



ENT 208499:2020 PG 1 of 3  
JEFFERY SMITH  
UTAH COUNTY RECORDER  
2020 Dec 29 10:46 am FEE 40.00 BY MA  
RECORDED FOR TRIDENT TITLE INSURANCE AGE

WHEN RECORDED RETURN TO:

Edge Vineyard Shores, LLC  
13702 S. 200 W. #B12  
Draper, UT 84020

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**NOTICE OF REINVESTMENT FEE COVENANT**

(Lakefront Condos Phase 2-B, Building Z)

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Pursuant to Utah Code § 57-1-46(6), the Lakefront at Vineyard Town Center Condominium Association (“**Association**”) hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the “**Burdened Property**”), attached hereto, which is subject to the Declaration of Condominium for Lakefront at Vineyard Town Center Condominiums recorded with the Utah County Recorder on August 29, 2019 as Entry No. 84264:2019, and any amendments or supplements thereto (the “**Declaration**”).

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, other than the Declarant, is required to pay a reinvestment fee as established by the Association’s Board of Directors in accordance with Section 6.14 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1- 46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

**BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES** owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Lakefront @ Vineyard Town Center Phase 2-B** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

**Lakefront at Vineyard Town Center Condominium Association**  
12227 Business Park Dr. Suite 200  
Draper, UT 84020

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual. The Association’s members, by and through a vote as provided for in the amendment provisions

of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

**IN WITNESS WHEREOF**, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Utah County Recorder.

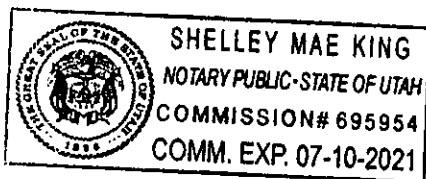
DATED this 16 day of December, 2020.

**EDGE VINEYARD SHORES, LLC**  
a Utah limited liability company,

By: Steve Maddex  
Its: Manager

STATE OF UTAH                    )  
                                          ) ss.  
COUNTY OF Utah            )

On the 16 day of December, 2020, personally appeared before me Steve Maddex who by me being duly sworn, did say that she/he is an authorized representative of Edge Vineyard Shores, LLC, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.



Shelley King  
Notary Public

**EXHIBIT A**  
[Legal Description]

All of **Building Z Lakefront @ Vineyard Town Center (Amending Convertible Space #4 of Phase 2-B Lakefront @ Vineyard Town Center Condominiums)**, according to the official plat on file in the office of the Utah County Recorder.

**Including Condominium Units 101 through 304**

More particularly described as:

All of Convertible Space #4, of Lakefront @Vineyard Town Center Phase 2-B Condominiums on file in the Office of the Utah County Recorder.

Contains: 6,212 sq. ft. +/-

**Parcel Numbers Not Yet Assigned**