

After Recording Return to:
2225 Murray Holladay Rd., Suite 111
Salt Lake City, UT 84117

NOTICE OF REINVESTMENT FEE

Parcel Ids: 11-691-0016; 11-691-0017; 11-691-0018; 11-691-0019; 11-691-0020; 11-691-0033; 11-691-0034; 11-691-0035; 11-691-0036; 11-691-0037; 11-695-0001; 11-695-0002; 11-695-0003; 11-695-0004; 11-695-0005; 11-695-0006; 11-695-0007; 11-695-0008; 11-695-0009; 11-695-0010; 11-695-0011; 11-695-0012; 11-695-0013; 11-695-0014; 11-695-0015; 11-695-0021; 11-695-0022; 11-695-0023; 11-695-0024; 11-695-0025; 11-695-0026; 11-695-0027; 11-695-0028; 11-695-0029; 11-695-0030; 11-695-0031; 11-695-0032

KAYS LANDING TOWN HOME OWNERS ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: KAYS LANDING TOWN HOME OWNERS ASSOCIATION, 856 East 12300 South, #7, Draper, UT 84020

Association Phone: 801-955-5126

Association Email: info@csshoa.com


Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change, but will not exceed 1/2% of the sale price of the home/lot; contact the Association for the current amount.

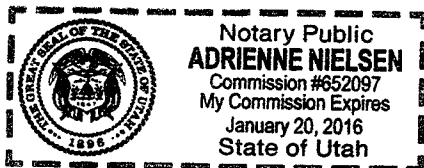
DATED: June 7, 2012

KAYS LANDING TOWN HOME OWNERS
ASSOCIATION


By: Samuel E. Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this 6th July, 2012 by Samuel E. Bell, as an Authorized Representative of Kays Landing Town Home Owners Association, who is personally know to me or who has provided an acceptable and adequate identification.





Notary Public

Exhibit A
Legal Description

ALL UNITS WITHIN KAYS LANDING PHASE 1 PRUD AS SHOWN ON THE OFFICIAL PLAT THEREOF ON FILE WITH THE DAVIS COUNTY RECORDER, STATE OF UTAH.

ALL UNITS WITHIN KAYS LANDING PHASE 2 PRUD AS SHOWN ON THE OFFICIAL PLAT THEREOF ON FILE WITH THE DAVIS COUNTY RECORDER, STATE OF UTAH.