

D-48849

ASSIGNMENT OF INCOME

FOR AND IN CONSIDERATION of a loan made or insured by the UNITED STATES OF AMERICA, acting through the Rural Housing Service, U.S. Department of Agriculture, in the total amount of SIX MILLION FIVE HUNDRED THIRTY NINE THOUSAND NO/100 DOLLARS (\$6,539,000.00), the said indebtedness being evidenced by one Promissory Note executed by the undersigned to the United States of America as follows:

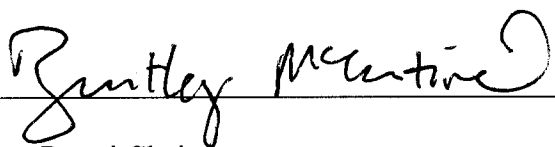
AMOUNT	INTEREST RATE	DATE LAST INSTALLMENT DUE
\$6,539,000	3.50%	September 12, 2048

The undersigned does hereby assign and set over to the United States of America, or holder of said Promissory Note, all income, including all state and federal funds, received or due it from or in connection with the facility described above and in the undersigned's Loan Resolution Security Agreement dated July 8, 2013.

This assignment is made as collateral security for said loan and the insuring thereof by the United States, and it is expressly understood that the conditions of this assignment are such that if the undersigned shall pay all sums due as evidenced by the above-described Promissory Note in accordance with the terms thereof, and shall fully perform all of the terms, covenants and conditions of loan agreements, mortgages, deeds of trust and other security instruments executed in connection with said loan and insuring thereof, then this assignment shall be void, otherwise to remain in full force and effect.

IN WITNESS WHEREOF, **HighMark Charter School, a Utah non-profit corporation** having taken all the action necessary to make this assignment has caused its corporate name to be hereunto subscribed by its Board this 12th day of September, 2013.

**HIGHMARK CHARTER SCHOOL,
a Utah non-profit corporation**

By: 
Title: Board Chair

and upon the following described real estate situated in the City of South Weber, County of Davis, State of Utah, to-wit:

LEGAL DESCRIPTION:

All of Lot 1, HIGHMARK SUBDIVISION, according to the Official Plat thereof, recorded in the Office of the County Recorder of DAVIS County, State of Utah.

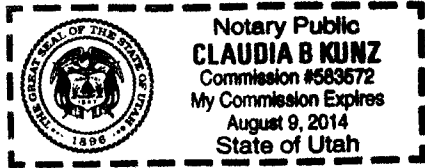
13-292-0001

STATE OF UTAH
COUNTY OF Salt Lake

I, Claudia B. Kunz, A Notary Public of the County and State aforesaid, certify that Bentley McEntire personally came before me this day and acknowledged that (s)he is a Board Chair of HighMark Charter School, a Utah non-profit corporation, and the (s)he, as Board Chair being authorized to do so, executed the foregoing on behalf of the corporation.

WITNESS my hand and official stamp or seal, this 11th day of September, 2013.

[SEAL]



Claudia B. Kunz