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RECORDED AT THE REQUEST OF, AND
AFTER RECORDING, RETURN TO:

Robert I. Bowles
2115 West 4700 South
Salt Lake City, Utah 84118

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ENT 2708 BK 3343 PG 352
MENN D RECD UTAH CO RECORDER BT JD
1994 JAN 10 3:10 PM FEE 22.00
RECORDED FOR SUPERIOR TITLE

Matter No. 12722
McKinney Grazing Rights

Quitclaim Deed

UTAH PRODUCTION CREDIT ASSOCIATION, a corporation organized and existing under the federal Farm Credit Act of 1971, as amended, whose address is P.O. Box 870, Riverton, Utah 84065-0870 ("**Grantor**"), for good and valuable consideration, **quitclaims** to **ROBERT I. BOWLES**, whose address is 2115 West 4700 South, Salt Lake City, Utah 84118 ("**Grantee**"), all grazing rights on the following parcels of real property (the "**Property**") that are located in Utah County, Utah:

MCKINNEY SEPARATED GRAZING RIGHTS

The Southwest quarter of the Southwest quarter of Section 22, Township 7 South, Range 2 West; and beginning at the West quarter corner of Section 22, thence East 990 feet, thence South 1320 feet, thence West 990 feet, thence North 1320 feet to the point of beginning.

The East half of Section 23, Township 7 South, Range 2 West, Salt Lake Base and Meridian.

The East half of Section 26, Township 7 South, Range 2 West, Salt Lake Base and Meridian.

The North half of Section 25, Township 7 South, Range 2 West, Salt Lake Base and Meridian.

The East half of Section 34, Township 7 South, Range 2 West, Salt Lake Base and Meridian.

The East half of Section 35, Township 7 South, Range 2 West, Salt Lake Base and Meridian.

The Southwest quarter of the Southwest quarter of Section 36, Township 7 South, Range 2 West, Salt Lake Base and Meridian.

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Beginning at a point 1518 feet East of the Northwest corner of Section 2, Township 8 South, Range 2 West, Salt Lake Base and Meridian, thence South 1320 feet, thence East 726 feet, thence North 1320 feet, thence West 726 feet to the point of beginning.

The Southwest quarter of the Northeast quarter and the Southeast quarter of Section 2, Township 8 South, Range 2 West, Salt Lake Base and Meridian.

Beginning at a point 396 feet North of the East quarter corner of Section 2, Township 8 South, Range 2 West, Salt Lake Base and Meridian, thence North 660 feet, thence West 1320 feet, thence South 660 feet, thence East 1320 feet to the point of beginning.

The South half of the Southeast quarter of the Northwest quarter of Section 1, Township 8 South, Range 2 West, Salt Lake Base and Meridian.

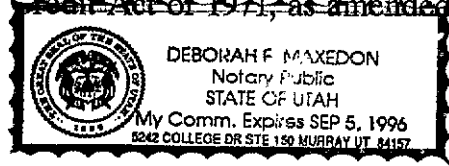
DATED this 7 day of January 1994.

UTAH PRODUCTION CREDIT ASSOCIATION,
a corporation organized and existing under the
federal Farm Credit Act of 1971, as amended

By: *Richard Weathered*
RICHARD WEATHERED
President

STATE OF UTAH)
): ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 7th day of January 1994 by **RICHARD WEATHERED**, as president of and on behalf of **UTAH PRODUCTION CREDIT ASSOCIATION**, a corporation organized and existing under the federal Farm Credit Act of 1971, as amended.



Deborah F. Maxedon
NOTARY PUBLIC: Residing in
Salt Lake County, State of Utah

My Commission Expires:
Sept. 5, 1996