

When recorded mail to:

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4407333

Ent 278829 Bk 0731 Pg 0591-0593
ELIZABETH M PALMIER, Recorder
WASATCH COUNTY CORPORATION
2005 JAN 12 2:30pm Fee 15.00 MWC
FOR FIRST AMERICAN TITLE COMPANY

GRANT OF EASEMENT

INVESTMENT LODGING CORPORATION, a Utah corporation, hereby grants the following non-exclusive and perpetual right of way easement for the benefit of the real property described in annexed Exhibit "A":

WASATCH COUNTY, STATE OF UTAH:

A 60 foot wide right of way easement which centerline is described more particularly, as follows: Beginning at a point which is North 00 degrees 08'44" West 1247.46 feet and East 309.75 feet from the Southwest corner of Section 20, Township 3 South, Range 5 East, Salt Lake Base and Meridian, State Coordinate and Dependent Resurvey, Filing Number OWC-035-005-0-0730. Running North 65 degrees 41'02" East 124.39 feet; thence 152.53 feet along a 350.00 foot radius curve to the right with a chord bearing North 78 degrees 10'08" East; thence 114.30 feet along a 166.62 foot radius curve to the left with a chord bearing North 71 degrees 00'07" East; thence 71.62 feet along a 125.00 foot radius curve to the right with a chord bearing North 67 degrees 48'40" East; thence 1306.56 feet along a 4000.00 foot radius curve to the left with a chord bearing North 74 degrees 54'52" East; thence North 65 degrees 33'25" East 60.93 feet; thence 74.37 feet along a 100.00 foot radius curve to the left with a chord bearing North 44 degrees 15'05" East; thence North 41 degrees 48'49" West 1042.24 feet to the point of beginning.

The right of way easement granted herein is appurtenant to the real property described and shall run with the land and shall be binding upon every party having any interest at any time or from time to time in the real property described and shall inure to the benefit of and be binding upon the grantor hereof and its successors and assigns.

The owner of the real property described in annexed Exhibit "A" shall have the right to improve the right of way easement to the extent at any time required or permitted by Wasatch County, Utah.

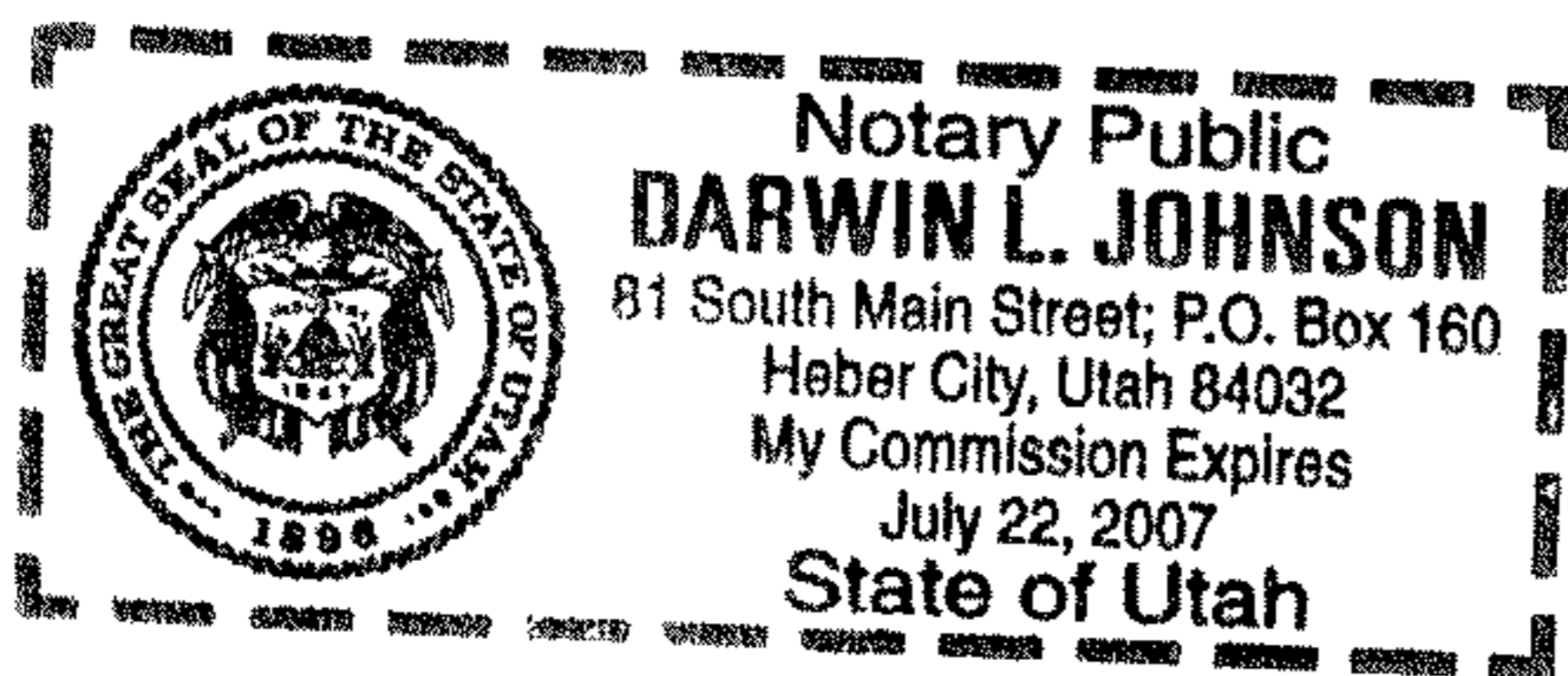
Dated: December 23, 2004.

