ENT 34173 BK 2731 PG 735 NINA B REID UTAH CO RECORDER BY AT 1990 OCT 15 3:52 PM FEE 10.00 RECORDED FOR MESTERN STATES TITLE COMPAN

# NOTICE AND MEMORANDUM OF ASSIGNMENT OF PARKING RIGHTS

WGT # 25812 87610

#### WITNESSETH:

The parking stalls, which are the subject of the rights granted to the Borrower and assigned to the Lender, are situated in the Excelsior Parking Garage which is situated on real property in Provo City, County of Utah, Utah, and more particularly described on Exhibit "A" attached hereto.

The assignment and security interest to the Lender is for the purpose of securing the performances by the Borrower of all of its obligations under a Loan Agreement, Note and security agreements (the "Loan Documents") between the Borrower and the Lender. The Loan Documents are the complete agreements of the Lender and the Borrower with respect to the loan transaction. This Notice and Memorandum shall not be deemed to modify any of the provisions of the Loan Documents, but rather, ratify and affirm the assignment and security interest of the Lender in the parking rights, NOT TO EXCLED THE TERM OF THE GERMANENT TO THE TERM OF THE GERMANENT TO THE GERMANENT TO THE TERM OF THE GERMANENT TO THE TERM OF THE TERM

## ENT34173 BK 2731 PG 736

IN WITNESS WHEREOF, the parties have caused this Notice and Memorandum of Assignment of Parking Rights to be executed as of the above-stated date. LENDER: BORROWER: VALLEY BANK AND TRUST COMPANY BOYER CENTER STREET LTD., a Utah limited partnership By: Its Sole General Partner: THE BOYER COMPANY, a Utah Title: corporation Title: CHAIRMAN Acknowledged and Accepted this 111 day of \_\_, 1990. PROVO CITY REDEVELOPMENT CITY OF PROVO, UTAH, a AGENCY municipal corporation Title: MHYOR Title: Approved as to form and legality this 1174 day of OCTOBER, 1990. City Attorney By: STATE OF UTAH SS. COUNTY OF SALT LAKE ) The foregoing NOTICE AND MEMORANDUM OF ASSIGNMENT OF PARKING RIGHTS was acknowledged before me this //12 day of // 1990, on behalf of the BOYER CENTER STREET LTD., a Utah limited partnership by // 1/0/2/ 100/2/ , the CHIRDIAN OF The Boyer Company, a Utah corporation, the sole general partner of the BOYER CENTER STREET LTD.

Note: Davis
An M Davis
TO East 500 South
Chy, Unin 84111

My Commission Expires: November 16 1993

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### ENT34173 BK 2731 PG 737

NOTARY Residing at:

STATE OF UTAH

: ss.

COUNTY OF SALT LAKE )

The foregoing NOTICE AND MEMORANDUM OF ASSIGNMENT OF PARKING RIGHTS was acknowledged before me this // day of 1990 on behalf of VALLEY BANK AND TRUST COMPANY by That the Vac value of Valley Bank and Trust Company.

Residing at:

### Exhibit "A"

BEGINNING at the Northeast corner of Block 68, Plat "A", PROVO CITY SURVEY OF BUILDING LOTS, Provo, Utah; thence South along the West right-of-way line of 100 West Street 266.70 feet; thence West parallel with the North right-of-way line of Center Street, 120.00 feet; thence North 266.70 feet to the South right-of-way line of 100 North Street; thence East along the South right-of-way line of said 100 North Street 120.00 feet to the point of BEGINNING.