Entry No. 319773 ASSIGNMENT
11/30/2012 10:23:17 AM B: 1194 P: 0430 Pages: 4
FEE \$22.00 BY CORPORATE COUNSEL GROUP LLP
Chad Montgomery, Box Elder County Recorder

AFTER RECORDING, PLEASE RETURN TO: Todd A. Rohr Corporate Counsel Group LLP 4144 Pennsylvania Ave. Kansas City, MO 64111

ASSIGNMENT

This Assignment, made effective as of November 29, 2012, is from STEPHEN J. COLMAN, as the general personal representative of the Estate of William J. Colman ("Assignor"), to GREAT SALT LAKE MINERALS CORPORATION, a Delaware corporation whose address is 9900 West 109th Street, Suite 100, Overland Park, Kansas 66210 ("Assignee").

RECITALS

A. William J. Colman, as grantee, and the Utah Division of Forestry, Fire and State Lands (formerly known as the Utah Division of State Lands and Forestry), as grantor, are parties to (1) that certain Easement No. 117 dated July 30, 1992 pertaining to land within the following-described parcels in Box Elder County, Utah:

T6N, R9W, SLM

Section 18

T6N, R10W, SLM

Sections 7, 8, 14, 15, 16 and 17

and (2) that certain Easement No. 400-00132 dated July 31, 2003, as amended on September 19, 2003, pertaining to land within the following-described parcels in Box Elder County, Utah:

T6N, R9W, SLM

Sections 21 and 22

The said Easement No. 117 and Easement No. 400-00132 are referred to herein collectively as the "Easements," and the foregoing parcels are referred to herein collectively as the "Easement Lands."

B. William J. Colman died on December 7, 2011 and Assignor is the duly authorized general personal representative of the Estate of William J. Colman, with authority to transfer all rights and assets owned by William J. Colman at the time of his death.

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C. Assignor desires to assign to Assignee all of the rights, title and interest of William J. Colman and/or his estate in and to the Easements and the Easement Lands, and Assignee desires to receive such rights, title and interest.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties, incorporating the Recitals set forth above, agree as follows:

- 1. <u>Assignment</u>. Assignor hereby bargains, sells, assigns and transfers to Assignee all of the rights, title and interest of William J. Colman and/or his estate in and to the Easements and the Easement Lands.
- 2. <u>Assumption of Easement Obligations</u>. Assignee hereby accepts the foregoing assignment and transfer and hereby assumes all obligations of William J. Colman and/or his estate under the Easements.
- 3. <u>Underlying Agreement</u>. This Assignment is made pursuant to that certain Agreement for Purchase of Stock and Assets dated <u>August 20</u>, 2012 among Assignor, Assignee and others, the terms and conditions of which shall survive the execution and delivery of this instrument.
- 4. <u>Further Assurances</u>. The parties agree to execute and deliver such additional documents and to take such other actions as may be reasonably necessary to fully accomplish the transfer of interests meant to be effected by this Assignment.
- 5. <u>Authority of Parties</u>. The persons signing this Assignment represent that they have full authority to do so and that they have undertaken and obtained whatever corporate or judicial formalities and approvals are necessary to enter into and be bound by this Assignment.
- 6. <u>Binding Effect</u>. This Assignment shall inure to the benefit of and be binding upon the parties and their respective successors and assigns.
- 7. <u>Multiple Counterparts</u>. This instrument may be executed in multiple counterparts and all counterparts taken together shall be deemed to constitute one and the same document.

[Signature page follows]

IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment on the dates set forth in the acknowledgements below, but effective as of the date first set forth above.

Assignor:

STEPHEN J. COLMAN, as the general personal representative of the Estate of William J. Colman

Assignee:

GREAT SALT LAKE MINERALS CORPORATION, a Delaware corporation

Name Joseph R. HAVAS!
Title Natural Resource Manager

STATE OF Utah
COUNTY OF Salt Lake; ss.
On this 23 day of August, 2012, personally appeared before me, a Notary Public, STEPHEN J. COLMAN, as the general personal representative of the Estate of William J. Colman, who acknowledged that he executed the above instrument on behalf of William J. Colman and said estate.
[SEAL] My commission expires: 7/24/2013 NOTARY PUBLIC, residing at Cauty, UT
JASON C. HUNTER NOTARY PUBLIC • STATE of UTAH COMMISSION NO. 579885 COMM. EXP. 07/29/2013
COUNTY OF SALTLAKE : ss.
On this 29 day of November, 2012, personally appeared before me, a Notary Public, 1050ph R. Havasi, the Manager of GREAT SALT LAKE MINERALS CORPORATION, a Delaware corporation, who acknowledged that he or she executed the above instrument on behalf of said corporation.
[SEAL] Notary Public DANIEL A. JENSEN Commission #658493 My Commission Expires September 19, 2016 State of Utah My commission expires: NOTARY PUBLIC, residing at Davis County, Utah