Recorded of Request of NARIKIE ARGENTACT CO., at // 30M Foe Paid \$ 3/20 HAZEL TAGGART CHASE, Re	ecorder Salt Lake	Recorded Recorded Entry No. Book County, Page.	
by Date Date	·····	DECT.ARATION	

FOR.

COLINA DE ROBLE, CONDOMINIUM HOME PROJECT

SECTION ONE

THIS DECLARATION is made and executed this , 1969 by SAWYER INVESTMENT COMPANY, a Utah corporation, October hereinafter termed "Declarant," pursuant to the provisions of the Utah Condominium Ownership Act.

RECTTALS

WHEREAS, Declarant is the owner of a parcel of land together with easements, privileges and appurtenances thereunto belonging, situate in Salt Lake County, State of Utah, and hereinafter more particularly described, and

WHEREAS, Declarant has constructed or is in the process of constructing certain multiple home buildings and certain other improvements upon the aforesaid premises in accordance with the plans and drawings set forth in the record of survey map filed herewith dated the 23 day of April , 1969, consisting of 4 sheets, prepared and certified to by C.C. BUSH a duly Registered Utah Land Surveyor, and

WHEREAS, Declarant desires by filing this Enabling Declaration and the aforesaid record of survey map, to submit the said property and the multiple home buildings and other improvements being constructed thereon, together with all appurtenances thereto to the provisions of the Utah Gondominium Ownership Act as a condominium project to be known as Golina De Roble' Condominium Home Project, and

WHEREAS, Declarant desires and intends to sell the fee title to the individual home units contained in said condominium project, together with the undivided ownership interests in the common and the limited common areas and facilities appurtenant to each of said units to various purchasers, subject to the covenants, restrictions and limitations herein reserved to be kept and performed.

NOW THEREFORE, for such purposes, Declarant hereby makes the following Declaration:

I. DEFINITIONS

- 1. The term "the Act" shall mean and refer to the Utah Condominium Ownership Act as the same may be amended from time to time.
- 2. The term "the condominium project" shall mean and refer to the hereinafter described tract of land, together with all improvements and appurtenances located thereon or belonging thereto.
- 3. The term "record of survey map" shall mean and refer to that certain record of survey map filed with this Declaration dated the 23 day of April , 19 69, consisting of 4 sheets, prepared by C. C. BUSH , a duly Registered Utah Land Surveyor.
- 4. The term "common areas and facilities" shall mean and refer to:
- $\ensuremath{\text{(1)}}$ The hereinafter described land on which the buildings are located.
- (2) Those common areas and facilities specifically set forth and designated as such in the Record of Survey Map.
- $\mbox{(3)}$ All foundations, perimeter walls, roofs and entrances and exits of the buildings.
 - (4) The yards and gardens.
- (5) All installations for the furnishing of central services, such as yard sprinkler systems, water services to buildings, roads, and walkways.
- (6) All other parts of the project necessary or convenient to its existence, maintenance and safety or normally in common use.
- (7) That part of the condominium project, not specifically included within the respective home units or limited common areas and facilities as hereinafter defined.
- 5. The term "limited common areas and facilities" shall mean and refer to certain open parking spaces as indicated on the record of survey map.
- 6. The term "management committee" shall mean and refer to the management committee of Colina De Roble' which is charged with and has the responsibility and authority to make and to enforce all of the reasonable rules and regulations covering the operation and maintenance of the condominium project.
- 7. The term "Unit" shall mean and refer to one of the home units contained within the Condominium Project comprising one of the

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respective parts of the Condominium Project which is designated as such on the Record of Survey Map and which is intended to be independently owned, encumbered and/or conveyed, including the walls and partitions which are wholly contained within a designated Unit and the inner decorated and/or finished surfaces of the perimeter walls, floors and ceilings. The paint or other finishing on the inside surfaces of perimeter walls (the exterior walls of the building), shall be deemed to be a part of the pertinent Unit, but all other portions of said perimeter walls shall be deemed to be Common Areas and Facilities. Partition walls, i.e., walls common to two Units, shall be deemed to be part of the Units they separate, and each Unit shall be deemed to include as part thereof the entire area within and extending to the center of such partition walls. Should a Unit Owner own two or more adjoining Units, such Unit Owner shall be deemed to own, (i) the entirety of the partition wall between the Units which he owns, and (ii) all of the pipes, wires, conduits, or other utility lines within such Units, if he or his predecessor in interest originally paid for the cost thereof. The term "Unit" shall not, however, be deemed to include the undecorated and/or unfinished surfaces of the perimeter walls, floors and ceilings surrounding such Unit, except as shown otherwise on the Record of Survey Map, nor shall it be deemed to include pipes, wires, conduits or other public utility lines running through or under such Unit which are utilized for or serve more than one Unit.

- 8. The term "unit owner" shall mean and refer to the legal owner of a Unit as herein defined and the owner of an undivided interest in the common and limited common areas and facilities.
- 9. The term "common expenses" shall mean and refer to all sums lawfully assessed by the management committee against the unit owners in accordance with the provisions of the Act, this Declaration, the Bylaws of the management committee (copy of which Bylaws is attached hereto marked Exhibit B and by reference made a part hereof), the management agreement for operation of the condominium project and such rules and regulations pertaining to the condominium project as the management committee may from time to time make and adopt.
- 10. The term "common profits" shall mean and refer to the balance of all income, rents, profits and revenues received by the management committee from or in connection with the management and operation of the condominium project which may remain after the deduction of the common expenses.
- 11. The term "unit number" shall mean and refer to the number, letter or combination thereof designating the unit in the record of survey map.
- 12. The term "majority" or "majority of the unit owners" shall mean and refer to the owners of more than fifty per cent in the aggregate in interest of the undivided ownership of the common and limited common areas and facilities.

