

NOTICE OF INTEREST IN REAL ESTATE AND
NOTICE OF EXERCISE OF OPTION

TO ALL PERSONS:

YOU WILL PLEASE TAKE NOTICE that the undersigned, **Dean Carter**, claims an interest in and to the real property described herein. The undersigned is Tenant of said real property by virtue of an unrecorded Land Lease with Agri-Empire Corporation, as Landlord and the undersigned as Tenant, which Land Lease is dated October 1, 1993. By virtue of said Land Lease, a copy of which is attached as Exhibit A and incorporated by reference, the undersigned claims an interest in and to the property which is described as Exhibit A to said Land Lease.

The above-described Land Lease contains an option to purchase the real property granted to Dean Carter. Dean Carter hereby gives notice that the option to purchase has been exercised by notice dated February 9, 1995, and tender of funds, and is pending closing. Notice is further given that the Landlord contests the validity of the exercise of the option. Further information may be obtained from the following:

For Agri-Empire:

Ervin R. Holmes, Esq.
VAN COTT, BAGLEY, CORNWALL & McCARTHY
50 South Main, Suite 1600
P.O. Box 45340
Salt Lake City, Utah 84145

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DIXIE B MATHESON - IRON COUNTY RECORDER
1995 FEB 21 15:46 PM FEE \$104.00 BY PTC
REQUEST: CHAMBERLAIN & HIGBEE

For Dean Carter:

Thomas M. Higbee, Esq.
CHAMBERLAIN & HIGBEE
250 South Main Street
P.O. Box 726
Cedar City, Utah 84721

All persons are notified and advised that any interest, right or title acquired in said real property subsequent to recording of this Notice will be subject to the interest of the undersigned in said property.

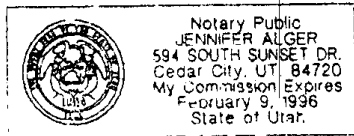
DATED this 21 day of February, 1995.

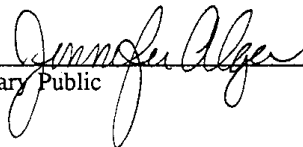


DEAN CARTER

STATE OF UTAH)
 ; ss.
COUNTY OF IRON)

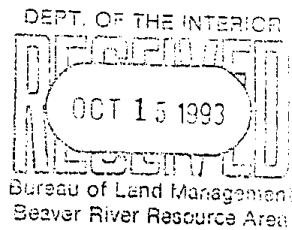
On the 21 day of February, 1995, personally appeared before me Dean Carter, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.





Notary Public

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LAND LEASE

THIS LAND LEASE is made and entered into as of the 1st day of October, 1993, by and between AGRI-EMPIRE, a California corporation, having a mailing address at P.O. Box 490, San Jacinto, California 92581 (hereinafter the "Landlord"), as Lessor, and DEAN CARTER, a resident of Minersville, Utah, having a mailing address at P.O. Box 245, Minersville, Utah 84752 (hereinafter, collectively, the "Tenant"), as Lessee.

RECITALS

A. Landlord owns certain real property located in Beaver County and Iron County, State of Utah, more particularly described in Exhibit A attached hereto.

B. Landlord has agreed to lease the aforesaid tract or parcel of land to Tenant, and Tenant has agreed to lease the same from Landlord, all on the terms, conditions, and provisions hereinafter set forth.

NOW THEREFORE, in consideration of the mutual covenants and agreements herein contained and for other good and valuable consideration, receipt and sufficiency of which are acknowledged, Landlord and Tenant hereby agree as follows:

1. LAND AND TERM.

1.01 Description of Land. For and in consideration of the rents herein reserved and the covenants and agreements herein contained on the part of Tenant to be observed or performed, Landlord hereby leases and demises to Tenant, and Tenant hereby leases and takes from Landlord, to have and to hold the same throughout the term hereof, all of those certain tracts or parcels of land (hereinafter the "Land") situated in the County of Beaver and County of Iron, State of Utah, and more particularly described in Exhibit A attached hereto and by this reference made a part hereof, together with and including all water and water rights belonging to the Land, BUT, EXCLUDING, all minerals and related rights and interests. The Land and any improvements constructed upon the Land are hereinafter sometimes collectively referred to as the "Premises."

