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AG	REEMENT		The second secon

This Agreement is made and entered into this 22th day of _______, 1985 by and between Snyderville Basin Sewer Improvement District, a political subdivision of the State of Utah, duly organized and acting pursuant to the provisions of Title 17, Chapter 6, Utah Code Annotated 1953, as amended (hereinafter designated "District"), and Deer Valley Resort Company, a Utah limited partnership (hereinafter designated "Deer Valley").

WITNESSETH

WHEREAS, pursuant to that certain document entitled "Grant of Easement", dated November 25, 1981, executed by Deer Valley and recorded as Entry No. 192162 in Book M-221, page 822, Records of Summit County, Utah, a copy of which is attached hereto as Exhibit A and by this reference is made a part hereof, Deer Valley granted an easement as described in said Grant of Easement to District (hereinafter designated the "Easement"); and

WHEREAS, District desires to relinquish and release its interest in the Easement under the terms and conditions set forth below.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. District will, concurrently herewith, execute and deliver to Deer Valley a Relinquishment substantially in the form of Exhibit B attached hereto and by this reference made a part hereof.
- 2. Any sewer lines and pipes located within the property which is subject to the Easement are or will become, upon the execution hereof, the sole property of Deer Valley.
- 3. Deer Valley will be responsible for all routine maintenance of any such sewer lines or pipes located within the property which is subject to the Easement; provided, however, that in the event of any blockage or other unusual problem associated with the use and operation of such sewer lines or pipes located within the property which is subject to the

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Easement, District will assist Deer Valley with any replacement, repair and/or maintenance necessary to correct such blockage or other unusual problem.

4. This Agreement is and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, assigns and transferees.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and year first above written.

Snyderville Basin Sewer Improvement District

By Its Manager

Deer Valley Resort Company

By Royal Street of Utah, its General Partner

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	EXHIBIT A ,	
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by	Address	
Mail tax notice to		

" KECORDER'S MEMO

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EESTETLITY OF WRITING, TYPING OF PRINTING UNSATISFACTORY IN THIS OCCUMENT WHEN RECEIVED.

with its principal office is Park City, of County of Summit,
State of Utah, Grantor, hereby CONVEYS AND WARRANTS to SAMERATE EASIN SEMEN
INPROVEDENT DISTRICT, Grantee, its successors and assigns, of Summit County,
INPROVEDENT DISTRICT, Grantee, its successors and valuable Consideration, the
Utah for the sum of Ten Dollars and Other Good and Valuable Consideration, the
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Beginning at a point which is South 697.06 feet and East 877.69 feet from the Southwest corner of Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being on the Southerly right-of-way line of the proposed Silver Lake East Road; thence South 16° 11° 33" East 311.29 feet; thence proposed Silver Lake East Road; thence North 84° 48° 20" East 99.41 feet to South 40° 29° 21" East 159.67 feet; thence North 84° 48° 20" East 99.41 feet to a point of termination. The sidelines of said casement to be shortened or lengthered at the beginning point to aljoin said right-of-way line and at the terminus to adjoin the Day Croter heiling.

Said easement being the right to the control of the control of access tail sewer and pipes under or action of the control of land along any reasonable thereto across or under the above the control thereof and accepted by the Crantee; route designated in writing by the Crantor thereof and accepted by the Crantee; or in the absence of such reasonable designation and acceptance, a reasonable or in the absence of such reasonable designation and acceptance, a reasonable right of access as designated by the Grantee, its agents, officers, or employ-

This Grant includes the right of the Grantee, its officers, agents and employees, to enter upon said real estate at any time for the purpose of exercising any of the rights herein granted; also the right to trim, clear or remove, at any time from said easement any tre, brush, structure or obstruction of any kind of character whatsoever which, in the sole judgment of the Grantee may endanger the safety of or interfere with the operation and maintenance of said Grnatee's facilities.

The Grantors covenant that, subject to liens and encumbrances of record at the date of this cascalent, it is the Court of the above described land and has the right and authority to rate and execute this Grant of Eisement.

Entry No. 19216/Book 1221

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ABSTRACT

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WITNESS the hand of the grantor, this 2.5 day of November, DEER VALLEY HESORT COMPANY Royal Street of Utah, General Partner By: STATE OF UTAH COUNTY OF SUMMIT On the 25th day of November, 1981, personally appeared before me John E Miller, Vice President of ROYAL STREET OF UTAH, a corporation, who, being by me duly sworn, stated that said corporation is the general partner of DEER VALLEY RESORT COMPANY, a limited partnership, and that he is acting on behalf of said corporation by authority of its bylaws or a resolution duly passed by ... of directors, and that he is authorized by the said partnership to this document, and said John E Mille acknowledged to me that said corporation executed the same as general partner. My Commission Expires: 3-16-83

1981.

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EXHIBIT B

RELINQUISHMENT

Snyderville Basin Sewer Improvement District, a political subdivision of the State of Utah, duly organized and acting pursuant to the provisions of Title 17, Chapter 6, Utah Code Annotated 1953, as amended, hereby relinquishes and releases the easement granted to it pursuant to that certain document entitled "Grant of Easement", dated November 25, 1981, executed by Deer Valley Report Company, a Utah limited partnership whose mailing address is P. O. Box 889, Park City, Utah 84060, and recorded as Entry No. 192162 in Book M-221, Page 822, Records of Summit County, Utah, which Grant of Easement related to the following described real property:

Beginning at a point which is South 697.06 feet and East 877.69 feet from the Southwest corner of Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being on the Southerly right-of-way line of the proposed Silver Lake East Road; thence South 16°11'33" East 311.29 feet; thence South 40°29'21" East 159.67 feet; thence North 84°48'20" East 99.41 feet to a point of termination. The sidelines of said easement to be shortened or lengthened at the beginning point to adjoin said right-of-way line and at the terminus to adjoin the Day Center building.

Further, Snyderville Basin Sewer Improvement District hereby releases, remises, and quitclaims to Deer Valley Resort Company all of the right, title and interest of Snyderville Basin Sewer Improvement District in and to the above-described real property.

DATED this 28th day of January , 1985.

SNYDERVILLE BASIN SEWER IMPROVEMENT DISTRICT

Its Manager

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