II. SUBMISSION

Declarant hereby submits to the provisions of the Act as a condominium project to be known as Colina De Roble' Condominium Project, Section One, the following described tract of land situate in Salt Lake County, State of Utah, to-wit:

PARCEL "A", DESCRIPTION OF ENTIRE PROPERTY: Beginning at the West Quarter Corner of Section 11, Township One South, Range One East, Salt Lake Base and Meridian; and running thence North 0°09'33" West, 33.00 feet; thence South 89°40' East 399.91 feet; thence South 0°09'33" East 0.60 feet; thence South 89°40' East, 35.00 feet; thence North 0°09'33" West, 0.60 feet; thence South 89°40' East, 415.51 feet; thence South 53°05' East, 116.61 feet to the West Line of Oak Hills Way; thence South 24°00' West, 135.34 feet along the West Line of said Street; thence 283.79 feet around a 1366.0 foot radius curve to the left, tangent to which curve bears South 24°00' West at the point of beginning to the Northeast Corner of Oak Hills Plat "N", Subdivision; thence South 89°50'27" West, 419.61 feet; thence North 0°09'33" West, 433.93 feet; thence North 89°40' West 379.93 feet to the point of beginning. (Subject to and together with the following.)

PARCEL "B", DESCRIPTION FOR CENTERLINE OF A TEN FOOT WIDE STORM SEWER EASEMENT: Commencing at a point 29.98 feet South and 927.56 feet East of the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 17 15' West 165.63 feet.

PARCEL "C", RIGHT-OF-WAY AND EASEMENT: A right-of-way and easement 10.0 feet in width for a storm sewer as created in favor of Salt Lake City Corporation, a body politic of the State of Utah, along a centerline described as follows: BE-GINNING at a point South 89 40' East 445.00 feet and North 23.00 feet from the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence North 277.00 feet, more or less, to the South line of Wasatch Drive.

PARCEL "D", RIGHT-OF-WAY AND EASEMENT: A right-of-way and easement for all present and future underground gas, water and sewer pipe lines; power and telephone lines, valves, valve boxes and other facilities both above and underground where the same are now, or may in the future be located, upon the following described tract together with ingress thereto and egress therefrom for the purpose of maintaining, repairing, removing and replacing the same as reserved in that certain Quit Claim Deed recorded on November 15, 1956, as Entry No. 1512083, in Book 1365, at Page 260 of the Official Records, and as amended by Quit Claim Deed recorded on June 30, 1969, as Entry No. 2293883, in Book 2768, at Page 400 of the Official Records. Affects the following described property;

alli.

BEGINNING at the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence North 33.0 feet; thence East 435.0 feet; thence South 19.0 feet; thence North 89 40' West 55.07 feet; thence South 14.00 feet; thence West 379.93 feet to the point of beginning.

PARCEL "E", Beginning at a point on the intersection of Grantor's South line and the South right-of-way line of Kennedy Drive, said point being 33.0 feet North 0 09' 33' West and 852.91 feet South 89° 40' East from the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, thence running Northwesterly 26.72 feet along a 240 foot radius curve to the right, tangent to which curve at said point of intersection bears North 59° 27' 43" West; thence North 53° 05' West 11.0 feet to the point of tangency of a 5 foot radius curve to the right; thence Southerly 7.78 feet along the arc of said curve to a point of a 38 foot radius curve to the right; thence Southwesterly 25.30 feet along the arc of said curve; thence South 89° 40' East 50.76 feet to the point of beginning.

PARCEL "F", DESCRIPTION FOR CENTERLINE OF 24.0 FOOT WIDE ROADWAY IN OAK HILLS, SOUTH OF KENNEDY DRIVE AND WEST OF OAK HILLS WAY: Beginning at a point on the South line of Kennedy Drive, said point being North 39.26 feet and East 835.39 feet from the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 36° 55' West 5.0 feet; thence Southwesterly along the arc of a curve to the right (radius 50.0 feet, bearing South 63° 37' 30" West) 46.615 feet; thence North 89° 40' West 237.25 feet; thence Southerly along the arc of a curve to the left (radius 40.34 feet, bearing South 45° 34' 47" West) 63.03 feet; thence South 0° 09' 33" East 355.268 feet; thence Southeasterly along the arc of a curve to the left (radius 40.00 feet, bearing South 45° 09' 33" East) 62.83 feet; thence North 89° 50' 27" East, 248.5 feet, more or less, to the West line of Oak Hills Way.

PARCEL "G", CENTERLINE DESCRIPTION FOR A 10.0 FOOT STORM SEWER EASEMENT: Commencing at a point North 89° 50' 27" East 36.58 feet from the Northwest corner of Lot 2, Oak Hills Plat "N" Subdivision, a subdivision of part of the Southwest 1/4 of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence North 39° 03' 25" West 43.46 feet; thence North 0° 29' 13" West 415.64 feet; thence North 77° 48' 01" East 59.71 feet.

PARCEL "H", CENTERLINE DESCRIPTION OF A 5.0 FOOT WIDE UTILITIES EASEMENT: Commencing at a point on the South line of Kennedy Drive, said point being North 28.15 feet and East

850.18 feet from the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 36° 55' West 5.0 feet; thence Southwesterly along the arc of a curve to the right (radius 68.50 feet, bearing South 63° 37' 30" West) 63.86 feet; thence North 89° 40' West 283.75 feet; thence South 0° 09' 33" East 398.27 feet; thence North 89° 50' 27" East 307.92 feet; thence Northeasterly around the arc of a curve to the right (radius 1372.50 feet) 249.09 feet; thence North 24° 00' East 136.0 feet, more or less, to the South line of Kennedy Drive.

#1 ALSO COMMENCING at a point South 89° 40' East 496.43 feet and South 0° 09' 33" East 190.0 feet from the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence East 33.0 feet; thence North 0° 09' 33" West 55.0 feet.

#2 ALSO COMMENCING at a point North 0° 09' 33" West 33.0 feet and South 89° 40' East 673.0 feet from the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 21° 00' West 33.13 feet.

#3 ALSO COMMENCING at a point South 89° 40' East 529.43 feet and South 0° 09' 33" East 190.0 feet from the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 0° 09' 33" East 71.0 feet.

PARCEL "I", CENTERLINE DESCRIPTION OF A 16.0 FOOT WIDE UTILITY EASEMENT: Commencing at a point 36.86 feet North and 838.59 feet East of the West 1/4 corner of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 36° 55' West 5.0 feet; thence Southwesterly along the arc of a curve to the right (radius 54.0 feet, bearing South 63° 37' 30" West) 50.34 feet; thence North 89° 40' West 237.25 feet; thence Southerly along the arc of a curve to the left (radius 36.34 feet, bearing South 45° 34' 47" West) 56.77 feet; thence South 0° 09' 33" East 355.27 feet; thence Southearing South 45° 36.0 feet, bearing South 45° 09' 33" East) 56.55 feet; thence North 89° 50' 27" East 250.41 feet, more or less, to the West line of Oak Hills Way.

