# NOTICE OF ADOPTION OF ORDINANCE NO. 2024-02 BY JUAB COUNTY FOR RECORDING

Pursuant to Utah Code § 17C-5-109, -110, and -111, Juab County (the 'County') is providing this notice with respect to Ordinance No. 2024-02 which was passed by the County on March 18, 2024, adopting the official Thirsty Valley Solar Project Community Reinvestment Project Area Plan and Budget (the 'Official Plan and Budget'), as approved by the Juab County Community Reinvestment (the 'Agency') on the same date, and directing that notice of adoption of the Official Plan and Budget be given as required by law. Ordinance No. 2024-02 and the Official Plan and Budget shall become effective upon publication of this notice (the 'Effective Date'), at which time the Agency may proceed to implement the Official Plan and Budget. The Official Plan and Budget (with boundary description) is included with this notice and is available for public inspection at the County Offices at 160 North Main, Nephi, Utah, 84648 during normal office hours, Monday through Thursday.

Summary of Ordinance No. 2024-02 of the Juab County Related to the Adoption of the Thirsty Valley Solar Project – Community Reinvestment Project Area Plan and Budget

Ordinance No.2024-02 of Juab County approved the Thirsty Valley Solar Project – Community Reinvestment Project Area Plan and Budget (the "Plan and Budget") as the "Official Plan and Budget" of said Community Reinvestment Project Area. This ordinance was presented and discussed after the Agency held a public hearing to receive public input regarding the Plan and Budget, which outlines the utilization of property tax increment in encouraging the development of the Thirsty Valley Solar Project. Public Hearing by the Agency was held on July 5, 2022.

For a period of 30 days after the date of adoption of the Official Plan and Budget, any person in interest may contest the Official Plan and Budget or the procedure used to adopt it if the Official Plan and Budget or the procedures used to adopt it fails to comply with applicable statutory requirements. After expiration of that 30-day period, no person may contest the Official Plan and Budget or procedure used to adopt it for any cause.

ENTRY NO. 00317604
03/18/2024 11:46:27 AM B: 0635 P: 0478
0rdinance PAGE 1 / 59
DEBRA P. ZIRBES, JUAB COUNTY RECORDER
FEE \$ 126.00 BY UTAH ASSOC. OF COUNTIES

### ORDINANCE NO. 2024-02

AN ORDINANCE ADOPTING THE THIRSTY VALLEY SOLAR PROJECT - COMMUNITY REINVESTMENT PROJECT AREA PLAN AND BUDGET, AS APPROVED BY THE JUAB COUNTY COMMUNITY REINVESTMENT AGENCY, AS THE OFFICIAL COMMUNITY REINVESTMENT PROJECT AREA PLAN AND BUDGET FOR THE PROJECT AREA AND DIRECTING THAT NOTICE OF THE ADOPTION BE GIVEN AS REQUIRED BY STATUTE.

- WHEREAS the Board of the Juab County Community Reinvestment Agency (the "Agency"), having prepared a Project Area Plan (the "Plan and Budget") for the Thirsty Valley Solar Project Community Reinvestment Project Area (the "Project Area"), the legal description attached hereto as EXHIBIT A, pursuant to Utah Code Annotated ("UCA") § 17C-5-105, and having held the required public hearing on the Plan on July 5, 2022, pursuant to UCA § 17C-5-104, adopted the Plan as the Official Community Reinvestment Plan for the Project Area attached hereto as EXHIBIT B; and adopted the Budget as the Official Community Reinvestment Budget for the Project Area attached hereto as EXHIBIT C; and
- WHEREAS the Utah Community Reinvestment Agency Act (the "Act") mandates that, before the community reinvestment project area plan approved by an agency under UCA § 17C-5-104 may take effect, it must be adopted by ordinance of the legislative body of the community that created the agency in accordance with UCA § 17C-5-109; and
- WHEREAS the Act also requires that notice is to be given by the community legislative body upon its adoption of a community reinvestment project area plan and budget under UCA § 17C-5-110.

# THE COUNTY LEGISLATIVE BODY OF JUAB COUNTY ORDAINS AS FOLLOWS:

- Juab County hereby adopts and designates the Project Area Plan and Budget, as approved by the Agency Board, as the official community reinvestment plan and budget for the Project Area (the "Official Plan and Budget").
- County staff and consultants are hereby authorized and directed to publish or cause to be published
  the notice required by UCA § 17C-5-110, whereupon the Official Plan and Budget shall become
  effective pursuant to UCA § 17C-5-110(2).
- Pursuant to UCA § 17C-5-109, the Agency may proceed to carry out the Official Plan and Budget upon its adoption.
- 4. This ordinance shall take effect upon publication.

# 00317604 Page 3 of 59 Juab County

APPROVED AND ADOPTED this 18th day of March, 2024.

Juab County Commission Chair

ATTEST:

Juab County Clerk

COUNTY CLERK

#### ORDINANCE NO. 2024-02

AN ORDINANCE ADOPTING THE THIRSTY VALLEY SOLAR PROJECT - COMMUNITY REINVESTMENT PROJECT AREA PLAN AND BUDGET, AS APPROVED BY THE JUAB COUNTY COMMUNITY REINVESTMENT AGENCY, AS THE OFFICIAL COMMUNITY REINVESTMENT PROJECT AREA PLAN AND BUDGET FOR THE PROJECT AREA AND DIRECTING THAT NOTICE OF THE ADOPTION BE GIVEN AS REQUIRED BY STATUTE.

WHEREAS the Board of the Juab County Community Reinvestment Agency (the "Agency"), having prepared a Project Area Plan (the "Plan and Budget") for the Thirsty Valley, Solar Project --Community Reinvestment Project Area (the "Project Area"), the legal description attached hereto as EXHIBIT A, pursuant to Utah Code Annotated ("UCA") § 17C-5-105, and having held the required public hearing on the Plan on July 5, 2022, pursuant to UCA § 17C-5-104, adopted the Plan as the Official Community Reinvestment Plan for the Project Area attached hereto as EXHIBIT B; and adopted the Budget as the Official Community Reinvestment Budget for the Project Area attached hereto as EXHIBIT C; and

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WHEREAS the Act also requires that notice is to be given by the community legislative body upon its adoption of a community reinvestment project area plan and budget under UCA § 17C-5-110.

## THE COUNTY LEGISLATIVE BODY OF JUAB COUNTY ORDAINS AS FOLLOWS:

- Juab County hereby adopts and designates the Project Area Plan and Budget, as approved by the Agency Board, as the official community reinvestment plan and budget for the Project Area (the "Official Plan and Budget").
- 2. County staff and consultants are hereby authorized and directed to publish or cause to be published the notice required by UCA § 17C-5-110, whereupon the Official Plan and Budget shall become effective pursuant to UCA § 17C-5-110(2).
- 3. Pursuant to UCA § 17C-5-109, the Agency may proceed to carry out the Official Plan and Budget upon its adoption.
- 4. This ordinance shall take effect upon publication.