INVESTMENT LODGING CORPORATION,
a Utah corporation

By *Gary J. Willey*
Gary J. Willey, President

STATE OF UTAH)
 : ss.
WASATCH COUNTY)

On the 23rd day of December, 2004, personally appeared before me GARY J. WILLEY, whose identity is personally known to me (or proved to me on the basis of satisfactory evidence) and who by me duly sworn, did say that he is the President of INVESTMENT LODGING CORPORATION, a Utah corporation, and that the foregoing instrument was signed by him on behalf of said corporation by authority of its Bylaws or a resolution of its Board of Directors and said GARY J. WILLEY acknowledged to me that said corporation executed the foregoing instrument.



[Signature]
Notary Public

EXHIBIT "A"

E 278829 B 0731 P 0593

LEGAL DESCRIPTION

A tract of land in Wasatch County, Utah, said tract being particularly described, as follows:

BEGINNING at a point, which is North 3131.40 feet and East 857.77 feet from the Southwest corner of Section 20, Township 3 South, Range 5 East, Salt Lake Base and Meridian, State Coordinate and Dependent Resurvey, Filing Number OWC-035-005-0-0730; running North Degrees 48 degrees 11' 11" East 740.03 feet to the centerline of the Timpanogos canal; thence along the centerline of said canal the following 10 courses: (1) thence South 39 Degrees 15' 00" East 182.38 feet; (2) thence along a 250.00 foot radius curve to the left 347.12 feet, chord bearing South 79 degrees 01' 36" East; (3) thence North 61 degrees 11' 48" East 15.82 feet; (4) thence along a 75.00 foot radius curve to the right 82.00 feet, chord bearing South 87 degrees 28' 51" East; (5) thence South 56 degrees 09' 31" East 26.59 feet; (6) thence South 77 degrees 32' 49" East 63.73 feet; (7) thence along a 90.00 foot radius curve to the right 93.15 feet, chord bearing South 47 degrees 53' 43" East; (8) thence South 18 degrees 14' 36" East 121.82 feet; (9) thence along a 50.00 foot radius curve to the right 36.21 feet, chord bearing South 02 degrees 30' 10" West; (10) thence South 23 degrees 14' 57" West 105.23 feet; thence South 48 degrees 11' 11" West 880.95 feet; thence North 41 degrees 48' 49" West 842.43 feet to the point of beginning.

A portion of Tax Parcel Nos. OWC-584 and OWC-535.