel No. 58:021:0287, 58:021:0428, and 58:021:0429

Together with all improvements and appurtenances restrictions and reservations of record and those enforceable in law and equity.

Dated this 28 day of December, 2020.

Ivory Land Corporation

By: Kevin Anglesey
Its: Secretary

State of Utah

County of Salt Lake

On the 28 day of Occasion, 2020, personally appeared before me Kevin Anglesey, who acknowledged himself to be the Secretary of Ivory Land Corporation, and that the foregoing instrument was signed on behalf of said corporation by authority of a resolution of its Board of Directors, and that said Kevin Anglesey, being authorized so to do, executed the foregoing instrument for the purposes therein contained.

Notary Public

STEVE OLDKNOW
Notary Public - State of Utah
Comm. No. 704338
My Commission Expires on
Jan 31, 2023

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Exhibit A

DESCRIPTION #11

A portion of the NE1/4 of Section 3, Township 5 South, Range 1 West, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point on the Westerly line of that Real Property described in Deed Entry No. 23069:2019 of the Official Records of Utah County, located S89°51'40"W along the Section line 18.28 feet and South 1,884.55 feet from the Northeast Corner of Section 3, T5S, R1W, SLB&M; thence S00°03'15"W along said deed 545.41 feet to the Northerly line of that Real Property described in Deed Entry No. 20761:2018 of the Official Records of Utah County; thence along said deed the following three (3) courses: 1) N78°15'31"W 161.93 feet; 2) N08°45'55"W 49.22 feet; 3) S81°54'23"W 53.27 feet; thence N08°09'39"W 202.47 feet; thence N13°44'46"E 157.83 feet; thence N03°43'46"E 117.83 feet; thence East 202.87 feet to the point of beginning.

Contains: 2.646 acres+/-

DESCRIPTION #12

A portion of the NW1/4 of Section 2, Township 5 South, Range 1 West, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point on the Easterly line of that Real Property described in Deed Entry No. 23069:2019 of the Official Records of Utah County, located N89°49'32"E along the Section line 14.70 feet and South 1,913.84 feet from the Northwest Corner of Section 2, T5S, R1W, SLB&M; thence East 458.47 feet to the Westerly line of that Real Proerty described in Deed Entry No. 20761:2018 of the Official Records of Utah County; thence along said deed the following five (5) courses: 1) S00°22'24"W 153.16 feet; 2) S02°00'42"W 417.69 feet; 3) N89°59'59"W 56.51 feet; 4) along the arc of a curve to the right having a radius of 1,537.00 feet a distance of 314.98 feet through a central angle of 11°44'30" Chord: N84°07'46"W 314.43 feet; 5) N78°15'31"W 75.60 feet to the Easterly line of that Real Property described in Deed Entry No. 23069:2019 of the Official Records of Utah County; thence N00°03'15"E along said deed 523.04 feet to the point of beginning.

Contains: 5.783 acres+/-

IVORY DEVELOPMENT STRIP BETWEEN DESCRIPTION 11 & 12

A portion of that Real Property described in Deed Entry No. 23069:2019 of the Official Records of Utah County, located in the NE1/4 of Section 3 and NW1/4 of Section 2, Township 5 South, Range 1 West, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point, located S89°51'40"W along the Section line 18.28 feet and South 1,884.55 feet from the Northeast Corner of Section 3, T5S, R1W, SLB&M; thence East 33.00 feet; thence S00°03'15"W 552.25 feet; thence N78°15'31"W 33.70 feet; thence N00°03'15"E 545.39 feet to the point of beginning.

Contains: 18,113 square feet or 0.42 acres+/-