# Exhibit A PROJECT AREA LEGAL DESCRIPTION

Exhibit A-2 – Project Area Legal Description

APN	TOWNSH	IIP RANG	E SECTIO	N LEGAL_DESCRIPTION
				ALL OF LOT 2, SEC 31, T 11S, R 1E, SLM. CONT 40.05
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			***************************************	THAT PART OF LOTS 3 & 4 DESCRIBED AS BEG2 RDS N O
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XC00-2752~	128	01W	12	12,T12S,R1W,SLM,CONT 40 ACRES
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				SECTION 25, TOWNSHIP 11 SOUTH, RANGE 1 WEST,
			-	SALT LAKE BASE AND MERIDIAN; THENCE SOUTH
		ļ		01(DEGREES)01'01" EAST 309.04 FEET ALONG THE
			ah-I-Promitti qua	SECTION TO THE TRUE POINT OF BEGINNING; RUNNING
				THENCE SOUTH 01(DEGREES)01'01" EAST 783.49 FEET
		į.		ALONG THE SECTION LINE: TENCE NORTH 88'24'43"
				EAST 6496.37 FEET TO THE WESTERLY RIGHT-OF-WAY
		L.	ľ	THE FOLLOWING THREE COURSES; (1) NORTH 09'34'43"
		Name of the Parket		WEST 172.78 FEET; (2) NORTH 13'28'51" WEST 110.80
		W0.044.00		FEET; (3) NORTH 18'00'57" WEST 522.05 FEET; THENCE
COO araa			All	SOUTH 88'26'28" WEST 6294.07 FEET TO THE TRUE
C00-2723- 112				POINT OF BEGINNING. ALSO BEING A PORTION OF
Lilia	11	01	25	SECTION 30, T 115, R 1E SLB & M. CONT. 115.00 AC M/L
				ALL OF THE N 1/2 OF THE SW 1/4 & ALSO, BEG AT SE
			İ	COR OF N 1/2 OF THE SW 1/4 OF SEC 24,T12S, R1W,
C00-2815-	120			SLM, S 24 RDS W 2 RDS N 24 RDS E 2 RDS TO BEG. CONT.
C00-2013-	12S	01W	24	80.30 ACRES
200-2743-	4.3.0			ALL OF THE NE 1/4 & THE SE 1/4 OF THE SW 1/4 OF SEC
-VU-Z/43*	125	01W	12	12, T12S, R1W, SLM. CONT. 200 ACS
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->0"4/33"	128	01W	13	R1W, SLM, CONT. 80 ACRES
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de de la companya de				SE 1/4 OF SEC 1,T 125, R 1W, SLM, CONT 140 AC. ALSO,
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	i i			NORTH 88(DEGREES)10'18" EAST 2671.78 FEET
1				BETWEEN THE NORTHWEST CORNER AND THE NORTH
				QUARTER CORNER OF SAID SECTION 25); THENCE
				NORTH 88 DEGREES 21'13" EAST 5340.41 FEET TO THE
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	[			DEGREES 54'54" EAST 904.92 FEET TO THE EAST
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				88 DEGREES 21'09" WEST 2670.00 FEET ALONG THE
			1	EAST-WEST CORNER OF SECTION LINE TO THE CENTER
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XC00-2815-	128	01W	24	80.30 ACRES
				ALL OF LOTS 2 & 3 SEC 1,T12S, R1W, SLM. CONT. 80.13
XC00-2733-	125	01W	1	ACS
				THE W 1/2 OF THE SW 1/4 OF SEC 13,T12SS,R1W,SLM,
XC00-2793-				CONT 80 ACRES
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			ļ	RDS W 2 RDS N 62 RDS W 158 RDS S 140 RDS E 160 RDS
XC00-2730-	125	01W	1	TO BEG. CONT 139.22 ACS
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	- American			PROPERTY DEEDED TO "HOUWELLING HUTAH
				PROPERTY, INC." IN BOOK 560 PAGE 311. LEAVING A
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	1		İ	NORTHWEST CORNER AND THE NORTH QUARTER
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				WEST 506.14 FEET ALONG THE SECTION LINE; THENCE
		ļ		NORTH 88'28'13" EAST 6015.58 FEET TO THE WESTERLY
		S and the second		RIGHT-OF-WAY LINE OF A COUNTY ROAD; THENCE
				SOUTH 19'55'00" EAST 730.60 FEET ALONG SAID RIGHT-
			9/6/	OF-WAY LINE; THENCE SOUTH 18'00'57" EAST 645.69
				FEET ALONG SAID RIGHT-OF-WAY LINE; THENSE SOUTH
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(C00-2728-	115	01W	36	OF SEC 36, T11S, R1W, SLM CONT 120 ACRES.
	A Company			THE W 1/2 OF THE SW 1/4, THE S 1/2 OF THE NW 1/4 &
* W			Name of the last o	ALL OF LOT 4 SEC 1,T12S, R1W, SLM. CONT. 200.12
(C00-2731-	125	01W	1.	ACRES
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1			İ	PROPERTY, INC.," IN BOOK 560 PAGE 311 DESCRIBED AS:
		ĺ	ĺ	BEGINNING AT THE WEST QUARTER CORNER OF
				SECTION 36, T115, R1 THENCE N1'1512"W ALONG THE
				SECTION LINE 2649.54 FEET TO THE NORTHWEST
		İ		CORNER OF SAID SECTION 36, THENCE N88'34" E
				ALONG THE SECTION LIEN 2168.20 FEET, THENCE
				S1'04'11"E 2653.69 FEET TO THE QUARER SECTION LIEN,
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XC00-2794-		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		13T12S,R1W,SLM, CONT 80 ACS
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XC00-2726-	115	01W	36	160 ACRES
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		1	1	12,T12S,R1W,SLM, TH E 70 RDS TH N 5 E 160 RDS TO N
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XC00-2743-	125	01W	12	12, T12S, R1W, SLM. CONT. 200 ACS
		***************************************		LOT 1, THE S 1/2 OF THE NE 1/4 & THE N 20 RDS OF THE
				SE 1/4 OF SEC 1,T 12S, R 1W, SLM, CONT 140 AC. ALSO,
	######################################	and the second second	***	BEG 78 RDS N OF SE COR OF SEC 1 W 2 RDS N 62 RDS E 2
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	The St. Andrews Commence	<u> </u>		BEGINNING AT A POINT SOUTH 1(DEGREES)01'01" EAST
				1092.53 FEET ALONG THE SECTION LINE AND NORTH
				88(DEGREES)24'43" EAST 1488.35 FEET FROM THE
				NORTHWEST CORNER OF SECTION 25, TOWNSHIP 11
				SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN
				(BASIS OF BEARING = NORTH 88'10'18" EAST 2671.78
				FEET BETWEEN THE NORTHWEST CORNER AND THE
				NORTH QUARTER CORNER OF SAID SECTION 25),
		ł		THENCE NORTH 88'24'43" EAST 2792.17 FEET, THENCE
			1	SOUTH 1'35'17" EAST 580.60 FEET, THENCE SOUTH
CO0-2723-				88'21'13" WEST 2792.18 FEET, THENCE NORTH 1'35'17"
1121112	11	01	25	WEST 583.45 FEET TO THE POINT OF BEGINNING, CONT. 37.31 AC.
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Committee Commit			147	BEGINNING AT A POINT S 1(DEGREES)01'01" E 1092.53

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	BEARING = NORTH 88(DEGREES)10'18" EAST 2671.78
	FEET BETWEEN THE NORTHWEST CORNER AND THE
	NORTH QUARTER CORNER OF SAID SECTION 25; THENC
	N 88'24'43" E 6496.37 FEET TO THE WESTERLY RIGHT-
	OF-WAY LIEN OF A COUNTY ROAD; THENCE S 9'34'43" E
	50.81 FEET ALONG SAID RIGHT-OF-WAY LINE; THENCE S
	7'47'20" E 110.37 FEET ALONG SAID RIGHT-OF-WAY
	LINE; THENCE SOUTH 3'35'27" E 72.57 FEET ALONG SAII
	RIGHT-OF-WAY LINE; THENCE S 2'31'12" EAST 424.83
	FEET ALONG SAID RIGHT-OF-WAY LINE; THENCE SOUTH
	88'16'08" W 1190.95 FEET TO THE EAST LINE OF SAID
	SECTION 25; SAID POINT BEING N 0'54'54" WEST 904.92
:	FEET FROM THE EAST QUARTER CORNER OF SAID
	SECTION 25.

### Exhibit B

Official Thirsty Valley Solar Project - Community Reinvestment Project Area Plan

# THIRSTY VALLEY SOLAR PROJECT

Community Reinvestment Project Area Plan

Juab County Redevelopment Agency April 2021

# 00317604 Page 13 of 59 Juab County

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### List of Exhibits

Exhibit A-1	Project Area Map
Exhibit A-2	Project Area Legal Description

### Introduction and adoption of area plan

Pursuant to Resolution No. 04192021 (the "Resolution"), the Board of the Juab County Redevelopment Agency (also referenced herein as the "Agency") authorized the preparation of this Community Reinvestment Project Area Plan (the "Plan") in accordance with provisions of Title 17C of the Utah Code Annotated 1953, as amended (the "Act"). The Plan shall be titled the "Thirsty Valley Solar Project Community Reinvestment Project Area Plan".

In accordance with the Act, the Agency's objectives in approving this Plan are to use Tax Increment to expand and diversify Juab County's industrial tax base and benefit all taxing entities, promote the efficient use of natural resources, support the growth and development of clean energy production, create new employment opportunities, facilitate development of underutilized property, provide funds for local income targeted housing, and encourage development. The Agency anticipates that the objectives of the Plan cannot be achieved without the use of Tax Increment.

The Plan covers approximately 3,100 acres of undeveloped land (the "Project Area") more particularly depicted in attached Exhibit A-1 (the "Project Area Map") and described in attached Exhibit A-2 (the "Plan Area Legal Description").

The implementation and execution of this Plan is intended to incentivize the development and operation of a utility-scale solar energy generation project (the "Solar Project") proposed by Thirsty Valley Solar Energy LLC ("Thirsty Valley Solar"), which will benefit all local taxing entities, provide significant economic returns, create jobs, and otherwise expand and diversify Juab County's industrial tax base.

The Agency proposes to use Tax Increment to encourage economic development and industrial expansion within the Plan Area. The Agency anticipates that the goals and objectives of this Plan cannot be achieved without the use of Tax Increment. Therefore, the Agency will request the participation of each taxing entity that levies a property tax within the Plan Area to agree to allow the Agency to receive a percentage of the Tax Increment generated within the Plan Area for the term of this Plan. As outlined in the Act, the Agency will negotiate separate interlocal agreements with each participating taxing entity, which will outline the specifics related to the amount of Tax Increment and participation time frame over which the Tax Increment will be received by the Agency. Pursuant to these interlocal agreements, the Agency will receive the Tax Increment and will use this financing source to accomplish the purposes and objectives of this Plan.

Moreover, the Agency anticipates negotiating an individual participation agreement with Thirsty Valley Solar to allow for the reimbursement of the Tax Increment generated by the Solar Project. The terms of the Tax Increment participation for the Solar Project, including participation percentages and term, will be negotiated separately between Thirsty Valley Solar and the

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<sup>&</sup>lt;sup>1</sup> The Act defines "Tax increment" to mean the difference between: (i) the amount of property tax revenue generated each tax year by a taxing entity from the Project Area from which tax increment is to be collected, using the current assessed value of the property; and (ii) the amount of property tax revenue that would be generated from the Project Area using the base taxable value of the property and each taxing entity's certified tax rate.

Agency. This Plan shall remain in effect for the term of the participation agreement between the Agency and Thirsty Valley Solar.

The ordering of sections within this Plan are consistent with the requirements and other criteria for Community Reinvestment Project Area Plans set forth in Utah Code Ann. § 17C-5-105. Each capitalized term not otherwise defined in this Plan shall have the meaning described to it in the Act.

Contacts:

Clinton Painter
Juab County Commission
160 North Main St
Nephi, UT 84648
(435) 623-3400

Marvin Kenison Juab County Commission 160 North Main St Nephi, UT 84648 (435) 623-3400

Richard Hansen Juab County Commission 160 North Main St Nephi, UT 84648 (435) 623-3400

Brandy Grace Utah Association of Counties 5397 South Vine Street Murray, Utah 84107 (801) 265-1331

## 2. Community Reinvestment Project Area Plan boundaries

The Project Area is located entirely within unincorporated areas of Juab County (the "County") on remote, undeveloped property. The Project Area is located on private land on the west side of Goshen Canyon Road and west of Mona.

# 3. Summary of current conditions and impact of project area development

#### a. Existing land uses

Land within the Project Area is located in unincorporated Juab County and in an area of the County that is largely zoned for agricultural use (a small part of the area is zoned for industrial use). The proposed Solar Project is permitted by conditional use, subject to the County's approval of a site plan for the Solar Project in accordance with Section 12 1 6

of the County's Land Use Management and Development Code. The County issued a Conditional Use Permit for the Solar Project on January 2, 2019.

