

When recorded, return to:
Zions First National Bank
Loan Servicing Group- UT RDWG 0187
2460 South 3270 West
West Valley City, UT 84119

SUBORDINATION AGREEMENT

This Subordination Agreement is made and entered into this 28 day of May, 2013, by ZIONS FIRST NATIONAL BANK ("Zions").

RECITALS:

WHEREAS, DAVE WINWARD and SHERI WINWARD, husband and wife as joint tenants ("Owner") have executed or are about to execute a Deed of Trust to secure a Note executed by Owner in favor of AXIOM FINANCIAL ("Lender") in the principal amount of \$161,500.00 covering certain real property (the "Property") located in Davis County, Utah, more particularly described as follows:

ALL OF LOT 118, MORNINGSIDE ESTATES SUBDIVISION PHASE 1, ACCORDING TO THE OFFICIAL PLAT THEREOF, DAVIS COUNTY, UTAH

Said security interest is hereafter referred to as the "Senior Trust Deed";

WHEREAS, Zions has a security interest in the Property evidenced by that certain Deed of Trust executed and delivered by Dave T. Winward and Sheri L. Winward, husband and wife, as Joint Tenants, as Trustors, and Zions, as Trustee and Beneficiary, dated July 6, 2012 and recorded July 18, 2012 as Entry No.2674244, in the records of the Davis County Recorder (the "Subordinate Deed of Trust");

WHEREAS, Zions is willing to subordinate its security interest represented by the Subordinate Deed of Trust to the security interest of Lender, as represented by the Senior Deed of Trust, on the terms and conditions set forth herein.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Zions hereby declares as follows:

1. The security interest created by the Subordinate Deed of Trust, together with any and all rights, interest, title, estate, or lien against or respecting the Property by virtue of the Subordinate Deed of Trust, shall be and is hereby declared subordinate, inferior, and junior in priority to the Senior Deed of Trust.

2. In the event of foreclosure or exercise of any power of sale as set forth in the Senior Deed of Trust, the priority as herein established shall be respected to the same extent and in the same manner as if the Senior Deed of Trust had been executed, delivered and recorded prior to the

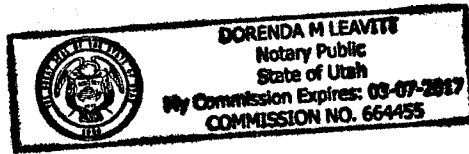
execution, delivery and date of recordation of the Subordinate Deed of Trust, as such dates relate to the priorities between the Senior Deed of Trust and Subordinate Deed of Trust.

ZIONS FIRST NATIONAL BANK

By: [Signature]

Title: AVP, Relationship Manager

STATE OF UTAH)
) ss.
COUNTY OF)



On the 28 day of May, 2013, personally appeared before me TRAVIS ALRED, who being by me duly sworn did acknowledge that he/she executed the foregoing document in his/her capacity as AVP, RELATIONSHIP MGR of Zions First National Bank.

Dorenda M Leavitt
NOTARY PUBLIC
My commission expires: 3/7/2017