



ENT 33218=2024 PG 1 of 7  
 ANDREA ALLEN  
 UTAH COUNTY RECORDER  
 2024 May 20 03:48 PM FEE 40.00 BY AC  
 RECORDED FOR AMERICAN FORK CITY

**PIONEERING AGREEMENT**

This Pioneering Agreement (hereinafter referred to as "Agreement") is entered into on this 16<sup>th</sup> day of April, 2024, by and between Deer Park, a Limited Liability Company with its principal offices located at 42 E 1100 S, Suite 1A, American Fork City, UT 84003 (hereinafter referred to as "Developer") and American Fork City, a municipal corporation and political subdivision of the State of Utah with its principal offices located at 51 East Main Street, American Fork, Utah 84003 (hereinafter referred to as the "City").

**RECITALS**

WHEREAS, Developer owns certain parcels of property located in American Fork, Utah County, Utah, specifically Parcel 13:067:0121 consisting of 4.03 acres and further described in Exhibit A attached hereto (hereinafter referred to as the "Property");

WHEREAS, Developer has obtained approvals from the City to develop the Property into a Storage Yard commonly known as Deer Park Storage Yard. However, development of the Property is subject to the installation of offsite infrastructure improvements (the "Project Improvements") identified on Exhibit B attached hereto.

WHEREAS, the Project Improvements will provide direct benefit to other developers and owners of surrounding properties (the "Benefited Properties") when they develop their properties. The Benefited Properties are identified by tax parcel number and owner in Exhibit C attached hereto.

WHEREAS, Developer desires to be reimbursed for a proportionate share of the costs associated with the design, construction and installation of the Project Improvements as the Benefited Properties connect and/or utilize the improvements;

WHEREAS, City is willing to administer reimbursement payments from the owners of the Benefited Properties in accordance with the terms and provisions of this Agreement; and

WHEREAS, this Agreement is entered into to ensure the orderly development of real property within City limits, while maintaining and enhancing property values.

NOW THEREFORE, in consideration of the mutual covenants contained herein, the parties hereto contract, covenant, and agree as follows:

**AGREEMENT**

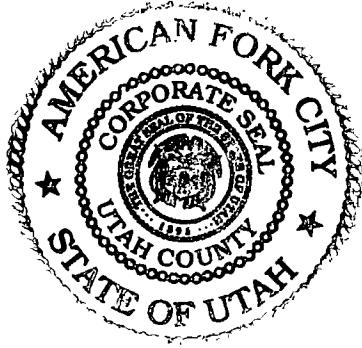
1. **Necessity of Improvements.** Developer expressly acknowledges that the Project Improvements are necessary for development of Deer Park Storage Yard and are lawful conditions precedent for the approval and development of Deer Park Storage Yard
2. **Developer's Obligation.** Developer shall install the Project Improvements at Developer's cost and expense including all costs and expenses associated with engineering, planning, surveying, design, materials, labor, easements, property, construction costs, and bonding

relating to the Project Improvements, in accordance with the construction plans approved by the City for the development of Deer Park Storage Yard and/or required by City ordinances and regulations (the "Pioneering Costs"). Pioneering Costs shall bear no interest from the date hereof to date of payment.

3. **Approval, Inspection, and Acceptance.** Developer and its assigns shall install the Project Improvements and post applicable bonds and improvement completion assurances in accordance with City ordinances to guarantee the installation of the Project Improvements according to City ordinances, regulations, and standards. The Project Improvements shall be approved by the City and inspections shall be conducted by the City to ensure that the Project Improvements are constructed per City standards. Upon completion, Developer shall deliver to City a set of as-built plans of the Project Improvements (in both paper and electronic format) with the verified actual amount of the Pioneering Costs of the Project Improvements. Upon successful completion of the Project Improvements and acceptance in writing by the City, Developer shall also provide an Improvement Warranty in accordance with City ordinances to ensure that the Project Improvements remain in good condition and free from defects for a period of one (1) year. Upon successful completion, approval by the City, and posting of an Improvement Warranty by Developer, the City shall accept, own, operate, and maintain the Project Improvements. Developer shall dedicate to the City ownership of all facilities, easements, and property necessary to properly operate and maintain the Project Improvements and shall not retain any ownership interest therein, unless City ordinances, agreements, or regulations provide otherwise.
4. **Collection of Pioneering Costs.** The City will require owners of the Benefitted Properties that develop their land or apply for building permits to pay to the City their proportionate share of the Pioneering Costs of the Project Improvements prior to granting development or subdivision approval or issuing building permits. The proportionate share shall be determined by the City based upon consideration of the street frontage, parcel size, and other relevant factors of each respective Benefitted Property. In no event shall City be liable for failure to make collection; it being understood and agreed that City will use its best efforts to make such collection.
5. **Distribution of Pioneering Costs Received.** The funds collected shall be paid by the City to the Developer within 60 days of collection, unless the payment is made under protest by the owner of the Benefitted Property or the payment is the subject of a lawsuit (filed or threatened), complaint, advisory opinion, or appeal. In such a case, the City will retain the funds until such time as the matter is resolved. When the matter is resolved, the City shall disburse the funds to Developer within 60 days. Nothing in this Agreement shall preclude Developer from arranging for up-front financial contributions for the Project Improvements from the owners of the Benefitted Properties.
6. **Duration of Pioneering Costs for all improvements.** If a development application is made after 10 years from the date hereof, there shall be no required payment of Pioneering Costs related to the offsite public improvements identified on Exhibit B as a pre-condition of development approval or issuance of a building permit.