PARCEL "J", CENTERLINE DESCRIPTION OF A 7.0 FOOT WIDE UTILITIES EASEMENT: Commencing at a point North 89 50' 27" East 3.50 feet from the Northwest corner of Lot 2, Oak Hills Plat "N" Subdivision, a subdivision located in part of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence North 0 09' 33" West 463.43 feet; thence South 89 40' East 418.72 feet; thence Northeasterly around the

arc of a curve to the left (radius 41.50 feet, bearing North 63° 37' 30" East) 28.57 feet; thence North 36° 55' East 5.0 feet to the South line of Kennedy Drive.

PARCEL "K", Centerline description of a 15.0 foot wide sanitary sewer line easement. Commencing at a point North 0 09' 33" West 270.33 feet from the Northwest corner of Lot 2, Oak Hills Plat "N" Subdivision, a subdivision of part of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence North 89 50' 27" East 140.0 feet.

"K-1", ALSO COMMENCING at a point North 89° 50' 27" East 343.50 feet from the Northwest corner of Lot 2, Oak Hills Plat "N" Subdivision, a subdivision of part of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence North 0° 09' 33" West 175.0 feet; thence North 24° 00' East, 210.0 feet; thence North 0° 09' 33" West, 94.0 feet, more or less.

"K-2", ALSO COMMENCING at a point North 89° 50' 27" East 343.50 feet and North 0° 09' 33" West, 143.50 feet from the Northwest corner of Lot 2, Oak Hills Plat "N" Subdivision, a subdivision of part of Section 11, Township 1 South, Range 1 East, Salt Lake Base and Meridian, and running thence South 89° 50' 27" West 87.0 feet; thence North 0° 09' 33" West, 173.0 feet; thence South 89° 40' East, 150.19 feet.

PARCEL "L", GAS LINE, an easement for a 20 inch gas main transmission line as shown and refered to in an agreement by and between Mountain Fuel Supply Company and Sawyer Investment Company, dated September 8, 1969 and recorded September 18, 1969 as Entry Number 2303500. Said gas line is located and described as follows: Beginning at Station 0+29.6 a point on the easterly property line of Mountain Fuel Supply Company's Sunnyside Station, Section 11, Township 1 South, Range 1 East, of the Salt Lake Base and Meridian, whence the west quarter corner of said Section 11 bears South 85° 19' West 436.00 feet; thence North 89° 42' East 6.00 feet to Station 0+36.5; thence South 43° 56' East 8.00 feet to Station 0+ 43.6, a point on the northerly property line of Colina De Roble' Subdivision, whence the west quarter corner of said Section 11 bears South 86 06' West 447.00 feet; thence South 43 56' East 32.50 feet to Station 0+76.1 equated to Station 1+32.4 ahead; thence South 89 41' East 44.30 feet to Station 1+76.7, a point on the westerly curb of a private road serving the Colina De Roble' Subdivision; thence South 89 East 291.30 feet along the southerly curb and gutter of the aforementioned private road to Station 4+68.0, a point on curve to the left on the easterly curb of the road; thence South 89 41' East 79.10 feet to Station 5+47.1, a point on the northeasterly property line of the Colina De Roble' Subdivision whence the west quarter corner of said Section 11 bears South 89 43' West 882.00 feet.

III. COVENANTS, CONDITIONS AND RESTRICTIONS

 $$\operatorname{\textbf{This}}$$ Declaration and submission are made upon and under the following covenants, conditions and restrictions:

- 1. The buildings and improvements of the Colina De Roble' Condominium Project are located and to be located upon the premises hereinabove described.
- 2. A description of the buildings showing the character of construction, the number of stories and basements, the number of units and their identity, the approximate areas and immediate common access areas are set forth in and upon the record of survey map which is being recorded with this Declaration and to which reference is hereby made for all of such information.
- 3. The description of common and limited common areas and facilities is identified in the definition of terms in this Declaration hereinabove set forth. The units to which the use of the limited common areas is reserved are shown either upon Exhibit A attached hereto and by this reference made a part hereof, or upon the record of survey map, or both.
- 4. The percentage of undivided interest ownership in the common and limited common areas and facilities appurtenant to each unit and its owner for all purposes including voting, is more particularly shown upon said Exhibit A.
- $\,$ 5. The condominium project is intended and restricted to use for individual housing purposes.
- 6. The name of the person to receive service of any process which may be authorized by law or under the provisions of this Declaration or under the provisions of the Act is Robert D. Sawyer, who resides at 1417 Beacon Drive in Salt Lake City, Salt Lake County, State of Utah; provided, however, that the Management Committee shall have the right to appoint a successor or substitute process agent. Such successor or substitute process agent. Such successor or substitute process agent and appointed by duly executed instrument filed in the Office of the County Recorder of Salt Lake County, State of Utah, for attachment to this Declaration.
- 7. This Declaration and the covenants, restrictions, limitations, conditions and uses herein provided for shall constitute covenants to run with the land hereby submitted to the condominium project and shall be binding upon the Declarant and its successors and assigns and upon all subsequent owners of all or any part of the condominium project and upon their grantees, successors, heirs, executors, administrators, devisees and assigns.

