WHEN RECORDED, MAIL TO:

R. Glen Woods 4746 South 900 East, Suite 210 Salt Lake City, Utah 84117 (801) 255-9693

MAIL TAX NOTICE TO:

American Azide Corporation 3770 Howard Hughes Parkway, Suite 300 Las Vegas, Nevada 89109

0313603 BK 0445 PG 0444 - 0445 DIXIE B MATHESON - IRON COUNTY RECORDER 1992 FEB 14 16:05 PM FEE \$8.00 BY PTOREGUEST: SECURITY TITLE CO OF SO UTAH

WARRANTY DEED

Ampac Development Company, a Nevada corporation, grantor, hereby CONVEYS and WARRANTS to American Azide Corporation, a Nevada corporation, for the sum of TEN DOLLARS and other good and valuable consideration, the following described tract of land in Iron County, State of Utah, to-wit:

See Exhibit A attached hereto.

WITNESS the hand of said grantors, this coth day of Tebruary, 1992.

> AMPAC DEVELOPMENT COMPANY a Nevada Corporation

Chairman & CEO

STATE OF NEVADA

) ; ss.

COUNTY OF CLARK

On the (H) day of HONDANA, 1992, personally appeared before me Fred D. Gibson, Jr., the Chairman and CEO of Ampac Development Company, a Nevada corporation, who duly acknowledged to me that he executed the same.

My Commission Expires:

October 10, 1993

Residing at: 6616 Lombard Drive Las Vegas, NV 89108

Amaz049.RGW

SECURITY TITLE COMPANY

21386

NOTARY PUBLIC STATE OF NEVADA County of Clark Deanna P. Riccardi My Appointment Expires Oct. 10, 1983

EXHIBIT A

Township 34 South, Range 13 West, SLB&M

Section 35: SE

TOTAL ACRES: 160.00, more or less

SUBJECT to easements, conditions, restrictions and encumbrances of record.

0313603 BK 0445 PG 0445