There is little development in the general vicinity of the Project Area, and the closest community is Mona.

#### b. Principal streets

Goshen Canyon Road is the near eastern boundary of the Project Area, and the site facilities will be accessed from this road.

#### c. Population densities

There are no residential housing units or residents within the Project Area, and there are very few units near the Project Area. As noted above, this area is primarily used for agricultural activities.

#### d. Building intensities

There are no major improvements or structures within the Project Area.

#### e. Impact of project area development

Once operational, the Solar Project within the Project Area will consist of photovoltaic solar panels and accessory facilities; electrical collection and transmission lines and facilities; communication lines, cables, conduits, and facilities; electrical transformers, substations, and interconnection facilities; telecommunications equipment; control buildings and maintenance yards; access roads, fences and gates. The Solar Project substation will include a large transformer, breakers, and electrical buswork, and controls systems housed within a small structure. An aboveground 345kV transmission line will run from the Solar Project substation to the Mona Substation and will consist of a single-circuit line, transmission poles, and ancillary equipment and improvements. The Solar Project and its facilities and improvements are not reasonably anticipated to cause detrimental effects on existing surrounding uses.

The Solar Project will not include any residential units and the population of the Project Area is not expected to increase in connection with its development. Currently anticipated development is not expected to add significantly to the cumulative impact on public roads. During construction, there will be an influx of construction workers and delivery of materials to the Project Area; however, such impacts are temporary and not reasonably anticipated to detrimentally affect the surrounding area.

Due to the remote location of the Project Area, future development options are limited on much of the Project Area. The proposed Solar Project takes advantage of the Project Area's solar resources with minimal impact on the surrounding area. The development of the Solar Project within the Project Area will convert otherwise currently unproductive land into productive use and is anticipated to result in the following benefits: significant new property tax revenues and an increase in the County's property tax base; support of

public schools through increased property tax revenues; funding of local targeted income housing options; and diversification of the local economy.

### 2. Development standards

The development and operation of the Solar Project will be subject to all applicable County, State, and Federal regulations.

### 4. How the purposes of the Act will be attained by the Plan

Pursuant to Utah Code Ann. § 17C-1-102(48), the purpose of implementing a Project Area Plan may include activities which the Agency has determined either provides or encourages job creation or the development of improvements, facilities, structures, or buildings either on-site or off-site.

The Agency anticipates the Tax Increment incentives authorized by this Plan will result in the following outcomes:

#### a. Create jobs

The Agency anticipates the Tax Increment incentive authorized by this Plan will incentivize the development and operation of a utility-scale solar project which will create an estimated 175 - 200 FTE construction jobs, with a daily maximum of 240 workers, during the projected 10 to 12 month construction period and three to five full-time, high-paying permanent jobs with an estimated average annual salary of \$60,000 to \$70,000.

#### b. Tax revenue

It is anticipated that future development within the Plan Area will generate significant and meaningful tax revenue to the County through increases in property taxes. Projected tax revenue generated by the Solar Project will be evaluated as part of the Agency's negotiation of a participation agreement with Thirsty Valley Solar.

### Fund local economic development

The Agency will retain a portion of the Tax Increment generated within the Project Area to cover the administrative costs of implementing the Plan and for other purposes that are authorized under the Act.

### d. Provide funding for Utah education

It is anticipated that the capital investment required to construct this project will increase property value in the Plan Area which will generate additional property tax revenue and provide additional funding for the Juab School District.

### e. Provide funds for local housing needs

Pursuant to the Act, ten percent (10%) of the Tax Increment will be allocated to fund local income-targeted housing needs or homeless assistance.

### Consistent with Juab County General Plan

All development within the Project Area will conform to the Juab County General Plan (the "General Plan") and will further the County's Economic Development Goals in the following ways. The Solar Project is consistent with the County's goal to pursue diverse economic development activities that complement existing businesses and industries, and that are sensitive to the natural environment and compatible with the area's rural character. The Solar Project furthers the General Plan's goal to support industrial development adjacent to major transportation corridors and public utility areas. Additionally, the Solar Project is an environmentally sustainable source of renewable energy and will promote the efficient use of the County's natural resources. In terms of economic development, the Solar Project is anticipated to create new employment opportunities and will diversify the County's tax base. In addition to generating significant tax revenues for the County, the Solar Project will support public schools through increased property tax revenues without increasing demand for services.

# 6. Elimination or reduction of blight within Project Area

This element is not applicable to the Project Area.

### 7. Project Area development

The implementation and execution of this Plan is intended to incentivize the development and operation of the Solar Project proposed by Thirsty Valley Solar. The proposed Solar Project consists of a solar photovoltaic plant that will be capable of generating up to three hundred and two megawatts (302.4) megawatts (MW) of renewable energy upon completion. Once operational, the Solar Project will include solar panels and related equipment, electrical transformers and substation facilities, energy storage, collection, distribution and transmission lines, telecommunications equipment, access drives and fencing.

### 8. Selection of participants

Thirsty Valley Solar is an affiliate of Invenergy LLC. The principals of Invenergy LLC have extensive experience with developing renewable energy projects throughout the country. The Agency believes that Thirsty Valley Solar has the resources and experience to successfully develop this project.

### 9. Reasons for selection of Project Area

The Agency seeks to pursue economic development to strengthen the local economy and diversify and expand the County's industrial base. Future development opportunities within the Project Area are severely limited due to the lack of available infrastructure. The proposed Solar Project will take advantage of the County's existing surrounding land

uses, create local construction jobs and high-paying permanent jobs, and generate significant tax revenue on land that will otherwise likely remain unproductive.

### 10. Physical, social, and economic conditions within Project Area

The Project Area consists of non-irrigated rangeland used for agricultural uses. It is unsuitable for residential, commercial, or most industrial uses due to the distance to the lack of available water or sewerage and infrastructure. There are no residential buildings, and thus no residents, within the Project Area, nor are there any structures or improvements within the Project Area other than the required infrastructure for the solar development.

### 11. Tax incentives for facilities located in Project Area

Developing the Solar Project as part of this Plan allows the County and other taxing entities to receive tax revenue from a project that would not otherwise be financially feasible to develop. Utility-scale renewable energy projects are extremely price sensitive and compete against projects in other cities, counties, and states that offer tax incentives. Without the Tax Increment incentives available through a Community Reinvestment Project Area Plan process, the Solar Project would not be competitive and could not be built.

As noted above, the Agency intends to offer Tax Increment incentives, as needed, in consideration for new development within the Plan Area that furthers the goals outlined in this Plan. The Agency anticipates negotiating an individual participation agreement with Thirsty Valley Solar to allow for the reimbursement of a portion of the Tax Increment generated by the Solar Project.

### 12. Anticipated public benefits from the Plan

The Act provides that any Community Reinvestment Project Area Plan include an analysis or description of the anticipated public benefit resulting from project area development, including benefits to the community's economic activity and tax base. This Plan is necessary to catalyze economic development through the strategic and targeted support of the Solar Project located within the Plan Area.

### f. Economic activity benefits

As has been mentioned above, development of the Solar Project will create an estimated 175 - 200 FTE construction jobs, with a daily maximum of 240 workers, during the projected 10 to 12-month construction period and three to five full-time, high-paying permanent jobs. During construction, local businesses such as motels and restaurants are expected to benefit by increased demand for goods and services. Adoption of the Plan is anticipated to expand and diversify the County's industrial base.

The Agency will use a portion of the Tax Increment for administrative expenses and for other purposes that are authorized under the Act.

#### g. Tax base benefits

Development of the Solar Project will generate significant and meaningful tax revenue through property not otherwise available without the tax incentive. While taxing entities will necessarily need to agree to forego a percentage of the growth in the tax base within the Plan Area while the Plan is in effect, the Agency's role in stimulating economic growth and increasing assessed values within the Plan Area will benefit the community as a whole and, over time, each of the taxing entities.

Private investment alone cannot be reasonably expected to achieve substantial economic growth in the near future. The Plan Area has not attracted significant private investment to date, and given the constraints of the site, is not anticipated to do so in the future without support from the Agency. The Solar Project cannot be developed within the Plan Area without the incentives contemplated by this Plan.

#### h. Additional benefits

The Solar Project will also provide significant economic returns to the County and school district without increasing demand for public services, such as new infrastructure or schools. Also, pursuant to the Act, ten percent (10%) of the Tax Increment will be allocated to fund local income targeted housing needs or homeless assistance programs.

 Compliance with Section 9-8-404 Heritage, Arts, Libraries, and Cultural Development

This element is not applicable to the Project Area.

4. Project Area subject to taxing entity committee or an interlocal agreement

This Project Area will be subject to an interlocal agreement with each applicable taxing entity.