- 8. The condominium project, including the common and limited common areas and facilities appurtenant thereto, shall be managed, operated and maintained by a Management Committee as agent of the unit owners in accordance with the terms, conditions and provisions of:
 - (1) The Act;
 - (2) This Declaration;
- (3) The Bylaws of the Management Committee attached hereto as Exhibit B, and any amendments thereto;
- (4) Such rules and regulations pertaining to the condominium project as the Management Committee may from time to time adopt and all agreements and determinations lawfully made by the Management Committee and respecting the condominium project not in contravention of the Act, this Declaration and the Bylaws.
- 9. In the event of the destruction or damage of any building in the condominium project, the following procedure shall apply: (i) If loss arising from such destruction or damage to any unit does not exceed the sum of \$1,000.00, the Management Committee shall be responsible for repairing, rebuilding, and/or restoring the property to the condition it was in immediately prior to such destruction or damage, and the Management Committee shall in this connection be entitled to use for such purpose the proceeds of any insurance policies which it may have had in force on the said building as of the date of such destruction or damage. (ii) In the event that such destruction or damage to any unit exceeds the sum of \$1,000.00, but is less than 75 per cent of the value of the property destroyed or damaged, the proceeds of any insurance policies shall be paid as trustee to some bank or trust company in Salt Lake City agreeable to all mortgagees of the premises and the Management Committee, and such proceeds shall be employed in repairing, rebuilding, and/or restoring the property to the condition it was in immediately prior to such destruction or damage under a disbursement schedule and pursuant to appropriate agreement between such mortgagees and the Management Committee. (iii) In the event that such destruction or damage amounts to 75 per cent or more of the value of the property destroyed or damaged, the unit owners shall, at a meeting duly and regularly called by the Management Committee for that purpose, determine whether or not such property shall be rebuilt, repaired, or disposed of. Such determination, however, must be approved by all mortgagees of the premises or in the event any mortgagee refuses to approve such rebuilding or repair the mortgage held by such mortgagee shall either be purchased or discharged by payment in full. The determination under this paragraph of the extent of any damage to the project shall be made by a group of three MAI appraisers who shall be selected by the Management Committee for that purpose. In the event all of such appraisers cannot agree on the extent of the damage or destruction to the project, the decision of any two with respect thereto shall be conclusive unless unit owners representing the ownership of not less than 75 per cent of the units agree to the withdrawwal of the condominium project from the provisions of the Act and to its subsequent disposal. If the unit owners so determine that

the premises shall be repaired, rebuilt, or restored to the same condition that they were in immediately prior to such destruction or damage, the procedure outlined in (ii) above with respect to the handling of insurance proceeds shall apply and be employed. In the event the cost of such repair, rebuilding, or restoration shall exceed the amount realized by the Management Committee from the proceeds of any insurance policy or policies as above provided, all of the unit owners shall contribute to such additional costs in relation to their undivided interests in the common and limited common areas and facilities. In the event that 75 per cent or more of the unit owners agree to the withdrawal of the condominium project from the provisions of the Act and to its subsequent disposal, the proceeds of insurance and the proceeds arising from such disposal shall be paid to the mortgagees, if any, of the premises to the extent of the amount of any indebtedness, and overplus of such proceeds shall be paid to the Management Committee for distribution to the unit owners as their interests may appear.

- 10. Except as herein otherwise provided, the vote of more than sixty-five per cent (65%) in the aggregate in interest of the undivided ownership of the common and limited common areas and facilities shall be required to amend this Declaration and/or the record of survey map, which approval and consent shall be by duly executed and recorded instruments; provided, however, that until seventy per cent (70%) in number of Units in the condominium project shall have been sold by Sawyer Investment Company, that Company hereby reserves and is hereby vested with the right to amend this Declaration and/or the Record of Survey Map, consistent always with the provisions of the Act.
- 11. As more fully provided in Section 2 of Article XIX of the Bylaws, the Management Committee shall insure that the condominium project is at all times covered by fire, liability and property insurance in the name or names of such person or persons and in such amounts as the Management Committee may from time to time determine to be proper, necessary and adequate. The individual unit owners shall carry insurance coverage of their own on such of their individual property as may be located in their Units and shall procure such further insurance coverage respecting their ownership, use or occupation of their individual units as they may deem necessary; provided, however, that no unit owner shall be entitled to exercise his right to maintain insurance coverage on a unit of which he is the owner in such a way as to decrease the amount which the Management Committee may realize under any insurance policy which the Management Committee may have in force on the project at any particular time.
- 12. Each Unit Owner, tenant or occupant of any unit shall comply with the provisions of the Act, this Declaration, the Bylaws of the Management Committee and the rules and regulations referred to above and all agreements and determinations lawfully made and/or entered into by the Management Committee, including any amendments thereto and any failure to comply with any of the provisions of said Act, Declaration, articles, Bylaws, rules, regulations, agreements and determinations, or any amendments thereto, shall be grounds for an action by the committee to recover any loss or damage resulting therefrom or for injunctive relief.

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- 13. The Management Committee shall have and it is hereby given the authority to grant such utility easements over and across the Common Areas and Facilities as shall be determined by the Management Committee to be in the interest of the Unit Owners.
- $\,$ 14. The provisions of this Declaration shall be in addition and supplemental to the provisions of the Act.
- 15. If any provision of this Declaration is determined to be invalid the remaining provisions thereof shall remain in full force and effect and shall not be affected thereby.
- \$16.\$ This Declaration shall take effect upon recording as provided by the Act.

Made and executed the day and year first above written.

ATTEST TIL	By alu President
Secretary	
STATE OF UTAH	
Żarrenia (S. S.	
COUNTY OF SALT LAKE)	
appeared before me ROBERT sworn did say that he is the INVESTMENT COMPANY and the about	ove and foregoing instrument was signed in authority of a resolution of its Board of ERT D. SAWYER acknowledged to
	NOTARY PUBLIC Residing at Salt Lake City, Utah
My Commission Expires:	
8/15/70	

EXHIBIT A

to

COLINA DE ROBLE' CONDOMINIUM HOME PROJECT

Main Floor	2,100 Sq. Ft.
Basement	1,400 Sq. Ft.
Garage	480 Sq. Ft.
Patio	168 Sq. Ft.
TOTAL	4.148 Sa. Ft.

Building	Unit No.	Per Cent Ownership
A	A1	3.125
A	A2	3.125
A	A3	3.125
A	A4	3.125
		9.12 5
В	B 1	3.125
В	B2	3.125
В	В3	3.125
В	В4	3.125
В	В5	3. 125
В	В6	3.125
С	C1	3.125
Č	G2	3.125
Ċ	C3	3.125
Č	C4	3.125
J	04	3.123
D	D1	3.125
D	D2	3.125
D	D 3	3.125
D	D4	3.125
Е	E1	3.125
E	E2	3.125
E	E3	3.125
E	E4	3.125
E	E5	3.125
E	E6	3.125
13	EO	3.123
F	F1	3.125
F	F2	3.125
\mathbf{F}	F3	3.125
F	F4	3.125
G	G1	3.125
G	G2	3.125
G	G2 G3	
G	G3 G4	3.125
G	G4	3.125

BYLAWS OF MANAGEMENT COMMITTEE

OF

COLINA DE ROBLE CONDOMINIUM HOME PROJECT

EXHIBIT B

These Bylaws are adopted for the government of the Colina De Roble' Condominium Project, pursuant to the provisions of the Utah Condominium Ownership Act and the Declaration of SAWYER INVESTMENT COMPANY, executed pursuant to the provisions of such Act.