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EXHIBIT A

1.02 Term. The term of this Lease shall be for a period of two (2) years, commencing on the 15th day of September, 1993, and ending on the 14th day of September, 1995, unless earlier terminated in accordance with the provisions of Section 10 hereof. The term "Lease Month" as used herein shall be the period of time from the 15th day of any month during the Lease term until the 14th day of the next succeeding month.

2. RENT AND PAYMENT OF RENT.

2.01 Rent. The rent for the term of this Lease specified in Section 1.02 hereof, shall be the amount of Six Thousand Six Hundred and No/100 Dollars (\$6,600.00) for each Lease Month. Rent for any partial Lease Month shall be prorated on a daily basis. The rent due hereunder in the amount of Six Thousand Six Hundred and No/100 Dollars (\$6,600.00), shall be payable in advance of each Lease Month on the 15th day of each calendar month during the Lease term; provided, however, that Tenant shall receive a credit against such rental obligation in the amount of fees and assessments actually paid by Tenant for grazing permits and privileges associated solely with the Leased Premises, pursuant to Section 2.03 hereof, at such time as Tenant delivers to Landlord satisfactory evidence and receipts from the governmental agency to whom such fees were paid of the full payment of such fees for the period in question.

2.02 Rent Payments. Except for the credit against rent described in Section 2.01 hereof, all payments of rent hereunder shall be made in lawful money of the United States and shall be paid to Landlord at the primary address specified herein for notices to Landlord or at such other place as Landlord may from time to time designate by written notice to Tenant as herein provided.

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2.03 Grazing Permit Fees. Tenant agrees that during the term of this Lease, Tenant shall pay all fees and assessments for grazing permits, licenses, and/or preferences associated with the Premises, promptly when due, and Tenant shall perform all duties and obligations of Landlord during the term of this Lease to keep and maintain all such grazing permits, licenses, and preferences in good standing and available to Landlord at the conclusion of the Lease Term. Landlord agrees that Tenant shall receive a credit against the amount of rent due pursuant to Section 2.01 hereof for grazing permit fees actually paid by Tenant to the BLM or the State of Utah for grazing preferences for which the Premises are the

"base lands" as of the date of the commencement of the Lease term. To obtain such credit, Tenant shall deliver to Landlord a receipt from the governmental agency to whom such fees are payable, satisfactorily evidencing to Landlord the full payment of such fees for the relevant period of the Lease term. Such credit shall be applied against rents accruing under Section 2.01 hereof after the payment of such fees by Tenant; provided, however, in no event shall such credit exceed the amount of Three Hundred Seven and 80/100 Dollars (\$307.80) for any given month during the term of this Lease.

3. TAXES AND BLM GRAZING LEASES.

3.01. Real Estate Taxes. During the term of this Lease, Landlord agrees to pay all real estate taxes levied on or with respect to the Premises. Notwithstanding the foregoing, Landlord shall not be chargeable with or obligated to pay any income, inheritance, devolution, gift, franchise, corporate, gross receipts, capital levy, or estate tax relating to Tenant, which may be at any time levied or assessed against, or become a lien upon, the Premises.

3.02. Grazing Permits. Landlord agrees that during the term of this Lease Landlord will cooperate with Tenant in making available to Tenant all of the rights and privileges of the permittee under any of the Grazing Permits, to the extent possible without jeopardizing Landlord's interests and rights to the same. Tenant agrees that at the conclusion of this Lease, Tenant shall execute all documents and perform such other acts as are reasonably necessary to establish or renew Landlord's rights, interests, or privileges in or to any of the Grazing Permits.

3.03. Utilities. Tenant shall pay when due all charges for gas, electricity, propane, water, sewer, telephone, refuse removal, and other utilities and services delivered to or used upon or in connection with the Premises, if any, during the term of this Lease.