Exhibit A-1 - Project Area Map

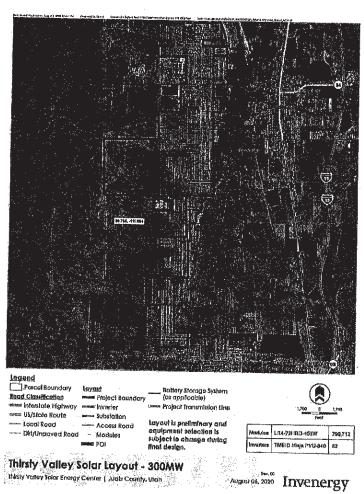


Exhibit A-2 - Project Area Legal Description

APN	TOWNS	HIP RANG	E SECTIO	N LEGAL_DESCRIPTION
		- V		ALL OF LOT 2, SEC 31, T 11S, R 1E, SLM. CONT 40.05
XB00-1731-1	115	01E	31	ACRES TOGETHER WITH A R OF W.
			The state of the s	THAT PART OF LOTS 3 & 4 DESCRIBED AS BEG2 RDS N O
				SW COR OF SEC 30, T115, R1E, SLMTH N 158 RDS M/L
				TO NW COR OF LOT 3 TH E 80 RDS M/L TH S 158 RDS TO
	1			A PT 2 RDS N OF SE COR OF LOT 4, TH W 80 RDS M/L TO
				BEG. CONT 79.17 AC. LESS 0.51 AC. M/L DEEDED TO
				JUAB COUNTY FOR A ROAD IN B 316 P 314 LEAVING A
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	1			THE SW 1/4 OF THE SW 1/4 OF SEC
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				COMMENCING AT THE NORTHWEST CORNER OF
**				SECTION 25, TOWNSHIP 11 SOUTH, RANGE 1 WEST,
				SALT LAKE BASE AND MERIDIAN; THENCE SOUTH
				01(DEGREES)01'01" EAST 309.04 FEET ALONG THE
		Approximately and the second	į	SECTION TO THE TRUE POINT OF BEGINNING; RUNNING
		ĺ		THENCE SOUTH 01(DEGREES)01'01" EAST 783.49 FEET
	de la constantina della constantina della consta			ALONG THE SECTION LINE: TENCE NORTH 88'24'43"
				EAST 6496.37 FEET TO THE WESTERLY RIGHT-OF-WAY
		411	Picture annual print	THE FOLLOWING THREE COURSES; (1) NORTH 09'34'43"
		A.	distribution of the control of the c	WEST 172.78 FEET; (2) NORTH 13'28'51" WEST 110.80
		The state of the s		FEET; (3) NORTH 18'00'57" WEST 522.05 FEET; THENCE
C00-2723-				SOUTH 88'26'28" WEST 6294.07 FEET TO THE TRUE
112	11	01	200	POINT OF BEGINNING. ALSO BEING A PORTION OF
	4.4	- 101	25	SECTION 30, T 115, R 1E SLB & M. CONT. 115.00 AC M/L
			The state of the s	ALL OF THE N 1/2 OF THE SW 1/4 & ALSO, BEG AT SE
				COR OF N 1/2 OF THE SW 1/4 OF SEC 24,T12S, R1W,
C00-2815-	125	01W	124	SLM, S 24 RDS W 2 RDS N 24 RDS E 2 RDS TO BEG. CONT.
man sharp has a same a same a same a same a same a same a same a same a same a same a same a same a same a same	all directly	OTAA	24	80,30 ACRES
C00-2743-	125	l <sub>o1W</sub>	4.2	ALL OF THE NE 1/4 & THE SE 1/4 OF THE SW 1/4 OF SEC
		AT AA	12	12, T12S, R1W, SLM. CONT. 200 ACS
200-2795-	125	01W	13	ALL OF THE W 1/2 OF THE NW 1/4 OF SEC 13, T12S,
The state of the s	-17 opening conservations and conservations	NTAA	43	R1W, SLM, CONT. 80 ACRES
				LOT 1, THE S 1/2 OF THE NE 1/4 & THE N 20 RDS OF THE
				SE 1/4 OF SEC 1,T 12S, R 1W, SLM, CONT 140 AC. ALSO,
00-2729-	128	01W	1	BEG 78 RDS N OF SE COR OF SEC 1 W 2 RDS N 62 RDS E 2
	Para dia 128	CTAA	Ļ	RDS S 62 RDS TO BEG. CONT 140.78 AC.

gener Meganipation akayaka Africa ar ssaplan daday s	ner red bet more out outside a consumer of encour	elandinengh / Melangging de . sessa)		BEGINNING AT A POINT SOUTH 1 DEGREE
				01(DEGREES)01" EAST 1737.53 FEET ALONG THE
1				SECTION LINE FROM THE NORTHWEST CORNER OF
				SECTION 25, TOWNSHIP 11 SOUTH, RANGE 1 WEST,
				SALT LAKE BASE AND MERIDIAN (BASIS OF BEARING =
	-			NORTH 88(DEGREES)10'18" EAST 2671.78 FEET
				BETWEEN THE NORTHWEST CORNER AND THE NORTH
				QUARTER CORNER OF SAID SECTION 25); THENCE
				NORTH 88 DEGREES 21'13" EAST 5340.41 FEET TO THE
			Ì	EAST LINE OF SAID SECTION 25; THENCE SOUTH 0
		Ì	9	DEGREES 54'54" EAST 904.92 FEET TO THE EAST
				QUARTER CORNER OF SAID SECTION 25; THENCE SOUTH
	1		The state of the s	88 DEGREES 21'09" WEST 2670.00 FEET ALONG THE
		-		EAST-WEST CORNER OF SECTION LINE TO THE CENTER
		-		OF SAID SECTION 25; THENCE NORTH 0 DEGREES 57'18"
				WEST 10.00 FEET ALONG THE NORTH-SOUTH CENTER
			1	OF SECTION LINE; THENCE SOUTH 88 DEGREES 21'09"
		į	Į	WEST 2668.81 FEET PARALLEL WITH THE EAST-WEST
				CENTER OF SECTION LIEN TO THE WEST LIEN OF SAID
			ŀ	SECTION 25; THENCE NORTH 1 DEGREE 01'01" WEST
XC00-2723-				895.00 FEET ALONG THE SECTION LINE TO THE POINT
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N town				COR OF N 1/2 OF THE SW 1/4 OF SEC 24,T12S, R1W,
data i data da da da da da da da da da da da da da		ļ	indian management	SLM, S 24 RDS W 2 RDS N 24 RDS E 2 RDS TO BEG. CONT.
XC00-2815-	125	01W	24	80.30 ACRES
And the second s				ALL OF LOTS 2 & 3 SEC 1,T12S, R1W, SLM. CONT. 80.13
XC00-2733-	125	01W	1	ACS SEC 1,1125, RIW, SLIM. CONT. 80,13
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######################################	The control design to a street control	n HOI I yaka ya Marija ya Marija Mari	Market and the second s	
				BEG AT THE SE COR OF SEC 1,T12S, R1W, SLM TH N 78
XC00-2730-	12S	01W	1	RDS W 2 RDS N 62 RDS W 158 RDS S 140 RDS E 160 RDS
The boundary of the state of th	-		mandatatata en Colonia.	TO BEG. CONT 139,22 ACS
XC00-2721-1	11S	01W	25	THE SE 1/4 OF SEC 25, T 11S, R 1W, SLM. CONT. 160.40
	***************************************		2.3	
			Ì	ALL OF THE SW 1/4, THE S 1/2 OF THE NW 1/4 & TH NW
		-	-	1/4 OF THE NW 1/4 OF SEC 36 T115, R1W, SLM CONT
	WARRIE WARREN			280 AC. LESS THE FOLLOWING PROPERTY DEEDED TO
				"MICKELSON" IN B 49 P 1884 DESCRIBED AS:
C00-2725-11	11	01	20	BEGINNING AT THE SOUTHWEST CORNER OF SECTION
The state of the s	147	U.L	36	36, TOWNSHIP 11 SOUTH, R1W, SLM, THENCE N

Communication of Assistance of State of				01'40'24# W 208.90 FEET ALONG THE WEST LINE OF
		}		SAID SECTION, THENCE N 88'45'27" E 208.90 FEET
				PARALLEL TO THE SOUTH LINE OF SAID SECTION,
				THENCE SOUTH 01'40'24" E 208.90 FEET PARALLEL TO
İ		- Application		THE WEST LINE OF SAID SECTION TO THE SOUTH LINE
1				OF SAID SECTION THENCE S 88'45'27" W 207,90 FEET
				ALONG THE SOUTH LINE OF SAID SECTION TO THE
1				POINT OF BEGINNING. ALSO LESS A PORTION OF
				PROPERTY DEEDED TO "HOUWELLING HUTAH
				PROPERTY, INC." IN BOOK 560 PAGE 311. LEAVING A
				BALANCE OF 172.13 AC M/L.
			and the second s	ALL OF THE E 1/2 OF THE SE 1/4 OF SEC
XC00-2796-				14T12S,R1W,SLM. CONT 80 ACRES
	Appendix on a Samuel Confession of the Samuel	<u> </u>		WEST 1/2 OF THE NW 1/4 OF SEC 24, T12S, R1W, SLM,
XC00-2810-	12S	01W	24	CONT 80 ACRES
	and the feet of the section of the s	Andrean American State of the S		THE E 1/2 OF THE SW 1/4 OF SEC 1, T12S, R1W, SLM.
XC00-2732-	125	01W	1	CONT 80 AC,
		-		BEGINNING A THE NORTHWEST CORNER OF SECTION
				25, TOWNSHIP 11 SOUTH, RANGE 1 WEST, SALT LAKE
			-	BASE AND MERIDIAN (BASIS OF BEARING = N
		Ì		88(DEGREES)10'18" E 2671.78 FEET BETWEEN THE
	į			NORTHWEST CORNER AND THE NORTH QUARTER
				CORNER OF SAID SECTION 25); THENCE NORTH 0'22'39"
				WEST 506.14 FEET ALONG THE SECTION LINE; THENCE
				NORTH 88'28'13" EAST 6015.58 FEET TO THE WESTERLY
			1	RIGHT-OF-WAY LINE OF A COUNTY ROAD; THENCE
				SOUTH 19'55'00" EAST 730.60 FEET ALONG SAID RIGHT-
		ļ		OF-WAY LINE; THENCE SOUTH 18'00'57" EAST 645.69
			ĺ	FEET ALONG SAID RIGHT-OF-WAY LINE; THENSE SOUTH
		1		09/34/43" EAST 172.78 FEET ALONG SAID RIGHT-OF-
			-	WAY LINE; THENCE SOUTH 88'24'43" WEST 6496.37
			1	FEET TO THE WEST LINE OF SAID SECTION 25; THENCE
				NORTH 01'01'01" WEST 1092.53 FEET ALONG THE
XC00-2723-			ĺ	SECTION LINE TO THE POINT OF BEGINNING. CONTAINS
1111	11	01	25	230 ACRES M/L.
Carlo de Arabona	The second secon	**************************************		THE SW 1/4 OF THE NE 1/4 & THE W 1/2 OF THE SE 1/4
XC00-2728-	115	01W	36	OF SEC 36, T11S, R1W, SLM CONT 120 ACRES.
	A. Carrier A. Carrier and Carr	Marie Control of the	Pitras (transcourse, registras continues conti	THE W 1/2 OF THE SW 1/4, THE S 1/2 OF THE NW 1/4 &
			]	ALL OF LOT 4 SEC 1,T12S, R1W, SLM. CONT. 200.12
CO0-2731-	128	01W	1	ACRES
(C00-2727-	11S	01W	36	And the state of t

