

E 2927764 B 6479 P 506-513 **RICHARD T. MAUGHAN** DAVIS COUNTY, UTAH RECORDER 3/23/2016 11:17:00 AM FEE \$24.00 Pgs: 8 DEP eCASH REC'D FOR FOUNDERS TITLE CO

UCC FINANCING STATEMENT

B. E-MAIL CONTACT AT FILER (pottonal) C. SEND AGKNOWLEDGMENT TO: (Name and Address) KeyBank National Association 11501 Outlook, Suite 300 Overland Park, Kansas 66211 Attn: Closing Department/Manager 1. DESTOR'S NAME: Provide only gain Cobbre name 11s or 15) (use seart, bill name; so not until, modify, or aboveale may part of the Debtor's name) flavor and the National Observation of the line 1s, leave and client 1 state, throat have and provide the indical Debter information in line 1 or the Privation Statement Addressise SUMMIT LODGING III, LLC Cert To INDIVIDUAL'S SUPPANE 10 18 Watherton Drive Soft Lake City Soft Watherton Drive Soft Lake City UT 84123 USA 10 18 Watherton Drive Soft Lake City To SALE SUPPANE ADDITIONAL NAME(Sylvinital) SUPPR Tenses of the Inition 2s, sales of filters 2 stank, chooc been o and provide the indicate Debter information in liters 10 of the Privation Substances Addressed Debter in the Inition 2s, sales and the Inition 2s and Inition 2s and the Inition 2s and Inition 2s and the Inition 2s a	FOLLOW INSTRUCTIONS				
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UCC FINANCING STATEMENT ADDENDUM

FC	LLOW INSTRUCTIONS						
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b	ecause Individual Debtor name did not fit, check here						
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OR							
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	9b. INDIVIDUAL'S SURNAME						
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	do not omit, modify, or abbreviate any part of the Debtor's name) and enter the ma	ailing address in line 10c					
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	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)						
	INDIVIDUAL S ADDITIONAL NAME(S)/INITIAL(S)						
10- 1	AILING ADDRESS	CITY		STATE	POSTAL CODE	COUNTRY	
10C. N	AILING ADDRESS	0111					
				<u></u>			
11.		NOR SECURED PARTY	'S NAME: Provid	de only <u>one</u>	name (11a or 11b)		
	11a. ORGANIZATION'S NAME						
OR		FIRST PERSONAL NAME		ADDITION	AL NAME(S)/INITIAL(S)	SUFFIX	
	11b. INDIVIDUAL'S SURNAME	FIRST FERSONAL NAME		ABBITION	AL WANE (O) INTERCO	33.1 %	
77 .	AN INO ADDRESS	CITY		STATE	POSTAL CODE	COUNTRY	
11C. N	AILING ADDRESS			011112	001112	USA	
				<u> </u>			
12. A	DDITIONAL SPACE FOR ITEM 4 (Collateral):						
		14. This FINANCING STA	TEMENT				
13.	This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)	covers timber to be cu		as-extracte	d collateral 🗵 is file	d as a fixture filing	
15. N	ame and address of a RECORD OWNER of real estate described in item 16	16. Description of real estate:					
	Debtor does not have a record interest):						
		Please see Exhibit "A" attached hereto					
		and made a part hereof.					
	iscellaneous: KeyBank/Layton Courtyard Marriott /File No	. 025218/512067	(Davie C	Ounty	HT		
	CEVISADKA AVIODA OHTIVATO MATTIOH / PHE INO	uz.j.j.n/.j.l.j.70//	LIDAVIS C	JUHLY.	. U 1 1		

International Association of Commercial Administrators (IACA)

FILING OFFICE COPY — UCC FINANCING STATEMENT ADDENDUM (Form UCC1Ad) (Rev. 04/20/11)

Loan Number: 10101956

SCHEDULE OF COLLATERAL

SUMMIT LODGING III, LLC, a Utah limited liability company, as Debtor, and

KEYBANK NATIONAL ASSOCIATION, a national banking association, as Secured Party

Debtor does hereby irrevocably mortgage, grant, bargain, sell, pledge, assign, warrant, transfer and convey, to Secured Party and its successors and assigns the following property, rights, interests and estates now owned, or hereafter acquired by Debtor (collectively, the "**Property**"):