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4. USE AND OCCUPANCY.

4.01. Use. Tenant may use and occupy the Land or any portion or portions thereof for the grazing of cows, so long as the number of cows on the Premises (and any grazing lands associated with the Premises) at any one time does not exceed Five Hundred Fifty-Six (556) head of cows or such other lesser number of cows permitted by the BLM and the State of

Utah, whichever is less; provided, however, that in the event the BLM and the State of Utah authorize additional cows upon the Premises (and any grazing lands associated with the Premises), Tenant may graze the number of cows so authorized by the BLM and the State of Utah, but in no event in excess of Six Hundred Fifty (650) head of cows. Tenant shall not use the Premises for the grazing of any animals other than cows. Tenant shall not commit any waste upon the Premises and shall not conduct or allow any activity or thing on the Premises which is or becomes unlawful, prohibited, or a nuisance or which may cause damage to the Premises or Landlord, or which may adversely affect or jeopardize Landlord's rights and interests (either present or future) under the Grazing Permits. Lessee agrees that it will utilize and operate or cause to be operated the Premises in accordance with good business, farming and ranching practices and in a manner so as to maintain the condition thereof and the future utility and value thereof. Further, Lessee agrees that it will not destroy or remove shrubbery, trees or other vegetation growing on the Leased Premises or alter the surface thereof.

Tenant agrees that all cows on the Premises or on the grazing lands associated with the Premises shall be branded and earmarked as follows:

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4.02. Compliance with Laws. Tenant covenants and agrees that during the term of this Lease, Tenant shall promptly comply with all present and future laws, ordinances, orders, rules, regulations, and requirements of federal, state, county, city, and municipal governments applicable to the

Premises or the use or occupancy thereof, whether said compliance shall be ordered or directed to or against Landlord or Tenant or both.

4.03. Condition of Premises. Tenant acknowledges that it is familiar with the Premises and agrees to accept possession thereof in its present condition. Further, Tenant agrees that it will at all times during the term of this Lease maintain the Premises and all buildings, structures, fences, facilities and other improvements included therein in as good a condition as when possession thereof is received by Tenant, normal wear and tear and damage by the elements excepted.

4.04. Preservation of Grazing Rights. Tenant shall do all things necessary for the preservation and maintenance of Landlord's rights (both present and future) in and to all grazing permits, licenses, and/or preferences associated with or related to the Premises.

5. CONSTRUCTION AND REMOVAL OF IMPROVEMENTS.

5.01. Improvements and Alterations. Tenant shall not make any changes, improvements, alterations, or additions to the Premises without the prior written consent of Landlord, including without limitation the construction of any fences, irrigation systems, ditches, canals, or roadways. The consent of Landlord for such improvements shall not be unreasonably withheld.

5.02. Tenant Improvements. Notwithstanding any provision of this Lease to the contrary, unless Landlord and Tenant otherwise agree, any improvements or other property of Tenant remaining on the Land after one (1) month following the expiration or other termination of this Lease shall be deemed to have been abandoned by Tenant and shall become the property of Landlord.

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6. INSURANCE AND INDEMNIFICATION.

6.01. Public Liability Insurance. Tenant shall, at its own cost and expense, secure and maintain, throughout the term of this Lease, a policy or policies of comprehensive general liability and property damage insurance, insuring against all liabilities related to or arising from the condition, maintenance, use, or occupancy of the Premises and affording protection with limits of not less than One Million and No/100 Dollars (\$ 1,000,000.00) per occurrence for personal

injuries to or deaths of persons and not less than Five Hundred Thousand and No/100 Dollars (\$500,000.00) per occurrence for damage to property. The policy or policies providing such insurance shall name as co-insureds Landlord, Tenant, and any other persons designated by Landlord, as their interests may appear. Each such policy of insurance shall contain an agreement by the insurer, that such policy shall not be cancelled without at least thirty (30) days prior written notice of such cancellation to Landlord. A duplicate original, certificate, or binder of such insurance shall be furnished to Landlord within fifteen (15) days after the execution of this Lease and each renewal certificate of such policy or policies shall be furnished to Landlord at least fifteen (15) days prior to the expiration of the policy or policies it renews.