C00-2723-	11	01	25	BEGINNING AT A POINT'S 1(DEGREES)01'01" E 1092.53
.121112	111	01	25	37.31 AC.
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/COD 2550		William of the Anti-		88'21'13" WEST 2792.18 FEET, THENCE NORTH 1'35'17"
		***************************************		SOUTH 1'35'17" EAST 580.60 FEET, THENCE SOUTH
		the design property property	İ	THENCE NORTH 88'24'43" EAST 2792.17 FEET, THENCE
			-	NORTH QUARTER CORNER OF SAID SECTION 25),
				FEET BETWEEN THE NORTHWEST CORNER AND THE
				(BASIS OF BEARING = NORTH 88'10'18" EAST 2671.78
		W.C. Carlotte		NORTHWEST CORNER OF SECTION 25, TOWNSHIP 11 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN
	İ			88(DEGREES)24'43" EAST 1488.35 FEET FROM THE
				1092.53 FEET ALONG THE SECTION LINE AND NORTH
	ļ	at constant	- Training	BEGINNING AT A POINT SOUTH 1(DEGREES)01'01" EAST
	140	LOTA	11	RDS S 62 RDS TO BEG. CONT 140.78 AC.
XC00-2729-	128	01W		BEG 78 RDS N OF SE COR OF SEC 1 W 2 RDS N 62 RDS E 2
	4		1	SE 1/4 OF SEC 1,T 125, R 1W, SLM, CONT 140 AC. ALSO,
		-		LOT 1, THE S 1/2 OF THE NE 1/4 & THE N 20 RDS OF THE
XC00-2743-	125	01W	12	12, T12S, R1W, SLM. CONT. 200 ACS
Waan are-				ALL OF THE NE 1/4 & THE SE 1/4 OF THE SW 1/4 OF SEC
XC00-2755-	125	01W	12	FOR CO. RD TOTAL 70 ACRES
	ŀ			1/4 TH S 160 RDS TO BEG. CONT. 73 ACRES LESS 3 ACS
				LN OF SD SE 1/4 TH W 76 RDS TO THE NW COR OF SD SE
				12,T12S,R1W,SLM, TH E 70 RDS TH N 5 E 160 RDS TO N
				BEG AT THE SW COR OF SE 1/4 OF SEC
XC00-2726-	118	01W	36	160 ACRES
		***************************************		THE E 1/2 OF E 1/2 OF SEC 36, T11S, R1W, SLM, CONT
XC00-2794-	- The state of the			13T12S,R1W,SLM, CONT 80 ACS
	Millianty-manufacture (111.1-10) (Sept. () 1 and (10.00-10) (4.00)		******	ALL OF THE E 1/2 OF THE NW 1/4 OF SEC
				A BALANCE OF 55.15 AC M/L.
	4			LINE 2159.69 FEET TO THE OINT OF BEGINNING LEVING
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			1	ALONG THE SECTION LIEN 2168.20 FEET, THENCE
	j	į	ļ	CORNER OF SAID SECTION 36, THENCE N88'34" E
		-		SECTION LINE 2649.54 FEET TO THE NORTHWEST
es un manage				SECTION 36, T115, R1 THENCE N1'1512"W ALONG THE
				BEGINNING AT THE WEST QUARTER CORNER OF
-				PROPERTY, INC.," IN BOOK 560 PAGE 311 DESCRIBED AS
			-	THAT PORTION DEEDED TO "HOUWELING UTAH
Ì	1	1	1	1/4 OF SEC 36, T115, R1W, SLM CONT. 80 ACRES, LESS

1121111	FEET ALONG THE SECTION LINE FROM THE NORTHWEST
	CORNER OF SECTION 25, TOWNSHIP 11 SOUTH, RANGE
	1 WEST, SALT LAKE BASE AND MERIDIAN (BASIS OF
	BEARING = NORTH 88(DEGREES)10'18" EAST 2671.78
	FEET BETWEEN THE NORTHWEST CORNER AND THE
	NORTH QUARTER CORNER OF SAID SECTION 25; THENCE
	N 88'24'43" E 6496.37 FEET TO THE WESTERLY RIGHT-
	OF-WAY LIEN OF A COUNTY ROAD; THENCE S 9'34'43" E
	50.81 FEET ALONG SAID RIGHT-OF-WAY LINE; THENCE S
	7'47'20" E 110.37 FEET ALONG SAID RIGHT-OF-WAY
	LINE; THENCE SOUTH 3'35'27" E 72.57 FEET ALONG SAID
	RIGHT-OF-WAY LINE; THENCE S 2'31'12" EAST 424.83
	FEET ALONG SAID RIGHT-OF-WAY LINE; THENCE SOUTH
	88'16'08" W 1190.95 FEET TO THE EAST LINE OF SAID
	SECTION 25; SAID POINT BEING N 0'54'54" WEST 904,92
	FEET FROM THE EAST QUARTER CORNER OF SAID
	SECTION 25.
AND THE RESIDENCE OF THE PROPERTY OF THE PROPE	

### **Exhibit C**

Official Thirsty Valley Solar Project - Community Reinvestment Project Area Budget

	200		t Allocations %																														0% 100%
Estimated Cost	5400,000,000		CRA Tax Increment Allocations %	% for Housing/	Admin 12%		12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	12%	17%	12%	12%	12%	12%	12%	12%	12%								
m/s	\$0.75				Total Tax Rate 0.010411	\$32,269,936	\$2,769,326	\$2,581,874	\$2,536,120	\$2,419,516	\$2,332,064	\$2,244,612	\$2,069,707	\$1,953,104	51,855,651	\$1,807,350	\$1,719,897 C1 E03 104	\$1.457.540	\$1,282,635	\$1,078,580	\$874,524	\$670,468	\$437,262	\$233,206	\$233,206	\$233,206	\$233,206	\$233,206	\$233,206	\$233,206	\$233,206	\$233,206	\$233,206
		-	ration	Water	0.000172 25%	\$533,131	\$45,752	\$44,307	\$41,899	\$39,973	\$38,528	\$37,083	\$34,194	\$32,267	530,822	529,825	\$76,424	\$24.080	\$21,190	\$17,819	\$14,448	\$11,077	\$7,224	\$3,853	53,853	\$3,853	53,853	53,853	53,853	\$3,853	55,853	\$3,853	\$3,853
MM	300		Tax Increment Generation	Juao School	District 0.007628 53%	\$23,643,749	\$2,029,048	\$1,964,973	\$1,858,181	\$1,772,747	\$1,708,672	51,644,597	51,516,446	51,431,013	\$1,300,938	51,524,221	\$1.174.712	\$1,067,920	\$939,770	\$790,261	\$640,752	\$491,243	\$320,376	\$170,867	\$170,867	5170,867	\$170,867	\$170,867	\$170,867	\$170,867	\$170,867	\$170,867	\$170,867
	Estimated Project Costs		Tax	, t, a	Mab County 2018 00000011	20yr Total \$8,093,056	\$694,526	\$672,594	\$636,040	\$506,796	\$584,864	\$562,932	790,515,067	\$489,824	The course	5455,27U	\$402.094	\$365,540	\$321,675	\$270,500	\$219,324	\$168,148	\$109,662	\$558,486	\$58,486	558,486	\$58,485 ************************************	\$58,486	558,486	104,004 104,007	208,480	684,828	004,000
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### JUAB COUNTY COMMUNITY REINVESTMENT AGENCY RESOLUTION NO. 2024-06

A RESOLUTION ADOPTING THE OFFICIAL PROJECT AREA PLAN AND BUDGET FOR THE THIRSTY VALLEY SOLAR PROJECT COMMUNITY REINVESTMENT PROJECT AREA.

WHEREAS, the Juab County Community Reinvestment Agency (the "Agency") was created to transact the business and exercise the powers provided for in the current Limited Purpose Local Government Entities - Community Reinvestment Agency Act, Title 17C of the Utah Code Ann. 1953, as amended (the "Act"); and

WHEREAS, Juab County (the "County") has a planning commission and has adopted a general plan pursuant to applicable law; and

WHEREAS, the Agency, by Resolution, has authorized the preparation of a draft project area plan as provided in Section 17C-5-103 of the Act; and

WHEREAS, pursuant to Section 17C-5-104 of the Act, the Agency has (a) prepared a draft Thirsty Valley Solar Project - Community Reinvestment Project Area Plan (the "Project Area Plan" or "Plan") and budget (the "Budget") and (b) made the draft Project Area Plan and Budget available to the public at the Agency's offices during normal business hours; and

WHEREAS, the Agency provided notice of the public hearing in compliance with Sections 17C-1-805, 806, and 808; and

WHEREAS, the Plan and Budget allow for the Agency to collect tax increment created within the Project Area to meet the goals and objectives as outlined in the Plan, to promote economic development, and provide a public benefit within the County and the Project Area; and

WHEREAS, the Agency has prepared a Project Area Budget in accordance with section 17C-5-302 of the Act.