ARTICLE 1.

DEFINITION OF TERMS

The term "committee" means the management committee of Colina De Roble' Condominium Project.

The term "owner or owners" means the unit owner or owners of units in Colina De Roble' Condominium Project.

The term "project" means the Colina De Roble" Condominium Project.

The term "Act" means the Utah Condominium Ownership Act.

The term "declaration" refers to the instrument to which these bylaws are attached as Exhibit B.

ARTICLE II.

ESTABLISHMENT OF MANAGEMENT COMMITTEE

The committee is established as an agent of the owners and the acts and duties of the committee performed in accordance with these bylaws are performed as the agents of the owners.

ARTICLE III.

NUMBER OF COMMITTEE AND SELECTION OF MEMBERS

The committee shall be composed of five members. The members of the committee shall be elected annually at a meeting of the owners called for that purpose. At the first such meeting of the owners held in March, 1969, five committee members shall be elected for terms of office as follows:

One for 1 year One for 2 years Three for 3 years

At each annual meeting of the owners thereafter each committee member shall be elected for a term of three years. Each owner shall be entitled

to the number of votes equal to his or its percentage of undivided interest ownership in the common or limited common areas and facilities of the project; provided however that during the four-year period commencing January 1, 1969, Sawyer Investment Company shall be entitled to name three of such committee members. Until the first annual meeting of the owners, the members of the committee, although less than five, shall be the following named persons holding the following offices in said committee, to-wit:

Frank D. Sawyer D. Spencer Nilson Robert D. Sawyer President Secretary

ARTICLE IV.

MEETING OF OWNERS

Section 1: Annual Meeting. The annual meeting of the owners shall be held at seven o'clock, P.M., on the second Monday in April, 1970 and on the second Monday in April of each year thereafter at the office of the project or at such other place as shall be stated in the notice of the meeting; provided that whenever such date falls on a legal holiday the meeting shall be held on the next succeeding business day. At such meeting the owners shall elect committee members for one-year terms to serve until their successors shall be elected and shall qualify. Only owners shall be elected members of the committee; provided, however, that officers or agents of corporate owners or of SAWYER INVESTMENT GOMPANY may also be elected or named members of the committee.

Section 2: Special Meetings. Special meetings of the owners shall be called by the President, by a majority of the committee members, or by any number of owners holding at least one-third of the undivided ownership interest in the project.

Section 3: Calls and Notices. The calls and notices of all meetings of the owners shall conform to the provisions of these bylaws.

Section 4: Presiding Officer. The President, and in his absence a Vice President, of the committee shall preside at all such meetings.

Section 5: Quorum. At any meeting of the owners, the holders of a majority of the undivided ownership interest in the project shall constitute a quorum for all purposes; provided, however, except as otherwise provided by law or the declaration, that no capital expenditure for the project of more than \$2,000.00 shall be authorized except upon a vote of the holders of more than 65% of the undivided ownership interest in the project.

ARTICLE V.

GOVERNING COMMITTEE

Section 1: Responsibilities. The business and property of the owners shall be managed by the committee. The committee may, however,

engage the services of a manager and enter into such management agreement or agreements as it may deem desirable.

Section 2: $\underline{\text{Vacancies}}$. In case of any vacancy in the committee the remaining members $\underline{\text{may elect}}$ a successor member to hold office until the next meeting of the owners.

Section 3: Regular Meetings. A regular annual meeting of the committee shall be held immediately after the adjournment of each annual meeting of the owners at the place at which such owners' meeting was held. Regular meetings other than the annual meeting shall be held at regular intervals at such place and at such time as the committee may from time to time by resolution provide.

Section 4: Special Meetings. Special meetings of the committee shall be held whenever called by the President, the Vice President, or a majority of the committee. By unanimous consent of the committee members, special meetings may be held without call or notice at any time or place. Notice of all calls and meetings of the committee shall be as provided in these bylaws.

Section 5: Quorum. A quorum for the transaction of business at any meeting of the committee shall consist of a majority of the members then in office.

Section 6: Compensation. Gommittee members as such shall not receive any stated salary for their services, but by resolution of the unit owners a fixed sum and expenses of attendance, if any, may be allowed for attendance at each regular or special meeting of the committee, provided that nothing herein contained shall be construed to preclude any committee member from serving the owners in any other capacity and receiving compensation therefor.

Section 7: Acceptability of Tenants. The committee shall have prerogative to either accept and approve or reject and disapprove all occupants or proposed occupants of the project. The owner or owners of each unit in the project shall notify the committee in writing of the name of any proposed occupants of a unit at least ten days prior to the proposed date of occupancy. The committee shall have three days from and after the receipt by it of such notice in which to accept and approve or reject and disapprove said proposed occupants. Failure on the part of the committee to give notice to said owner or owners of the rejection and disapproval of a proposed occupant within the aforesaid three-day period shall operate as a waiver of the committee's right to reject and disapprove such proposed occupant. In the event the committee gives notice as above provided of the rejection and disapproval of the proposed occupant and gives as its reason therefor that said proposed occupant is not of good moral character, the rejection and disapproval shall be final. However, in the event the committee rejects and disapproves a proposed occupant and gives no reason therefor, the owner or owners concerned shall have the right to have such rejection and disapproval reviewed by the remaining owners at a special meeting of the owners which shall be called at the request of such owners

by the President or Vice President of the committee pursuant to the provisions of these bylaws. Upon receiving such request, the President or Vice President, as the case may be, shall call a special meeting of the owners and shall give such notice of said meeting as shall be required to insure that the same shall be held within five days after the receipt of such request. Unless owners representing 51 per cent or more of the undivided ownership interest in the project's common and limited common areas and facilities vote at said meeting in favor of reversing the committee's rejection and approval, the committee's decision shall be and remain final. No occupant or proposed occupant may be rejected and disapproved by the committee or the owners upon any ground or basis prohibited by law. The provisions of this Section 7 shall be inapplicable as to limitation on occupancy to any mortgagee which has acquired title to any unit or units, and this exemption cannot be removed by amendment to the bylaws without the concurrence of all mortgagees who then hold mortgages on the condominium units.