6.02. Alternative Insurance. In the event Tenant fails to cause the insurance policy or policies required under Section 6.01 hereof to be written and/or to pay the premiums therefor within the time provided for in this Lease, Landlord shall have the right, in addition to all other rights available to Landlord and without any obligation to do so, to effect such insurance coverage and pay the premiums therefor. If Landlord effects any such insurance coverage as herein permitted, then all such premiums paid by Landlord shall be repaid by Tenant to Landlord on demand.

6.03. Liability. Subject to the provisions of this Lease, Tenant covenants and agrees that during the term of this Lease, Landlord shall not be liable or responsible for damages for any personal injury or injuries, death(s), damages, or losses to any person(s) or property that may be suffered or sustained by Tenant or subtenant(s) or any of their respective agents, servants, employees, patrons, customers, invitees, visitors, and/or licensees, or by any other person or persons in, on, or about the Premises or any part thereof, arising from Tenant's failure to keep or cause to be kept the Premises in good condition and repair, or arising from the use or occupancy of the Premises by Tenant or subtenant(s) or any of their respective agents, servants, employees, patrons, customers, invitees, visitors, and/or licensees. 00347636 BR00524 P600786

6.04. Indemnification. Tenant covenants and agrees to indemnify and save Landlord harmless from and against any and all claims, actions, liabilities, costs, and expenses for injuries to or deaths of persons or damages or losses to property which may be imposed upon or incurred by or asserted against Landlord as to any of the matters, provisions, or conditions set forth in Section 6.03 hereof.

7. DAMAGE OR CONDEMNATION.

7.01. Damage. Should the whole or any part or parts of the Premises be partially or wholly damaged or destroyed by fire or other casualty after the commencement of the term of this Lease, such destruction or damage shall not operate to terminate this Lease, but this Lease shall continue in full force and effect without any abatement of rent.

7.02. Condemnation. If the entire Land shall be taken by any public or quasi-public authority under power of eminent domain, then this Lease shall terminate on the date title passes or possession is required for such public or quasi-public purpose. If part but less than the entire Land shall be taken by any public or quasi-public authority under power of eminent domain, then either Tenant or Landlord shall have the right, at its option, to terminate this Lease by giving written notice thereof to the other party hereto on or before the date on which title passes or possession of such part of the Land must be relinquished for such public or quasi-public purpose. If neither Landlord nor Tenant so terminates this Lease, then this Lease shall continue in full force and effect upon the terms, covenants, and conditions herein set forth. In the event of any such total or partial taking, all compensation awarded or paid upon such a partial or total taking of the fee of the Premises shall belong to and be the Property of Landlord, whether such compensation be awarded or paid as compensation for diminution in value of the leasehold or to the fee.

8. DEFAULT, REMEDIES, AND CERTIFICATES.

8.01. Default by Tenant. Upon the occurrence of any of the following events, Tenant shall be in default under this Lease: (i) any failure by Tenant to pay any rent or other amount to be paid by Tenant hereunder when due or within ten (10) days after written notice thereof from Landlord to Tenant; or (ii) any failure by Tenant to observe or perform any other other term, covenant, or condition of this Lease to be observed or performed by Tenant, if such failure shall continue for thirty (30) days after written notice thereof to Tenant; provided, however, that if the nature of the default is such that the same cannot reasonably be cured within said thirty (30) day period, Tenant shall not be in default hereunder if Tenant shall within such period commence such cure and shall thereafter diligently prosecute the same to completion; or (iii) any abandonment or vacation of the Premises by Tenant; or

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(iv) any act or omission by Tenant which jeopardizes the landlord's rights or interests (present or future) in and to grazing permits, licenses, or preferences associated with or related to the Premises; (v) the making by Tenant (or either of the individuals identified as Tenant hereunder) of any general assignment or assignment for the benefit of creditors; the filing by or against Tenant (or either of said individuals) of a petition to have Tenant (or either of said individuals) adjudged a bankrupt or for reorganization or arrangement under any law relating to bankruptcy; the appointment of a trustee or receiver to take possession of substantially all of the assets of either of the individuals named herein as Tenant; or the attachment, execution, or other judicial seizure of substantially all of Tenant's assets located on the Premises or of Tenant's interest in this Lease.