WHEREAS, the Agency has held a public hearing on the draft Project Area Plan and Budget at the Plan hearing (a) allowed public comment on the draft Project Area Plan and Budget and whether the draft Project Area Plan and Budget should be revised, approved or rejected, and (b) received all written and heard all oral objections to the draft Project Area Plan and Budget; and

WHEREAS, after holding the public hearing, and at the same meeting, the Agency considered the oral and written objections to the draft Project Area Plan and Budget, and whether to revise, approve or reject the draft Project Area Plan and Budget;

WHEREAS, the Plan and Budget hearing was held on July 5, 2022.

NOW, THEREFORE, BE IT RESOLVED by the Agency:

Section I. Adoption of Project Area Plan. It has become necessary and desirable to adopt the Project Area Plan as the official Project Area Plan for the Project Area. The Project Area Plan, in the form attached hereto as Exhibit C, and together with any changes to the Project Area Plan as may be indicated in the minutes of this meeting (if any), is hereby designated and adopted as the official Project Area Plan for the Project Area. The Agency shall submit the Project Area Plan, together with a copy of this Resolution, to the County Commission requesting that the Project Area Plan be adopted by ordinance of the legislative body of the County in accordance with the provisions of the Act.

- Section 2. <u>Legal Description of the Project Area Boundaries</u>. The legal description of the boundaries of the Project Area covered by the Project Area Plan is attached hereto and incorporated herein as **Exhibit A**. A map of the Project Area is attached and incorporated herein as **Exhibit B**.
- Section 3. Agency's Purposes and Intent. The Agency's purposes and intent with respect to the Project Area are to accomplish the following:
  - A. Incentivize the development and operation of a utility-scale solar energy generation project.
  - B. Provide benefits to all local taxing entities, provide significant economic returns to Utah's public-school trust, create jobs and otherwise expand and diversify the County's industrial tax base.
  - C. Provide for the strengthening of the economic health of the community.
- Section 4. Project Area Plan Incorporated by Reference. The Project Area Plan, together with supporting documents, in the form attached as Exhibit C, and together with any changes to the Project Area Plan as may be indicated in the minutes of this meeting (if any), is hereby incorporated herein by reference, and made a part of this Resolution. Copies of the Project Area Plan shall be filed and maintained in the office of the Agency and the County Recorder for public inspection.
  - Section 5. Agency Board Findings. The Agency Board hereby determines and finds as follows:

The adoption of the Project Area Plan will:

- A. Satisfy a public purpose by, among other things, providing a new source of clean energy;
- B. Benefit the public in the form of, among other things, increasing property values and property tax revenue without increasing demand for government services such as schools, recreation facilities, and public safety;
- C. Be economically sound and feasible; in that the revenue needed to support the public amenities contemplated within the Project Area Plan will come from incremental taxes generated by new private development within the Project Area, all as further shown and supported by the analysis contained in the Project Area Plan;
- D. Conform to the County's general plan in that, among other things, the Project Area Plan provides that all development in the Project Area is to be in accordance with the County's

zoning ordinances and requirements, and the development activities contemplated by the Project Area Plan are in harmony with the County's general plan; and

E. Promote the public peace, health, safety and welfare of the citizens of the County.

Section 6. Financing, Subject to any limitations required by currently existing law (unless a limitation is subsequently eliminated), this Resolution hereby specifically incorporates all of the provisions of the Act that authorize or permit the Agency to receive funding for the Project Area and that authorize the various uses of such funding by the Agency, and to the extent greater (or more beneficial to the Agency) authorization for receipt of funding by the Agency or use thereof by the Agency is provided by any amendment of the Act or by any successor provision, law or act, those are also specifically incorporated herein. It is the intent of this Resolution that the Agency shall have the broadest authorization and permission for receipt of and use of sales tax, tax increment and other funding as is authorized by law, whether by existing or amended provisions of law. This Resolution also incorporates the specific provisions relating to funding of community reinvestment project areas permitted by Chapter 5 of the Act.

Section 7. <u>Effective Date</u>. This Resolution shall take effect immediately upon adoption, and pursuant to the provisions of the Act, the Project Area Plan shall become effective upon adoption by Ordinance of the legislative body of the County.

Section 8, Project Area Budget. The Project Area Budget for the Thirsty Valley Solar Project attached hereto as Exhibit D and together with any changes to the draft Project Area Budget as may be indicated in the minutes of this meeting (if any), is hereby approved and adopted on the 18th day of March 2024. The Agency staff will include in various reporting elements under the Act, the taking of tax increment from the Thirsty Valley Solar Project - Community Reinvestment Project Area beginning with the tax year for which the Agency initially requests the "triggering" of the Project Area funds. The Agency staff and its consultants are authorized to negotiate and ratifies any prior negotiations or resolutions with the taxing entities that levy a certified rate in the Project Area, to participate with the Agency in the implementation and funding of the Budget in accordance with Sections 17C-5-201, 202, 203, 204, 205, and 206 of the Act.

IN WITNESS WHEREOF, the Governing Board of the Juab County Community Reinvestment Agency has approved, passed, and adopted this Resolution this 18th day of March, 2024.

Agency Chair 3-18-2024

ATTEST:

Marile

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EXHIBIT A – LEGAL DESCRIPTION OF THE PROJECT AREA

Exhibit A-2 - Project Area Legal Description

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	FEET FROM THE EAST QUARTER CORNER OF SAID
449	SECTION 25.

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EXHIBIT B – MAP OF THE PROJECT AREA

Legend
Parcel Boundary Balfety.Storage System (os applicable) Transmission Une Road Classification

Total Intention Highway

TOTAL US/State Route ■ Project Boundary

Exhibit A-1 - Project Area Map

Layout is preliminary and equipment saloction is subject to change during linal design. Thirsty Valley Solar Layout - 300MW

Inverter \*\*\*\*\*\* Substation

Access Road

s hanty Yolloy Solar Energy Conter | Justs Galanty, Ulgin

-- Did/Unpayed Road --- Modules

- Local Road

Auguros 2020 Invenergy

LR4-72HBD-485W TMEIC Ninja PVV-840 EXHIBIT C – OFFICIAL PROJECT AREA PLAN

# THIRSTY VALLEY SOLAR PROJECT

Community Reinvestment Project Area Plan

Juab County Redevelopment Agency April 2021

# 00317604 Page 43 of 59 Juab County

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1.	Introduction and adoption of area plan	1
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3.	Summary of current conditions and impact of project area development	3
4.	Development standards	4
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### List of Exhibits

Exhibit A-1	Project Area Map
Exhibit A-2	Project Area Legal Description

## 1. Introduction and adoption of area plan

Pursuant to Resolution No. 04192021 (the "Resolution"), the Board of the Juab County Redevelopment Agency (also referenced herein as the "Agency") authorized the preparation of this Community Reinvestment Project Area Plan (the "Plan") in accordance with provisions of Title 17C of the Utah Code Annotated 1953, as amended (the "Act"). The Plan shall be titled the "Thirsty Valley Solar Project Community Reinvestment Project Area Plan".

In accordance with the Act, the Agency's objectives in approving this Plan are to use Tax Increment<sup>1</sup> to expand and diversify Juab County's industrial tax base and benefit all taxing entities, promote the efficient use of natural resources, support the growth and development of clean energy production, create new employment opportunities, facilitate development of underutilized property, provide funds for local income targeted housing, and encourage development. The Agency anticipates that the objectives of the Plan cannot be achieved without the use of Tax Increment.

The Plan covers approximately 3,100 acres of undeveloped land (the "Project Area") more particularly depicted in attached Exhibit A-1 (the "Project Area Map") and described in attached Exhibit A-2 (the "Plan Area Legal Description").

The implementation and execution of this Plan is intended to incentivize the development and operation of a utility-scale solar energy generation project (the "Solar Project") proposed by Thirsty Valley Solar Energy LLC ("Thirsty Valley Solar"), which will benefit all local taxing entities, provide significant economic returns, create jobs, and otherwise expand and diversify Juab County's industrial tax base.

The Agency proposes to use Tax Increment to encourage economic development and industrial expansion within the Plan Area. The Agency anticipates that the goals and objectives of this Plan cannot be achieved without the use of Tax Increment. Therefore, the Agency will request the participation of each taxing entity that levies a property tax within the Plan Area to agree to allow the Agency to receive a percentage of the Tax Increment generated within the Plan Area for the term of this Plan. As outlined in the Act, the Agency will negotiate separate interlocal agreements with each participating taxing entity, which will outline the specifics related to the amount of Tax Increment and participation time frame over which the Tax Increment will be received by the Agency. Pursuant to these interlocal agreements, the Agency will receive the Tax Increment and will use this financing source to accomplish the purposes and objectives of this Plan.

Moreover, the Agency anticipates negotiating an individual participation agreement with Thirsty Valley Solar to allow for the reimbursement of the Tax Increment generated by the Solar Project. The terms of the Tax Increment participation for the Solar Project, including participation percentages and term, will be negotiated separately between Thirsty Valley Solar and the

<sup>&</sup>lt;sup>1</sup> The Act defines "Tax increment" to mean the difference between: (i) the amount of property tax revenue generated each tax year by a taxing entity from the Project Area from which tax increment is to be collected, using the current assessed value of the property; and (ii) the amount of property tax revenue that would be generated from the Project Area using the base taxable value of the property and each taxing entity's certified tax rate.

Agency. This Plan shall remain in effect for the term of the participation agreement between the Agency and Thirsty Valley Solar.

The ordering of sections within this Plan are consistent with the requirements and other criteria for Community Reinvestment Project Area Plans set forth in Utah Code Ann. § 17C-5-105. Each capitalized term not otherwise defined in this Plan shall have the meaning described to it in the Act.

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# 2. Community Reinvestment Project Area Plan boundaries

The Project Area is located entirely within unincorporated areas of Juab County (the "County") on remote, undeveloped property. The Project Area is located on private land on the west side of Goshen Canyon Road and west of Mona.