Section 8: Transfer of Lease of Units. The owner, or owners, of any unit in the project who desires to convey said unit, or to enter into any agreement for the occupancy of said unit by another person or persons, shall give the committee ten days' advance written notice thereof, which notice shall state the name and address of the proposed purchaser or occupant, as the case may be, and the terms and conditions upon which said proposed purchaser or occupant agrees to purchase or occupy said unit. The committee on behalf of the remaining owners shall have the right, exercisable at any time within five days after its receipt of such notice, to purchase or enter into an agreement for the occupancy of said unit upon the same terms and conditions as those specified in the notice; provided, however, that in the event the committee enters upon an agreement under this Section 8 for the occupancy of any unit, it shall have the right to sub-let said unit to any person or persons reasonably suitable to both the committee and to the owner of said unit. In the event the committee determines that it desires to purchase, or enter into an agreement respecting the occupancy of, a unit as above provided, but believes that the price or rental specified in the notice is unreasonable, the committee shall give the owner or owners of said unit written notice thereof within five days after its receipt of notice of the proposed sale or occupancy agreement. The notice thus given by the committee shall state that the committee on behalf of the remaining owners has elected or thereby elects to purchase said unit, or enter into an agreement for the occupancy of the same, and shall state further that the committee believes the price or rental specified in the notice given to it is unreasonable. The committee shall thereafter be obligated to purchase said unit, or enter into an agreement for the occupancy of same, at a price or rental to be determined by a group of three MAI appraisers to be selected as follows: The committee shall select one appraiser, the unit owner or owners concerned shall select one appraiser, and the two appraisers thus selected shall select the third appraiser. In the event all three appraisers cannot agree on a price or rental to be paid, the decision of any two of the three shall be binding. The committee and the unit owner or owners concerned shall make every reasonable effort to select their respective appraisers and to take any other action on their part to be taken so as to secure a decision respecting

the price or rental which is to be paid at the earliest possible date. The provisions of this Section 8 shall be inapplicable as to limitation on occupancy and/or sale to any mortgagee which has acquired title to any unit or units, and this exemption cannot be removed by amendment to the bylaws without the concurrence of all mortgagees who then hold mortgages on the condominium units.

ARTICLE VI.

OFFICERS

Section 1: Selection of Officers. The committee shall perform its functions through its officers, who shall be appointed by the committee. Such appointment shall regularly take place at the first meeting of the committee immediately following the annual meeting of the owners; provided, however, that such appointment may be made at any other meeting of the committee.

Section 2: Additional Officers and Agents. The committee may appoint such other officer and agents in addition to those hereinbelow expressly named as they shall deem necessary who shall have such authority to perform such duties as may be prescribed from time to time by the committee.

Section 3: Removal. All officers and agents of the committee shall be subject to removal with or without cause at any time by the affirmative vote of the majority of the then members of the committee.

ARTICLE VII.

PRESIDENT

The President shall be the chief executive of the committee and shall exercise general supervision over the property and affairs of the project. He shall sign on behalf of the committee all contracts and shall do and perform all acts and things which the committee may require of him. He shall serve without compensation.

ARTICLE VIII.

VICE PRESIDENT

In the event of the President's absence or inability to act, the Vice President shall have the powers of the President.

ARTICLE IX.

SECRETARY

The Secretary shall keep the minutes of the committee and such records as these bylaws or any resolution of the committee may require him to keep. He shall perform such other services as the committee may impose upon him and shall receive such compensation as the committee may fix or approve.

ARTICLE X.

TREASURER.

The Treasurer shall have the custody and control of the funds of the committee, subject to the action of the committee and shall, when requested by the President so to do, report the state of the finances of the committee at each annual meeting of the owners and at any meeting of the committee. He shall perform such other services as the committee may require of him and shall receive such compensation as the committee may affix or approve. He shall furnish the committee with a bond conditioned upon the faithful performance of his duties in such amount and with such sureties as the committee shall require. The offices of Secretary and Treasurer may be held by the same person.

ARTICLE XI.

CALLS AND NOTICES OF MEETINGS

Section 1: Annual Meeting. At least ten days before the date of the annual meeting of the owners the Secretary shall cause a written notice setting forth the time, place and general purpose of the meeting to be delivered personally or deposited in the mail with postage prepaid, addressed to each owner of record at his last known post office address.

Section 2: Special Meetings. Notice of special meetings of the owners shall be given to each owner in writing at least forty-eight hours before the time fixed for the meeting and shall be delivered personally or mailed postage prepaid to each owner at his last known post office address. Whenever all of the owners shall meet in person or by proxy, such meeting shall be valid for all purposes. No call or notice of any meeting of owners shall be necessary if waiver of call and notice be signed by all of the owners.

Section 3: Special Committee Meetings. Notice of special meetings of the committee shall be given to each member orally or in writing at least twenty-four hours before the time fixed for the meeting. No notice need be given of regular meetings of the committee. Whenever all members of the committee meet, such meetings shall be valid for all purposes. No call or notice of any meeting of the committee shall be necessary if waiver of call and notice be signed by all of the committee members.

ARTICLE XII.

ANNUAL STATEMENT

The committee shall present at each annual meeting of the owners, and when called for by a vote of the owners at any special meeting, a full, complete statement of the business and condition of the committee and the project.

ARTICLE XIII

FISCAL YEAR

The fiscal year of the committee shall be on a calendar year basis unless otherwise fixed.

ARTICLE XIV.

BUILDING RULES

The committee shall have the power to adopt and establish by resolution such building, management and operational rules as the committee shall deem necessary for the maintenance, operation, management and control of the project and the committee may from time to time by resolution alter, amend and repeal such rules.

ARTICLE XV.

AMENDMEN'T OF BYLAWS

These bylaws may be amended with the consent of the holder or holders of any mortgage or trust deed upon the condominium project and by the affirmative vote of the owners of more than 65 per cent in interest of the common and limited areas and facilities of the project at any regular or special meeting of the owners called and noticed for that purpose; provided, however, that no amendment of Article III hereof shall be effective during the four-year period commencing January 1, 1969, unless such amendment shall be approved in writing by Sawyer Investment Company.