8.02. Nonexclusive Remedies. In the event of any default under this Lease by Tenant, Landlord shall have the right, at its option, to terminate this Lease and Tenant's right to possession hereunder by giving written notice thereof to Tenant, in which case this Lease shall terminate and Tenant shall surrender possession of the Premises to Landlord. In such event Landlord shall be entitled to recover from Tenant all damages incurred by Landlord by reason of Tenant's default.

8.03. Additional Remedies. In addition to the nonexclusive remedies provided in Section 8.02 hereof, Landlord shall have all remedies now or hereafter provided by applicable law for enforcing the provisions of this Lease and Landlord's rights hereunder.

9. WARRANTIES AND REPRESENTATIONS.

9.01. No Warranties or Representations by Landlord. This Lease is executed by Landlord without warranties or representations as to title or otherwise. It is agreed that this Lease shall relate only to such titles as Landlord has in and with relation to the Premises and Landlord shall have no liability or obligation to Tenant in the event that Tenant should for any reason be divested of possession of any portion or portions of the Premises by persons claiming or holding title thereto.

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9.02. Warranties and Representations of Tenant. Tenant acknowledges and agrees that it has examined the Premises and conducted such investigations and studies with relation thereto as it deems advisable and has satisfied itself

as to the nature and condition of the Premises and all pertinent factors with relation thereto. Tenant acknowledges that Landlord has made no warranties or representations as to the Premises of any type whatsoever. Tenant agrees that it will accept the Premises in the condition in which they now exist without representation or warranty, express or implied, in fact or by law, by Landlord and without recourse against Landlord as to the nature, condition or usability thereof or the use or uses to which the Premises may be put.

10. EARLY TERMINATION.

10.01. Early Termination. At any time during the term of this Lease either Tenant or Landlord may terminate this Lease by giving the other party hereto one hundred eighty (180) days prior written notice of termination of this Lease. Such early termination shall be effective on the one hundred eightieth (180th) day following the giving of such notice of termination. In the event of a termination of this Lease pursuant to this Section 10, the rights, duties, and obligations of the parties hereto which have accrued prior to the date of termination shall not be affected or diminished by such early termination but shall continue in full force and effect.

11. NOTICES.

11.01. Notices. All notices, requests, consents, and other communications required under this Lease shall be in writing and shall be sufficient for all purposes if personally delivered, or if mailed by certified or registered U.S. mail, return receipt requested, postage prepaid, or if sent by Federal Express or other nationally recognized air courier, expenses prepaid, and addressed as follows:

If to Landlord, to:

^ Agri-Empire Corporation
630 West 7th Street
P. O. Box ~~398~~ 490
San Jacinto, California 92581
Attn: Mr. Wayne Minor

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With a copy to:

Ervin R. Holmes, Esq.
Van Cott, Bagley, Cornwall & McCarthy
50 South Main Street, Suite 1600
P. O. Box 45340
Salt Lake City, Utah 84145

If to Tenant, to:

Mr. Dean Carter
Box 245
Minersville, Utah 84752

11.02. Effective Date. If personally delivered, notices and other communications under this Lease shall be deemed to have been given and received and shall be effective when personally delivered. If sent by mail in the form specified herein, notices and other communications under this Lease shall be deemed to have been given and received and shall be effective if and when deposited in the U.S. mail or upon actual receipt, whichever first occurs. If sent by Federal Express or other nationally recognized air courier in the form specified herein, notices and other communications under this Lease shall be deemed to have been given and received and shall be effective one (1) business day after deposited with Federal Express or such other air courier or upon actual receipt, whichever first occurs.

