

WHEN RECORDED RETURN TO:
Bridgeway Island Homeowners Association, Inc.
c/o FCS Community Management
PO Box 5555
Draper, UT 84020
801-256-0465
manager@hoaliving.com

E 2595468 B 5258 P 407-408
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
04/22/2011 01:18 PM
FEE \$101.00 Pgs: 2
DEP RT REC'D FOR FCS COMMUNITY MAN
AGEMENT

Space Above for Recorder's Use Only

Parcel #'s: 12-593-0102 through 12-593-0103, 12-593-0105 through 12-593-0107, 12-593-0112 and 12-593-0116 through 12-593-0117

(All of Lots 102 through 103, 105 through 107, 112, and 116 through 117, AMD Plat of Bridgeway Island Sub Phase 1)

Parcel #'s: 12-666-0201 through 12-666-0242

(All of Lots 201 through 242, Bridgeway Island Subdivision Phase 2)

Parcel #'s: 12-659-0301 through 12-659-0329

(All of Lots 301 through 329, Bridgeway Island Subdivision Phase 3)

Parcel #'s: 12-687-0401, 12-687-0404 through 12-687-0405, 12-687-0424 through 12-687-0427 and 12-687-0432 through 12-687-0433

(All of Lots 401, 404, 405, 424 through 427, 432 and 433 Bridgeway Island Subdivision Phase 4)

Parcel #'s: 12-699-0512

(All of Lot 512, Bridgeway Island Subdivision Phase 5)

RETURNED

APR 22 2011

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Bridgeway Island is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is manager@hoaliving.com.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Bridgeway Island shall be required to pay to the Bridgeway Island Homeowners Association, Inc. at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Bridgeway Island Homeowners Association, Inc. (the "Association") and the address is c/o **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is manager@hoaliving.com.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the 3rd day of January, 2011.

BRIDGEWAY ISLAND HOMEOWNERS ASSOCIATION, INC.

By: [Signature]
Name: Michael Johnson
Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH)
)ss:
COUNTY OF Davis)

On the 3rd day of January, 2011, personally appeared before me Michael Johnson, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the Bridgeway Island Homeowners Association, Inc., and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said Michael Johnson duly acknowledged to me that said Association authorized the same.

[Signature]
NOTARY PUBLIC