7. **Full Compensation.** The Developer hereby agrees it shall not be entitled to any reimbursement, compensation, incentive, or other payment from the City related to the Project Improvements. Nothing in this Agreement, however, shall preclude Developer from obtaining reimbursements or impact fee credits for “system improvements” or oversized public improvements requested or required by the City in relation to the Project. If the City requires Developer to upsize or extend any of the Project Improvements, the parties may negotiate a separate reimbursement agreement to be submitted to City Council for approval. Such upsizing costs, however, are not part of this Agreement.
8. **Choice of law.** This Agreement shall be interpreted and enforced under the laws of the State of Utah. Venue for any legal action brought on this Agreement shall lie with the Fourth Judicial District Court for Utah County, Utah.
9. **Authority.** Each individual executing this Agreement hereby represents and warrants that he or she has been duly authorized to sign this Agreement in the capacity and for the entities identified.
10. **Recitals and Exhibits Incorporated.** Each recital set forth above, and each exhibit attached to and referred to in this Agreement, is hereby incorporated by reference.
11. **Counterparts and Severability.** In the event that any provision of this Agreement shall be held invalid and unenforceable, such provision shall be severable from, and such invalidity and unenforceability shall not be construed to have any effect on, the remaining provisions of this Agreement. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument.
12. **Entire Agreement.** This Agreement constitutes and comprises the entire understanding of the parties hereto, and supersedes any previous written or oral communication or representation related to the subject matter hereof
13. **Amendment.** This Agreement may only be amended by written instrument signed by both parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year first above written.



AMERICAN FORK CITY

[Signature]  
Bradley J. Frost, Mayor

Attest:

[Signature]  
Terilyn Lufker, Recorder

DATED this 23 day of April, 2024

Deer Park, LLC

By [Signature]  
Name (Print): Tyler Horan  
Its: Manager

State of Utah

County of Utah

On the 23rd day of April, 2024 personally appeared before me  
Tyler Horan, of Deer Park, LLC, whose identity has  
been proven on the basis of satisfactory evidence, and after being duly sworn acknowledges that  
he had authority to execute the foregoing Pioneering Agreement, for the purposes stated therein,  
and did so of his own voluntary act.

[Signature]  
Notary



EXHIBIT ABOUNDARY DESCRIPTION

A parcel of land being a part of an entire tract described in that Warranty Deed recorded December 27, 2021 as Entry No. 212962:2021 in the Office of the Utah County Recorder. Said parcel of land is located in the Southeast Quarter of Section 26, Township 5 South, Range 1 East, Salt Lake Base and Meridian described as follows:

**Beginning** at the southwesterly corner of Lot 1, Deer Park Subdivision recorded April 5, 2022 as Entry No. 42674:2022, having Map No. 18261 in the Office of said Recorder, which is 631.46 feet S. 89°00'19" E. along a monument line and 1970.35 feet North from a Reference Monument to the South Quarter Corner of said Section 26; said point also being 548.06 feet S. 89°48'53" E. along the Section line and 1899.49 feet North from said South Quarter Corner of Section 26; thence N. 64°51'27" W. 301.49 feet to an existing boundary line agreement shown on that Record of Survey for Boundary Line Agreement filed as 22-325 in the Office of the Utah County Surveyor; thence N. 00°22'32" E. (Deed = North) 627.37 feet along said boundary line agreement to the Quarter Section line; thence S. 89°58'25" E. (Deed = East) 275.00 feet along said Quarter Section line to a northerly extension of the westerly line of said Lot 1, Deer Park Subdivision; thence S. 00°28'09" W. 755.19 feet along said extension and westerly line of Lot 1, Deer Park Subdivision to the **Point of Beginning**.

The above-described parcel of land contains 189,711 sq ft or 4.355 acres, more or less. 1 Lot.

Tax ID: 13:067:0121

**BASIS OF BEARING:** S. 89°00'19" E. along a monument line between the Reference Monuments to the South Quarter Corner and the Southeast Corner of Section 26, Township 5 South, Range 1 East, Salt Lake Base and Meridian.

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EXHIBIT C

**13:066:0042 "Giddings Family Woodland"**

COM S 0 DEG 3' 43" E 1636.77 FT FR N 1/4 COR. SEC. 26, T5S, R1E, SLB&M.; S 0 DEG 3' 43" E 1028.88 FT; E 480.9 FT; N 0 DEG 56' 10" E 1031.16 FT; N 89 DEG 50' 42" W 163.98 FT; S 89 DEG 33' 27" W 334.88 FT TO BEG. AREA 11.583 AC.

**13:066:0043 "Wez C LLC"**

COM E 7.4 CH FR CENTER OF SEC. 26, T5S, R1E, SLB&M.; N 456.5 FT; N 0 DEG 56' 10" E 574.88 FT; N 89 DEG 50' 38" W 9.39 FT; N 502.28 FT; E 419.1 FT; S 1533.6 FT; W 419.1 FT TO BEG. AREA 14.685 AC.