- (a) <u>Improvements</u>. The buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and improvements now or hereafter erected or located on the real property (the "Land") described on <u>Exhibit A</u> attached hereto and made a part hereof (collectively, the "Improvements");
- (b) <u>Easements</u>. All easements, rights-of-way or use, rights, strips and gores of land, streets, ways, alleys, passages, sewer rights, water, water courses, water rights and powers, air rights and development rights, and all estates, rights, titles, interests, privileges, liberties, servitudes, tenements, hereditaments and appurtenances of any nature whatsoever, in any way now or hereafter belonging, relating or pertaining to the Land and the Improvements and the reversion and reversions and remainders, and all land lying in the bed of any street, road or avenue, opened or proposed, in front of or adjoining the Land, to the center line thereof and all the estates, rights, titles, interests, dower and rights of dower, curtesy and rights of curtesy, property, possession, claim and demand whatsoever, both at law and in equity, of Debtor of, in and to the Land and the Improvements and every part and parcel thereof, with the appurtenances thereto;
- (c) Equipment. All "goods" and "equipment," as such terms are defined in Article 9 of the Uniform Commercial Code, as adopted and enacted by the state or states where any of the Property is located (the "Uniform Commercial Code"), now owned or hereafter acquired by Debtor, which is used at or in connection with the Improvements or the Land or is located thereon or therein (including all machinery, equipment, furnishings, and electronic data-processing and other office equipment now owned or hereafter acquired by Debtor and any and all additions, substitutions and replacements of any of the foregoing), together with all attachments, components, parts, equipment and accessories installed thereon or affixed thereto (collectively, the "Equipment"). Notwithstanding the foregoing, Equipment shall not include any property belonging to tenants under leases except to the extent that Debtor shall have any right or interest therein;
- (d) <u>Fixtures</u>. All Equipment now owned, or the ownership of which is hereafter acquired, by Debtor which is so related to the Land and Improvements forming part of the Property that it is deemed fixtures or real property under the law of the particular state in which the Equipment is located, including all building or construction

materials intended for construction, reconstruction, alteration or repair of or installation on the Property, construction equipment, appliances, machinery, plant equipment, fittings, apparatuses, fixtures and other items now or hereafter attached to, installed in or used in connection with (temporarily or permanently) any of the Improvements or the Land, including engines, devices for the operation of pumps, pipes, plumbing, cleaning, call and sprinkler systems, fire extinguishing apparatuses and equipment, heating, ventilating, laundry, incinerating, electrical, air conditioning and air cooling equipment and systems, gas and electric machinery, appurtenances and equipment, pollution control equipment, security systems, disposals, dishwashers, refrigerators and ranges, recreational equipment and facilities of all kinds, and water, gas, electrical, storm and sanitary sewer facilities, utility lines and equipment (whether owned individually or jointly with others, and, if owned jointly, to the extent of Debtor's interest therein) and all other utilities whether or not situated in easements, all water tanks, water supply, water power sites, fuel stations, fuel tanks, fuel supply, and all other structures, together with all accessions, appurtenances, additions, replacements, betterments and substitutions for any of the foregoing and the proceeds thereof (collectively, the "Fixtures"). Notwithstanding the foregoing, "Fixtures" shall not include any property which tenants are entitled to remove pursuant to leases except to the extent that Debtor shall have any right or interest therein:

Personal Property. All furniture, furnishings, objects of art, (e) machinery, goods, tools, supplies, appliances, general intangibles, contract rights, accounts, accounts receivable, franchises, licenses, certificates and permits, and all other personal property of any kind or character whatsoever as defined in and subject to the provisions of the Uniform Commercial Code, other than Fixtures, which are now or hereafter owned by Debtor and which are located within or about the Land and the Improvements, together with all accessories, replacements and substitutions thereto or therefor and the proceeds and products thereof including, but not limited to, all items of personal property located within or adjacent to the Improvements and included within the definition of "Property and Equipment" and "Inventories" under the Uniform System of Accounts for the Lodging Industry as published by the American Hotel Association of the United States and Canada (the "Uniform System of Accounts"), including but not limited to, beds, bureaus, chiffoniers, chests, chairs, desks, lamps, mirrors, bookcases, tables, rugs, carpeting, drapes, draperies, curtains, shades, Venetian blinds, screens, paintings, hangings, pictures, divans, couches, luggage carts, luggage racks, stools, sofas, chinaware, linens, pillows, blankets, glassware, tableware, uniforms, guest ledgers, foodcarts, cookware, dry cleaning facilities, dining room wagons, tools, keys or other entry systems, bars, bar fixtures, liquor and other drink dispensers, icemakers, radios, televisions sets, intercom and paging equipment, electric and electronic equipment, dictating equipment, private telephone systems, medical equipment, potted plants, heating, lighting and plumbing equipment, fire prevention and extinguishing apparatus, escalators, fittings, plants, apparatus, stoves, ranges, refrigerators, laundry machines, tools, machinery, engines, dynamos, motors, boilers, incinerators, switchboards, conduits, compressors, vacuum cleaning systems, floor cleaning, waxing and polishing equipment, call systems, brackets, electrical signs, bulbs, bells, ash and disposals, washers and dryers and other customary hotel equipment, and computer software and hardware (collectively, the "Personal Property"), and the right, title and interest of Debtor in and to any of the

Personal Property which may be subject to any security interests, as defined in the Uniform Commercial Code, superior in lien to the lien of this Security Instrument and all proceeds and products of the above;

- Leases and Rents. All leases, subleases or subsubleases, lettings, licenses, concessions or other agreements (whether written or oral) pursuant to which any person is granted a possessory interest in, or right to use or occupy all or any portion of the Land and the Improvements, and every modification, amendment or other agreement relating to such leases, subleases, subsubleases, or other agreements entered into in connection with such leases, subleases, subsubleases, or other agreements and every guarantee of the performance and observance of the covenants, conditions and agreements to be performed and observed by the other party thereto, heretofore or hereafter entered into (collectively, the "Leases"), whether before or after the filing by or against Debtor of any petition for relief under 11 U.S.C. § 101 et_seq. (the "Bankruptcy Code") and all right, title and interest of Debtor, its successors and assigns therein and thereunder, including cash or securities deposited thereunder to secure the performance by the lessees of their obligations thereunder and all rents, additional rents, revenues, payments (including payments in connection with the exercise of any purchase option or termination rights), income, room rates, issues, profits, deposits, accounts and other benefits arising from the operation of the hotel on the Property, including, without limitation, all revenues, cash and credit card receipts collected from guest rooms, restaurants, bars, mini-bars, meeting rooms, banquet rooms and recreational facilities and otherwise, all, receivables, customer obligations, installment payment obligations and other obligations now existing or hereafter arising or created out of sale, lease, sublease, license, concession, or other grant of the right of the possession, use or occupancy of all or any portion of the Property or personalty located thereon, or rendering of services by Debtor or any operator or manager of the hotel or the commercial space located on the Property or acquired from others including, without limitation, from the rental of any office space, retail space, commercial space, guest room or other space, halls, stores or offices, including any deposits securing reservations of such space, exhibit or sales space of every kind, license, lease, sublease and concession fees and rentals, health club membership fees, food and beverage wholesale and retail sales, service charges, vending machine sales, all deposits or other security deposited in connection therewith now or hereafter made with or given to any utility company by Debtor with respect to the Property, and all proceeds, if any, from business interruption or other loss of income insurance relating to the use, enjoyment or occupancy of the Property and all proceeds from the sale or other disposition of the Leases and the right to receive and apply the Rents to the payment of the indebtedness of Debtor to Secured Party, whether paid or accruing before or after the filing by or against Debtor of any petition for relief under the Bankruptcy Code, or under any other present or future state or federal law regarding bankruptcy, reorganization or other relief to debtors (collectively with all rents, additional rents, revenues, termination and similar payments, issues and profits (including all oil and gas or other mineral royalties and bonuses) from the Property, the "Rents");
- (g) <u>Condemnation Awards</u>. All awards or payments, including interest thereon, which may heretofore and hereafter be made with respect to the Property, whether from the exercise of the right of eminent domain (including any transfer made in

lieu of or in anticipation of the exercise of the right), or for a change of grade, or for any other injury to or decrease in the value of the Property;