# 3. Summary of current conditions and impact of project area development

#### a. Existing land uses

Land within the Project Area is located in unincorporated Juab County and in an area of the County that is largely zoned for agricultural use (a small part of the area is zoned for industrial use). The proposed Solar Project is permitted by conditional use, subject to the County's approval of a site plan for the Solar Project in accordance with Section 12 1 6

of the County's Land Use Management and Development Code. The County issued a Conditional Use Permit for the Solar Project on January 2, 2019.

There is little development in the general vicinity of the Project Area, and the closest community is Mona.

#### b. Principal streets

Goshen Canyon Road is the near eastern boundary of the Project Area, and the site facilities will be accessed from this road.

#### c. Population densities

There are no residential housing units or residents within the Project Area, and there are very few units near the Project Area. As noted above, this area is primarily used for agricultural activities.

### d. Building intensities

There are no major improvements or structures within the Project Area.

### e. Impact of project area development

Once operational, the Solar Project within the Project Area will consist of photovoltaic solar panels and accessory facilities; electrical collection and transmission lines and facilities; communication lines, cables, conduits, and facilities; electrical transformers, substations, and interconnection facilities; telecommunications equipment; control buildings and maintenance yards; access roads, fences and gates. The Solar Project substation will include a large transformer, breakers, and electrical buswork, and controls systems housed within a small structure. An aboveground 345kV transmission line will run from the Solar Project substation to the Mona Substation and will consist of a single-circuit line, transmission poles, and ancillary equipment and improvements. The Solar Project and its facilities and improvements are not reasonably anticipated to cause detrimental effects on existing surrounding uses.

The Solar Project will not include any residential units and the population of the Project Area is not expected to increase in connection with its development. Currently anticipated development is not expected to add significantly to the cumulative impact on public roads. During construction, there will be an influx of construction workers and delivery of materials to the Project Area; however, such impacts are temporary and not reasonably anticipated to detrimentally affect the surrounding area.

Due to the remote location of the Project Area, future development options are limited on much of the Project Area. The proposed Solar Project takes advantage of the Project Area's solar resources with minimal impact on the surrounding area. The development of the Solar Project within the Project Area will convert otherwise currently unproductive land into productive use and is anticipated to result in the following benefits: significant new property tax revenues and an increase in the County's property tax base; support of

public schools through increased property tax revenues; funding of local targeted income housing options; and diversification of the local economy.

### 2. Development standards

The development and operation of the Solar Project will be subject to all applicable County, State, and Federal regulations.

# 4. How the purposes of the Act will be attained by the Plan

Pursuant to Utah Code Ann. § 17C-1-102(48), the purpose of implementing a Project Area Plan may include activities which the Agency has determined either provides or encourages job creation or the development of improvements, facilities, structures, or buildings either on-site or off-site.

The Agency anticipates the Tax Increment incentives authorized by this Plan will result in the following outcomes:

#### a. Create jobs

The Agency anticipates the Tax Increment incentive authorized by this Plan will incentivize the development and operation of a utility-scale solar project which will create an estimated 175 - 200 FTE construction jobs, with a daily maximum of 240 workers, during the projected 10 to 12 month construction period and three to five full-time, high-paying permanent jobs with an estimated average annual salary of \$60,000 to \$70,000.

#### b. Tax revenue

It is anticipated that future development within the Plan Area will generate significant and meaningful tax revenue to the County through increases in property taxes. Projected tax revenue generated by the Solar Project will be evaluated as part of the Agency's negotiation of a participation agreement with Thirsty Valley Solar.

## c. Fund local economic development

The Agency will retain a portion of the Tax Increment generated within the Project Area to cover the administrative costs of implementing the Plan and for other purposes that are authorized under the Act.

### d. Provide funding for Utah education

It is anticipated that the capital investment required to construct this project will increase property value in the Plan Area which will generate additional property tax revenue and provide additional funding for the Juab School District.

### e. Provide funds for local housing needs

Pursuant to the Act, ten percent (10%) of the Tax Increment will be allocated to fund local income-targeted housing needs or homeless assistance.

# Consistent with Juab County General Plan

All development within the Project Area will conform to the Juab County General Plan (the "General Plan") and will further the County's Economic Development Goals in the following ways. The Solar Project is consistent with the County's goal to pursue diverse economic development activities that complement existing businesses and industries, and that are sensitive to the natural environment and compatible with the area's rural character. The Solar Project furthers the General Plan's goal to support industrial development adjacent to major transportation corridors and public utility areas. Additionally, the Solar Project is an environmentally sustainable source of renewable energy and will promote the efficient use of the County's natural resources. In terms of economic development, the Solar Project is anticipated to create new employment opportunities and will diversify the County's tax base. In addition to generating significant tax revenues for the County, the Solar Project will support public schools through increased property tax revenues without increasing demand for services.

# 6. Elimination or reduction of blight within Project Area

This element is not applicable to the Project Area.

### 7. Project Area development

The implementation and execution of this Plan is intended to incentivize the development and operation of the Solar Project proposed by Thirsty Valley Solar. The proposed Solar Project consists of a solar photovoltaic plant that will be capable of generating up to three hundred and two megawatts (302.4) megawatts (MW) of renewable energy upon completion. Once operational, the Solar Project will include solar panels and related equipment, electrical transformers and substation facilities, energy storage, collection, distribution and transmission lines, telecommunications equipment, access drives and fencing.

### 8. Selection of participants

Thirsty Valley Solar is an affiliate of Invenergy LLC. The principals of Invenergy LLC have extensive experience with developing renewable energy projects throughout the country. The Agency believes that Thirsty Valley Solar has the resources and experience to successfully develop this project.

# 9. Reasons for selection of Project Area

The Agency seeks to pursue economic development to strengthen the local economy and diversify and expand the County's industrial base. Future development opportunities within the Project Area are severely limited due to the lack of available infrastructure. The proposed Solar Project will take advantage of the County's existing surrounding land

uses, create local construction jobs and high-paying permanent jobs, and generate significant tax revenue on land that will otherwise likely remain unproductive.

# 10. Physical, social, and economic conditions within Project Area

The Project Area consists of non-irrigated rangeland used for agricultural uses. It is unsuitable for residential, commercial, or most industrial uses due to the distance to the lack of available water or sewerage and infrastructure. There are no residential buildings, and thus no residents, within the Project Area, nor are there any structures or improvements within the Project Area other than the required infrastructure for the solar development.

# 11. Tax incentives for facilities located in Project Area

Developing the Solar Project as part of this Plan allows the County and other taxing entities to receive tax revenue from a project that would not otherwise be financially feasible to develop. Utility-scale renewable energy projects are extremely price sensitive and compete against projects in other cities, counties, and states that offer tax incentives. Without the Tax Increment incentives available through a Community Reinvestment Project Area Plan process, the Solar Project would not be competitive and could not be built.

As noted above, the Agency intends to offer Tax Increment incentives, as needed, in consideration for new development within the Plan Area that furthers the goals outlined in this Plan. The Agency anticipates negotiating an individual participation agreement with Thirsty Valley Solar to allow for the reimbursement of a portion of the Tax Increment generated by the Solar Project.

# 12. Anticipated public benefits from the Plan

The Act provides that any Community Reinvestment Project Area Plan include an analysis or description of the anticipated public benefit resulting from project area development, including benefits to the community's economic activity and tax base. This Plan is necessary to catalyze economic development through the strategic and targeted support of the Solar Project located within the Plan Area.

### f. Economic activity benefits

As has been mentioned above, development of the Solar Project will create an estimated 175 - 200 FTE construction jobs, with a daily maximum of 240 workers, during the projected 10 to 12-month construction period and three to five full-time, high-paying permanent jobs. During construction, local businesses such as motels and restaurants are expected to benefit by increased demand for goods and services. Adoption of the Plan is anticipated to expand and diversify the County's industrial base.

The Agency will use a portion of the Tax Increment for administrative expenses and for other purposes that are authorized under the Act.

#### g. Tax base benefits

Development of the Solar Project will generate significant and meaningful tax revenue through property not otherwise available without the tax incentive. While taxing entities will necessarily need to agree to forego a percentage of the growth in the tax base within the Plan Area while the Plan is in effect, the Agency's role in stimulating economic growth and increasing assessed values within the Plan Area will benefit the community as a whole and, over time, each of the taxing entities.

Private investment alone cannot be reasonably expected to achieve substantial economic growth in the near future. The Plan Area has not attracted significant private investment to date, and given the constraints of the site, is not anticipated to do so in the future without support from the Agency. The Solar Project cannot be developed within the Plan Area without the incentives contemplated by this Plan.

#### b. Additional benefits

The Solar Project will also provide significant economic returns to the County and school district without increasing demand for public services, such as new infrastructure or schools. Also, pursuant to the Act, ten percent (10%) of the Tax Increment will be allocated to fund local income targeted housing needs or homeless assistance programs.

## Compliance with Section 9-8-404 Heritage, Arts, Libraries, and Cultural Development

This element is not applicable to the Project Area.

# 4. Project Area subject to taxing entity committee or an interlocal agreement

This Project Area will be subject to an interlocal agreement with each applicable taxing entity.

