

Utah State Tax Commission Application for Assessment and Taxation of Agricultural Land

RETURNED
APR 14 2009

E 2441807 B 4755 P 1103
RICHARD T. NAUGHAN
DAVIS COUNTY, UTAH RECORDER
04/15/2009 02:05 PM
FEE \$10.00 Pgs: 1
DEP RT REC'D FOR DAVIS COUNTY ASSE
SSORS

1969 Farmland Assessment Act, Utah code 59-2-501 through 59-2-515 (amended in 1992)

Date of Application
April 15, 2009

Owner name
TERRAVENTURE INVESTMENTS LTD

Owner telephone number
801-546-6000 (STUART ADAMS)

Owner mailing address
475 NORTH 300 WEST STE 204

City
KAYSVILLE

State
UT

Zip Code
84037

Lessee (if applicable)

Owner telephone number

Lessee mailing address

City

State

Zip Code

If the land is leased, provide the dollar amount per acres of the rental agreement

Rental amount per acre:

Land Type

	Acres		Acres	County	Total acres for this application
Irrigation crop land I3	3.034	Orchard		Davis	3.034 ac.
Dryland Tillable		Irrigated pasture		Property serial number (additional space on reverse side)	
Wet meadow		Other (specify)			
Grazing Land					09-088-0106

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

BEG ON THE W R/W LN OF HWY AT A PT S 780.52 FT & W 212.91 FT FR THE NE COR OF SE 1/4 SEC 14-T4N-R1W SLM; SD POB ALSO BEING 5 FT S OF A R/W MARKER; TH N 1°29' E 205.00 FT; TH N 89°29'22" W 517.44 FT; TH N 8.51 FT; TH W 165.54 FT M/L; TH S 188.75 FT, M/L, TO N'LY LN OF PPTY CONV TO TOWN OF EAST LAYTON BY 427-84; TH E 238.78 FT ALG SD N'LY LN; TH S 86°07'52" E 398.97 FT ALG SD N'LY LN; TH E 45 FT ALG SD N'LY LN TO POB. CONT. 3.034 ACRES.

Certification: Read certificate and sign.

I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of home site and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit review and the creation of a lien. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10.00 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

Notary Public

County Assessor Use

Approved (Subject to review) Denied

Date Application Received: 4/15/09

County Assessor signature:

X *James B. Bready Bready Wron*

Owner:

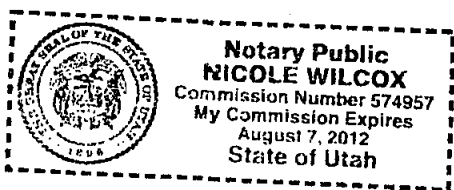
X

Owner:

X

Corporate Name:

X



Date Subscribed and sworn

Notary Public Signature:

15 April 2009

Nicole Wilcox