- (h) <u>Insurance Proceeds</u>. All proceeds in respect of the Property under any insurance policies covering the Property, including the right to receive and apply the proceeds of any insurance, judgments, or settlements made in lieu thereof, for damage to the Property;
- (i) <u>Tax Certiorari</u>. All refunds, rebates or credits in connection with reduction in real estate taxes and assessments charged against the Property as a result of tax certiorari or any applications or proceedings for reduction;
- (j) <u>Conversion</u>. All proceeds of the conversion, voluntary or involuntary, of any of the foregoing including proceeds of insurance and condemnation awards, into cash or liquidation claims;
- (k) <u>Rights</u>. The right, in the name and on behalf of Debtor, to appear in and defend any action or proceeding brought with respect to the Property and to commence any action or proceeding to protect the interest of Secured Party in the Property;
- (l) Agreements. All agreements, contracts, certificates, instruments, franchises, permits, licenses, plans, specifications and other documents, now or hereafter entered into, and all rights therein and thereto, respecting or pertaining to the use, occupation, construction, management or operation of the Land and any part thereof and any Improvements or respecting or pertaining to any business or activity conducted on the Land and any part thereof and all right, title and interest of Debtor therein and thereunder, including the right, upon the happening of any default hereunder, to receive and collect any sums payable to Debtor thereunder;
- (m) <u>Trademarks</u>. All tradenames, trademarks, servicemarks, logos, copyrights, goodwill, books and records and all other general intangibles now owned or hereafter acquired by Debtor (or to the extent assignable, now or hereafter licensed to Debtor) relating to or used in connection with the operation of the Property;
- (n) Accounts. All reserves, escrows and deposit accounts maintained by Debtor with respect to the Property, including any clearing accounts and cash management accounts, together with all deposits or wire transfers made to such accounts, all cash, checks, drafts, certificates, securities, investment property, financial assets, instruments and other property held therein from time to time and all proceeds, products, distributions or dividends or substitutions thereon and thereof, and all accounts (including, without limitation, any deposit accounts), impounds, contract rights, book debts, letters of credit, letter of credit rights, supporting obligations, drafts and notes arising from the operation of a hotel at the Property or arising from the sale, lease or exchange of goods or other property and/or the performance of services, and Debtor's rights to payment from any consumer credit/charge card organization or entities which

sponsor and administer such cards as the American Express card, the Visa card, Discover card, and the MasterCard;

- (o) <u>Letter of Credit</u>. All letter-of-credit rights (whether or not the letter of credit is evidenced by a writing) Debtor now has or hereafter acquires relating to the properties, rights, titles and interests referred to herein;
- (p) <u>Tort Claims</u>. All commercial tort claims Debtor now has or hereafter acquires relating to the properties, rights, titles and interests referred to herein; and
- (q) Other Rights. Any and all other rights of Debtor in and to the items set forth in Subsections (a) through (p) above.

EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1

Lot 8, Amended Eagle Park Centre, a Commercial Subdivision, according to the official plat thereof on file and of record in the Davis County, Utah Recorder's Office.

PARCEL 2

Together with all right, title and interest in and to those certain vehicle and pedestrian easements created pursuant to plat recorded November 25, 1998, as Entry No. 1463625 in Book 2400 at Page 287 of the official records of Davis County, Utah.

And together with all right, title, and interest in and to those certain easements created pursuant to Easement Agreement recorded October 30, 1998, as Entry No. 1453731 in Book 2384 at Page 272 and re-recorded on November 5, 1998, as Entry No. 1455715 in Book 2388 at Page 201 of the official records of Davis County, Utah.

Tax ID: 10-214-0008