



\*W3321412\*

WHEN RECORDED MAIL TO:  
Cottonwood Title Insurance Agency, Inc.  
1216 W. Legacy Crossing Blvd., Suite  
100  
Centerville, UT 84014

E# 3321412 PG 1 OF 3  
Leann H. Kilts, WEBER COUNTY RECORDER  
11-Apr-24 0458 PM FEE \$40.00 DEP RC  
REC FOR: COTTONWOOD TITLE INSURANCE AGENCY, I  
ELECTRONICALLY RECORDED

File No.: 176418-MMZ

### SUBORDINATION AGREEMENT

The undersigned Ogden City Redevelopment Agency is the beneficiary under a Deed of Trust dated June 20, 2023 and recorded June 23, 2023 as Entry Number 3288201 of the official records of the Weber County Recorder's Office covering the following described property located in Weber County, State of Utah:

See Exhibit A attached hereto and made a part hereof PCV PCV

**TAX ID NO.:** 01-130-0021, 01-130-0022, 01-130-0023, 01-130-0024, 01-130-0025 and 01-130-0026 (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by Henry Walker Construction, LLC, a Utah limited liability company, as Trustor, in favor of Central Bank as Beneficiary, the amount not to exceed Two Million One Hundred Seven Thousand Two Hundred Eight And 71/100 Dollars (\$2,107,208.71), which Trust Deed is Dated 3/28/24 and embraces the real property described above and recorded on 4/11/24, as Entry No. 3321411, in Book — at Page — of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of Ogden City Redevelopment Agency to the Trust Deed to Central Bank and for no other reason. The interest of Ogden City Redevelopment Agency shall retain its priority over any other interests or liens of record on the subject property.

Dated this 8<sup>th</sup> day of April, 2024,

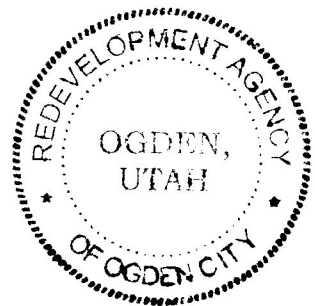
Ogden City Redevelopment Agency

\* By: [Signature]

Name: BENJAMIN K NADOLSKI

Its: EXECUTIVE DIRECTOR

Attest:  
[Signature]  
Chief Deputy City Recorder



State of Utah )

County of Weber )

On the 2<sup>th</sup> of April, 2024, personally appeared before me Benjamin K. Nadolski who being by me duly sworn did say, that they the said Benjamin K. Nadolski is the Executive Director of Ogden City Redevelopment Agency, and that the within and foregoing instrument was signed on behalf of said Ogden City Redevelopment Agency and Benjamin K. Nadolski acknowledged to me that the said Benjamin K. Nadolski executed the same with authority.

[Signature]  
NOTARY PUBLIC



**EXHIBIT A**

Lots 21, 22, 23, 24, 25 and 26, Building 104, TOWNS AT 24TH, according to the official plat thereof as recorded in the office of the Weber County Recorder on June 26, 2023 as Entry No. 3288320 in Book 95 at Page 85.