

WHEN RECORDED, RETURN TO:  
Burt R. Willie  
VIAL FOTHERINGHAM, LLP  
515 South 400 East  
Salt Lake City, Utah 84111

## NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46, this instrument is a Notice of Reinvestment Fee Covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6) and serves as a record notice for that certain reinvestment fee covenant (the "Reinvestment Fee Covenant") that was duly approved and recorded on February 24, 2017, as Entry No. 3004622 against the Property within the Second Amended & Restated Declaration of Covenants, Conditions & Restrictions for Three Fountains Bountiful in Davis County, Utah, as amended ("Declaration").

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. The name and address of the beneficiary under the above referenced Reinvestment Fee Covenant is Three Fountains of Bountiful Homeowners Association, Inc, 284 Peach Lane, Bountiful, Utah, 84010. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.

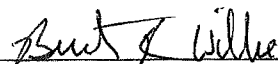
2. The burden of the above referenced Reinvestment Fee Covenant is intended to run with the land described in Exhibit "A" and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such Reinvestment Fee Covenant after the vote and approval of in accordance with the Declaration.

3. As of the date of this Notice and subject to increase from time to time, the amount of two months of regular assessments shall be charged, unless a lesser amount is approved by the Association's Board of Directors. Such amount shall be in addition to any pro rate share of assessments due and adjusted at settlement. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the common property and the Association.

DATED: Oct. 19, 2017.

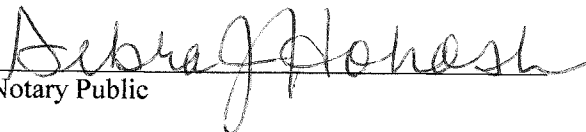
Three Fountains Bountiful Condominiums  
Tax I.D. Nos.  
03-079-0001 - 03-079-0060

THREE FOUNTAINS OF BOUNTIFUL  
HOMEOWNERS ASSOCIATION, INC.  
By:

  
Burt R. Willie  
Attorney and Authorized Agent for  
Three Fountains of Bountiful Homeowners  
Association, Inc.

STATE OF UTAH                    )  
  : ss  
COUNTY OF SALT LAKE        )

Burt R. Willie, being first duly sworn, says that he is the attorney and authorized agent for Three Fountains of Bountiful Homeowners Association, Inc., is authorized by the Association to execute the foregoing, and that the same is true and correct of his own knowledge and belief.

  
Notary Public

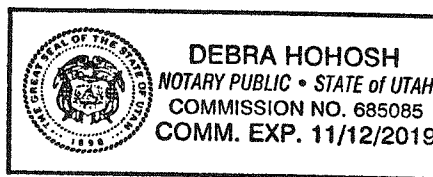


EXHIBIT "A"

Three Fountains Bountiful Condominiums

<u>Building</u>	<u>Units</u>	<u>Land Serial Numbers</u>
D-1	A-B	03-079-0001 through 03-079-0002
D-2	A-B	03-079-0003 through 03-079-0004
E-1	A-H	03-079-0005 through 03-079-0012
E-2	A-H	03-079-0013 through 03-079-0020
E-3	A-H	03-079-0021 through 03-079-0028
E-4	A-H	03-079-0029 through 03-079-0036
Q-1	A-D	03-079-0037 through 03-079-0040
Q-2	A-D	03-079-0041 through 03-079-0044
Q-3	A-D	03-079-0045 through 03-079-0048
T-1	A-L	03-079-0049 through 03-079-0060