ARTICLE XVI.

OPERATION AND MAINTENANCE OF CONDOMINIUM PROJECT

The committee as agent for the owners shall be responsible for the maintenance, control, operation and management of the project in accordance with the provisions of the Utah Condominium Ownership Act, the Declaration whereby the project is established and submitted to the provisions of the Act, these bylaws, such management agreement as the committee may enter into and such building, management and operational rules and regulations as the committee may adopt from time to time as herein provided, and all agreements and determinations lawfully made and entered into by the committee. The committee shall in this connection provide for the proper and reasonable maintenance, control, operation and management of the project and of the common and limited common areas and facilities appurtenant thereto. The management committee shall provide each unit with water, general repair and maintenance as may be reasonably required for the proper and necessary care, maintenance and repair of said common and limited common areas. In addition, the committee will be responsible for the proper and reasonable painting and repairing of all fences, railings and outside building walls within the project. The

committee shall have no obligation or responsibility with respect to the care or maintenance of areas inside the individual units. Owners shall be responsible for the cleaning of their respective patios, glass walls, windows, and doors.

ARTICLE XVII.

PAYMENT OF EXPENSES AND DISTRIBUTION OF INCOME

Section 1: General Operating Reserve Fund. Upon the dates the respective units of the project are ready for occupancy the owner or purchaser of each such unit shall prepay to the committee the sum of One Hundred Dollars (\$100.00) per unit. The amount so paid shall be used by the committee for the purpose of establishing a general operating reserve fund for use in connection with the management and operation of the project. The amount of such fund may be increased or decreased by the committee from time to time as the committee may deem advisable.

Section 2: Payment of Expenses. All costs and expenses incurred by the management committee as agent for the owners in connection with the maintenance, control, operation and management of the project shall be paid and discharged by the management committee or the project manager from the general operating reserve fund as the same shall become due and payable. Each owner shall in turn pay the project manager for his share of said costs and expenses on the basis of such owner's proportional interest in the project's common and limited common areas and facilities. Such payments by the owners to the project manager shall be paid monthly in advance and shall be payable on such day and in such amounts as the management committee shall determine; provided, however, that the total amount of all payments required to be paid by any owner to the project manager during any given year shall not exceed such owner's proportional part of the actual cost and expenses of the project during such year.

Section 3: Remedies for Non-Payment of Common Expense. Should any owner fail to pay his share of the common expenses at the time the same become due, the management committee shall be and is hereby authorized and empowered for and on behalf of the owners to enforce any right or remedy authorized by the Act, the Declaration, these Bylaws, the Management Agreement, or any other instrument respecting such pay, right or remedy.

ARTICLE XVIII.

ANNUAL BUDGET

On or before the 1st day of December, 1969, and on or before the first day of December of each year thereafter the committee shall prepare an operating budget setting forth an itemized statement of the anticipated receipts and disbursements for the coming year and taking into account the general condition of the project. Each such budget, together with a written statement from the committee outlining a plan of operation for the year in question and justifying in every important particular the estimates made, shall be submitted to the owners in final draft on or before February 1, 1969, and each year thereafter. Such budget, with any

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changes therein, shall be adopted by the owners at each annual meeting. Said operating budget shall serve as a supporting document for the schedule of proposed monthly assessments for the annual period for which it is prepared. Said budget shall also constitute a major guideline under which the committee and the project manager shall operate during such annual period, and there shall be no substantial variances therefrom by the manager without the approval and consent of the committee, except in the case of emergencies.

ARTICLE XIX.

TAXES AND INSURANCE

Section 1: Taxes. It is acknowledged that under the Utah Condominium Ownership Act each of said units and each of said units' percentage of undivided interest in the common and limited common areas and facilities of the project are subject to separate assessment and taxation by each assessing unit and special district for all types of taxes authorized by law and that as a result thereof no taxes will be assessed or payable against the project as such. Each owner will therefore pay and discharge any and all taxes which may be assessed against any said unit of which he is the owner, and against the percentage of undivided interest in the common and limited common areas and facilities of the project, and against any items of personal property located in or upon any unit of which he is the owner.

Section 2: <u>Insurance</u>. The committee shall secure and maintain the following insurance coverage on the project:

- (a) A policy or policies of fire insurance as provided in paragraph 11, Section III of the Declaration, with extended coverage endorsement, for the full insurable replacement value of the units and common and limited areas of the condominium project or such other fire and casualty insurance as the committee shall determine to be necessary to provide substantially equal protection to the owners, and their mortgagees, as their respective interests may appear, which said policy or policies shall provide for a separate loss payable endorsement in favor of the mortgagee or mortgagees of each unit if any.
- (b) A policy or policies as provided in paragraph 11, Section III of the Declaration insuring the committee, the owners and the manager against any liability to the public or to the owners of units and of the common and limited common areas, and their invitees, or tenants, incident to the ownership and/or use of the condominium project; and including the personal liability exposure of the owners. Limits of liability under such insurance shall not be less than Three Hundred Thousand Dollars (\$300,000.00) for any one person injured, in any one accident, nor less than One Million Dollars (\$1,000,000.00) for all persons injured, in any one accident, and shall not be less than One Hundred Thousand Dollars (\$100,000.00) for property damage each occurrence. Such limits and coverage shall be reviewed at least annually by the committee and increased in its discretion. Said policy or policies shall be issued on a comprehensive liability basis and shall provide cross liability endorsement wherein the rights of named insureds under the policy or policies shall not be prejudiced as respects his, her or their action against another named insured.

