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Subject to all easements of record.

Subject to taxes for 1975.

Subject to a Deed of Trust in favor of Farmers State Bank, a Utah Banking Corporation; and a Deed of Trust in favor of C. Dean Larsen, Trustee

Beginning at a point 122 feet north from the southwest corner of Lot 3, Block 52, Plat "A", Salt Lake City Survey, and running thence east 57 feet; thence north 57 feet to Exchange Place; thence along Exchange Place west 57 feet; thence south 57 feet to the place of beginning.

Beginning at a point 53 feet north from the southwest corner of Lot 3, Block 52, Plat "A", Salt Lake City Survey, and running thence east 62 feet; thence north 17 feet; thence west 25 feet; thence north 52 feet; thence west 57 feet; thence south 69 feet to the place of beginning; together with the steam heating plant and any and all other improvements situated thereon, and all franchises or permits, easements and other property appurtenant to said heating plant, or heretofore used and necessary for the use thereof.

Together with the privileges of an open alley and driveway over the east 13 feet of the south 179 feet of Lot 4, Block, Plat and survey aforesaid, except the east 30 inches thereof, reserving the right to build over said alley at such height above the roadway as not to interfere with ordinary traffic therein, resting the east wall of such building or buildings on said 30 inches.

Together with all and singular the tenements, easements, hereditaments and appurtenances belonging to the above described property or in any wise appertaining, together with all water rights thereunto belonging.

Subject, however, to an outstanding mortgage in favor of Morgan Guaranty Trust Company of New York (formerly Guaranty Trust Company of New York), and H.H. Gould (Successor Co-Trustee) as Trustees under Utah Power & Light Company's Mortgage and Deed of Trust, dated as of December 1, 1943, together with all Supplemental Indentures now or hereafter executed.

Subject to a mortgage in favor of Utah Power and Light Company, mortgagee.

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