Exhibit A-1 - Project Area Map

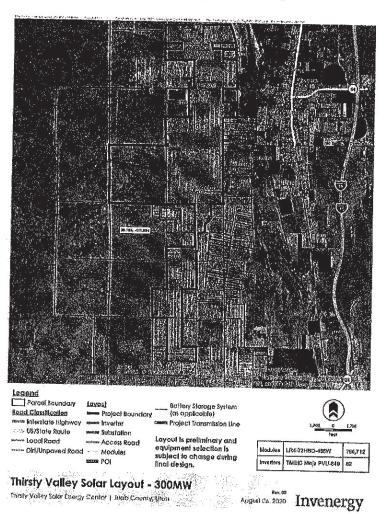


Exhibit A-2 - Project Area Legal Description

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				BEG 78 RDS N OF SE COR OF SEC 1 W 2 RDS N 62 RDS E 2
XC00-2729-	125	01W	1	RDS S 62 RDS TO BEG. CONT 140.78 AC.
		ļ		BEGINNING AT A POINT SOUTH 1(DEGREES)01'01" EAST
				1092.53 FEET ALONG THE SECTION LINE AND NORTH
			ĺ	88(DEGREES)24'43" EAST 1488.35 FEET FROM THE
	of confidence of			NORTHWEST CORNER OF SECTION 25, TOWNSHIP 11
	T WE STANDARD			SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN
				(BASIS OF BEARING = NORTH 88'10'18" EAST 2671.78
	-			FEET BETWEEN THE NORTHWEST CORNER AND THE
	· ·			NORTH QUARTER CORNER OF SAID SECTION 25),
				THENCE NORTH 88'24'43" EAST 2792.17 FEET, THENCE
			S. Carelland	SOUTH 1'35'17" EAST 580.60 FEET, THENCE SOUTH
	1	!		88'21'13" WEST 2792.18 FEET, THENCE NORTH 1'35'17"
C00-2723-			- College Coll	WEST 583.45 FEET TO THE POINT OF BEGINNING. CONT.
121112	11	01.	25	37.31 AC.
C00-2723-	11		4	The state of the s

1121111	FEET ALONG THE SECTION LINE FROM THE NORTHWEST
1	
100	CORNER OF SECTION 25, TOWNSHIP 11 SOUTH, RANGE
	1 WEST, SALT LAKE BASE AND MERIDIAN (BASIS OF
	BEARING = NORTH 88(DEGREES)10'18" EAST 2671.78
	FEET BETWEEN THE NORTHWEST CORNER AND THE
	NORTH QUARTER CORNER OF SAID SECTION 25; THENCE
	N 88'24'43" E 6496.37 FEET TO THE WESTERLY RIGHT-
	OF-WAY LIEN OF A COUNTY ROAD; THENCE S 9'34'43" E
	50.81 FEET ALONG SAID RIGHT-OF-WAY LINE; THENCE S
	7'47'20" E 110.37 FEET ALONG SAID RIGHT-OF-WAY
	LINE; THENCE SOUTH 3'35'27" E 72.57 FEET ALONG SAID
and the second s	RIGHT-OF-WAY LINE; THENCE S 2'31'12" EAST 424.83
A CONTRACTOR OF THE CONTRACTOR	FEET ALONG SAID RIGHT-OF-WAY LINE; THENCE SOUTH
	88'16'08" W 1190.95 FEET TO THE EAST LINE OF SAID
	SECTION 25; SAID POINT BEING N 0'54'54" WEST 904.92
	FEET FROM THE EAST QUARTER CORNER OF SAID
	SECTION 25.

 $\label{eq:local_project} Exhibit \, D - Budget \, for \, Thirsty \, Valley \, Solar \, Project$ 

					MUW		\$/14	Estimated Cost		
risty Val	risty Valley Solar CRA Budget	udget		Estimated Project Costs	300		\$0.75	\$400,000,000	0,000	
	Project Cost Less: 30% TTC Incremental Valu-	\$400,000,000 (\$120,000,000) 1- \$280,000,000					2			
GE		Project Assessment		Tax	Tax Increment Generation	ration		CRA Tax Increment Allocations %	nent Allocatic	%SU
					8			%for		
	Incremental		Incremental Taxable		Juab School	Water		Housing/		
Years	Value	Depreciation Schedule	value 2018 Participation Rate	Juab County 0.002611	District 0.007628	0.000172	Total Tax Rate 0.010411	Admin 12%		
			20yr Total	\$8,093,	\$23.643.749	\$533.131	\$32,269,936			
2020	\$280,000,000	%S6	\$266,000,000		\$2,029,048	\$45,752	\$2,769,326	12%		
2021	\$280,000,000	92%	\$257,600,000	\$672,594	\$1,964,973	\$44,307	\$2,681,874	12%		
2022	\$280,000,000	87% F	\$243,600,000	\$636,040	\$1,858,181	\$41,899	\$2,536,120	12%		
2023	\$280,000,000	83%	\$232,400,000	\$606,796	51,772,747	539,973	\$2,419,516	12%		
2024	\$280,000,000\$	<b>%</b> 08	\$224,000,000	\$584,864	\$1,708,672	\$38,528	\$2,332,064	12%		
2025	\$280,000,000	77%	\$215,600,000	\$562,932	\$1,644,597	\$37,083	\$2,244,612	12%		
2026	\$280,000,000	71%	\$198,800,000	5519,067	\$1,516,446	\$34,194	\$2,069,707	12%		
2027	\$286,000,000	67%	\$187,600,000	\$489,824	\$1,431,013	\$32,267	\$1,953,104	12%		
2028	\$280,000,000	64%	\$179,200,000	\$467,891	\$1,366,938	\$30,822	\$1,865,651	12%		
2029	\$280,000,000	62%	\$173,600,000	\$453,270	\$1,324,221	\$29,859	\$1,807,350	12%		
2030	\$280,000,000	. 29%	\$165,200,000	\$431,337	\$1,260,146	\$28,414	\$1,719,897	12%		
2031	\$280,000,000	55%	\$154,000,000	\$402,094	\$1,174,712	\$25,488	\$1,603,294	12%		
2032	\$280,000,000	20%	\$140,000,000	\$365,540	\$1,067,920	\$24,080	\$1,457,540	12%		
2033	\$280,000,000	44%	\$123,200,000	\$321,675	\$939,770	\$21,190	\$1,282,635	12%		
2034	\$280,000,000	37%	\$103,600,000	\$270,500	\$790,261	\$17,819	\$1,078,580	12%		
2035	\$280,000,000	30%	\$84,000,000	\$219,324	\$640,752	\$14,448	\$874,524	12%		
2036	\$280,000,000	23%	\$64,400,000	\$168,148	\$491,243	\$11,077	\$670,468	12%		
2037	\$280,000,000	15%	\$42,000,000	\$109,662	\$320,376	\$7,224	\$437,262	12%		
2038	\$280,000,000	%	\$22,400,000	\$58,486	\$170,867	\$3,853	\$233,206	12%		
2039	\$280,000,000	% %	\$22,400,000	\$58,486	\$170,867	\$3,853	\$233,206	12%		
2040	\$280,000,000	8%	\$22,400,000	\$58,486	\$170,867	\$3,853	\$233,206		80	100%
2041	\$280,000,000	% 60 ***	\$22,400,000	\$58,486	\$170,857	\$3,853	\$233,206		%0	100%
2042	\$280,000,000	%	\$22,400,000	\$58,486	\$170,867	\$3,853	\$233,206		960	100%
2043	\$280,000,000	8%	\$22,400,000	\$58,486	\$170,867	\$3,853	\$233,206		%0	100%
2044	\$280,000,000	988	\$22,400,000	\$58,486	\$170,867	\$3,853	\$233,206		%0	100%
2045	\$280,000,000	% %	\$22,400,000	\$58,486	\$170,867	\$3,853	\$233,206		%0	100%
2046	\$280,000,000	888	\$22,400,000	\$58,486	\$370,867	\$3,853	\$233,206	7	80	100%
2047	\$280,000,000	8%	\$22,400,000	\$58,486	\$170,867	\$3,853	\$233,206		%0	100%
2048	\$280,000,000	<b>%</b>	\$22,400,000	\$58,486	\$170,867	\$3,853	\$233,206		%0	100%
2049	\$280,000,000	% %	\$22,400,000	\$58,486	\$1,70,867	\$3,853	\$233,206		%0	100%

			CKA	lax incremen	CKA Lax Increment Dollars (per %)	9	
	CRA Allocation 100%	Less: Housing/Ad min	Section (Constitution)	\$ to loab County	\$ to Juab School District	\$ to Water Conservancy	\$10 Water Conservancy > (0.2 rough)
20yr Total	1 \$32,269,936	\$3,872,392	\$28.397.543	\$7.171.88Q	\$7.131889 KG 779 DEF	Cordon	
Ħ	\$2,769,326	\$332,319		\$611.183	PIPE DESS	Control of	
7	\$2,681,874	\$321,825	\$2,360,049	\$591.882	2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		
m	\$2,536,120	\$304,334	\$2,231,785	5559.715	5768 544	52,245	
4	\$2,419,516	\$290,342	\$2,129,174	5533,981	\$733.708	C26.387	
ιń	\$2,332,064	\$279,848	\$2,052,216	\$514,680	\$706,707	\$75.478	
Ø	\$2,244,612	\$269,353	\$1,975,258	\$495,380	\$680.205	SOLATE	i i
~	\$2,069,707	\$248,365	\$1,821,342	\$456.779	\$627.202	527.58	
00	\$1,953,104	\$234,372	\$1,718,731	\$431.045	\$591.867	\$21.79F	i
Ø	\$1,865,651	\$223,878	\$1,641,773	\$411.744	5565,365	\$20.343	
10	\$1,807,350	\$216,882	\$1,590,468	\$398,877	\$547,698	\$19.707	
#	\$1,719,897	\$206,388	\$1,513,510	\$379,577	\$521,196	518754	916, 3055
12	\$1,603,294	\$192,395	\$1,410,899	\$353,843	\$485,861	\$17.482	36555
13	\$1,457,540	\$174,905	\$1,282,635	\$321,675	\$441,692	\$15.893	70.05
H 4	\$1,282,635	\$153,916	\$1,128,719	\$283,074	\$388,689	\$13.986	
15	\$1,078,580	\$129,430	\$949,150	\$238,040	\$326.852	511761	
36	\$874,524	\$104,943	\$769,581	\$193,005	\$265.015	49 53F	
17	\$670,468	\$80,456	\$590,012	\$147,971	\$203.178	\$7.311	
₩ 100	\$437,262	\$52,471	\$384,791	\$96,503	\$132,508	\$4.768	
ğ	\$233,206	\$27,985	\$205,222	-551,468	\$70.671	52 543	14/10/27
50	\$233,206	\$27,985	\$205,222	\$51.468	- S70 671	673.63	
2.1					The state of the s		