The committee shall obtain and maintain at all times insurance of the type and kind and in at least the amounts provided hereinabove, and including insurance for such other risks, of a similar or dissimilar nature, as are or shall hereafter customarily be covered with respect to other condominium projects similar in construction, design and use, which insurance shall be governed by the following provisions:

- (a) All policies shall be secured with a company licensed to do business in the State of Utah and holding a rating of "AA" or better by Best's Insurance Reports;
- (b) Authority to adjust losses under policies hereafter in force in the condominium project shall be vested in the committee or its authorized representative;
- (c) In no event shall the insurance coverage obtained and maintained by the committee hereunder be brought into contribution with insurance purchased by individual owners or their mortgagees;
- (d) Each owner may obtain additional insurance at his own expense, provided, however, that no owner shall be entitled to exercise his right to maintain insurance coverage in such a way as to decrease the amount which the committee, in behalf of all of the owners, may realize under any insurance policy which the committee may have in force on the condominium project at any particular time.
- (e) Any owner who obtains individual insurance policies covering any portion of the project other than personal property belonging to such owner shall be required to file a copy of such individual policy or policies with the committee within thirty (30) days after purchase of such insurance;
- (f) The committee shall be required to make every effort to secure insurance policies that will provide:
- (1) A waiver of subrogation by the insurer as to any claim against the committee, the manager, the owners and their respective servants, agents, and guests;
- (2) That the master policy on the condominium project cannot be cancelled, invalidated or suspended on account of the conduct of any one or more individual owners;
- (3) That the policy cannot be cancelled, invalidated or suspended on account of the conduct of any officer or employee of the committee or manager without a prior demand in writing that the committee or manager cure the defect;
- (4) That any "no other insurance" clause in the master policy exclude individual owners' policies from consideration.

ARTICLE XX.

PROJECT MANAGER

The committee may employ a project manager for the project under a management agreement containing such terms and conditions as the committee shall deem to be in the interest of the owners. Such project manager shall be responsible for managing the project for and on behalf of the owners in accordance with these bylaws and said management agreement. It is acknowledged that a management agreement is presently being entered into with Sawyer Investment Company, a Utah corporation, for the management of the project for a four-year period commencing on the 1st day of December 1969.

ARTICLE XXI.

RIGHT OF ENTRY

Section 1: By the Committee. The committee and its duly authorized agents shall have the right to enter any and all of said units in case of an emergency originating in or threatening such unit or any part of the project, whether the owner or occupant thereof is present at the time or not. The committee and its duly authorized agent shall also have the right to enter any and all of said units at all reasonable times as required for the purpose of making necessary repairs on the common areas and limited common areas and facilities of the project.

Section 2: By Owners. All owners and their duly authorized agents and representatives shall have the right to enter any of said units contained within the project for the purpose of performing emergency installations, alterations or repairs to the mechanical or electrical devices or installations located therein or thereon; provided, however, such emergency installations, alterations or repairs are necessary to prevent damage or threatened damage to other units in the project and provided further that the owner affected by such entry shall first be notified thereof if available and the time permits.

ARTICLE XXII.

REIMBURSEMENT FOR DAMAGES

Each owner shall promptly perform or cause to be performed all maintenance and repair work within any of said units owned by him which if omitted will adversely affect the building in which said unit is located in its entirety or any part of the project and shall be liable in damages for any failure on his part so to do. Each owner shall also reimburse the committee for the full value of any repairs or replacements to the common and limited common areas and facilities made necessary through the negligence or fault of such owner or such owner's tenants.

ARTICLE XXIII.

NUISANCES

No owner or occupant shall cause, permit or suffer any nuisance to be created or carried on in any unit of which he is the owner or occupant.

ARTICLE XXIV.

PARKING FACILITIES

Each owned unit will include a two-car garage. The driveways to these garages shall be part of the projects limited common area. The use of these driveways is for the exclusive use of the owners. Automobiles may be parked on the roadways in front of the owners units according to directions.

ARTICLE XXV.

USE AND OCCUPANCY

Section 1: Obstruction of Common Areas and Facilities. No owner shall cause or allow nor permit any person over whom he has or may exercise supervision or control to cause or allow any exit, entrance, roadway, driveway, or sidewalk in or on the project to be obstructed or to be used for any purpose other than for ingress to or egress from said units of the project.

Section 2: <u>Use of Units</u>. No owner or occupant of any of said units shall without the prior written consent of the management committee occupy or use any of said units or permit any person over whom such owner or occupant has or may exercise supervision and control to occupy or use the same for any purpose other than a private dwelling or to permit or suffer anything to be done or kept in or on any of said units which would constitute a nuisance or violation of any law, ordinance or regulation which would increase the rate of fire insurance on the project or which might otherwise interfere with the rights of other owners of occupants of the project. No advertisement or illumination shall be inscribed or exposed on or at any window or outside wall of the project. The porch or patio in front of each unit is for the exclusive use of that owner except in cases of fire or other emergency. All others should protect this privacy by confining their usage to their own porch or patio.

Section 3: Maintenance of Units. Each owner or occupant of any of said units shall at such owner's or occupant's sole cost and expense maintain the interior of such unit and its equipment and appurtenance in good order, condition or repair and in a clean and sanitary condition and do all redecorating, painting, or varnishing which may at any time be necessary to maintain such unit in a clean and attractive condition. No such owner or occupant shall, however, without the prior written consent of the committee make or permit to be made any structural alteration, improvement or addition in or to any of said units which would adversely affect the

construction, design, or appearance of the building in which said unit is situated or any other unit. No shade, awnings or window guards shall be used on the outside of any building contained within the project without the prior written approval of the committee. No radio or TV antenna or aerial shall be installed on the outside of any building contained within the project without the prior written consent of the committee.

Section 4: Pets. No bird or animal shall be kept or harbored in the project unless the same in each instance be expressly permitted by the committee in writing. In no event shall dogs be permitted in any of the common areas and facilities of the project unless carried on a leash. The owner shall indemnify the management committee and hold it harmless against any loss or liability of any kind or character whatsoever arising from or growing out of having any animal or pet in the project. The keeping of pets within the project shall be subject to such further rules and regulations as the committee may adopt and prescribe.

Section 5: No Waiver of Strict Performance. The failure on the part of the committee to insist in one or more instances upon a strict performance of any of the terms, covenants or conditions of the aforesaid Act, Declaration, record of survey map, management agreement, rules, regulations, agreements, determinations and these bylaws or to exercise any right or option therein contained shall not constitute nor be construed as a waiver or relinquishment of any other right which the committee may have hereunder or which it may hereafter acquire.

ARTICLE XXVI.

PARTIAL INVALIDITY

If any provision of these Bylaws is held invalid such determination shall not affect the remaining provisions hereof.

ADOPTED AND APPROVED THIS 6th day of October , 1969, by Management Committee.

Secretary