11.03. Change of Address. Landlord or Tenant may change the address to which notices and other communications under this Lease are to be directed by giving written notice of such change to the other party in the manner provided in Section 11.01 hereof.

12. GENERAL PROVISIONS.

12.01. Interpretation. This Lease shall be governed by and construed in accordance with the internal laws of the State of Utah. The section headings contained herein are for convenience and reference only and shall not expand, limit, or otherwise affect the interpretation of any provision of this Lease. Whenever the context requires, the singular shall include the plural, the plural shall include the singular, the whole shall include any part thereof, any gender shall include both other genders, and the term "person" shall include any person, firm, corporation, partnership, entity, association,

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trust, or combination thereof. The provisions of this Lease shall be deemed and construed to be independent and severable, and the invalidity or partial invalidity or unenforceability of any one provision or portion thereof shall not affect the validity or enforceability of any other provision hereof. This Lease shall bind and inure to the benefit of the parties hereto and their respective successors and assigns. Time is of the essence.

12.02. Entire Agreement. This Lease and the exhibits attached hereto set forth all of the terms, covenants, conditions, agreements, and understandings between Landlord and Tenant concerning lease of the Land by Landlord to Tenant. No subsequent modification, amendment, or change in this Lease shall be binding unless reduced to writing and signed by both Landlord and Tenant.

12.03. Assignment and Subletting. Tenant shall not have the right, without the prior written consent of Landlord in each specific instance, to assign its interest in this Lease and/or the option to purchase, or to sublet the whole or any portion or portions of the Premises.

12.04. Force Majeure. In the event that either party hereto shall be delayed or hindered in or prevented from the performance of any act required hereunder (other than the payment of rent or other sums to be paid by Tenant hereunder) by reason of strikes, lock-outs, labor troubles, inability to procure materials, failure of power, restrictive governmental laws or regulations, riots, insurrection, war, or other reason of a like nature not within the control of and not the fault of the party delayed in performing the work or doing the acts required under the terms of this Lease, then performance of such act shall be excused for the period of the delay and the period for the performance of any such act shall be extended for a period equivalent to the period of such delay.

12.05. No Waiver. Failure of Landlord or Tenant to insist upon the strict performance of any provision hereof or to exercise any option hereunder shall not be deemed or construed to be a waiver of any breach or default by Landlord or Tenant, respectively, under this Lease. No provision of this Lease shall be deemed or construed to have been waived by Landlord or Tenant unless such waiver shall be reduced to writing and signed by Landlord or Tenant, as the case may be.

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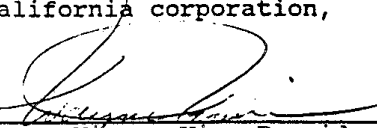
12.06 Attorney's Fees. If any action is brought because of any breach of or to enforce or interpret any of the provisions of this Lease, the prevailing party in such action shall be entitled to recover from the other party reasonable attorney's fees and court costs incurred in connection therewith. rt costs incurred in connection therewith,

12.07 Purchase. During the term of this lease, but prior any notice sent pursuant to item 10 hereof,tenant may purchase the lease property for the sum of \$1,500,000.00.

IN WITNESS WHEREOF, Landlord and Tenant have executed this Lease as of the day and year first above written.

LANDLORD:

AGRI-EMPIRE
a California corporation,

By 
Wayne Minor, Vice President

TENANT:

By 
Dean Carter

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EXHIBIT A

Southeast quarter and Lots 1, 2, 6 and 7 of Section 4, Township 30 South, Range 12 West, Salt Lake Meridian.

Lots 1, 2, 3 and the South 1/2 of the North 1/2 of Section 3, Township 30 South, Range 12 West, Salt Lake Meridian.

Lots 1, 2, 3 and East half of Northwest quarter, Northeast quarter of the Southwest quarter, Section 19;

Southeast quarter of Southeast quarter; South half of Northeast quarter; North half of Southeast quarter; Southwest quarter of Southeast quarter in Section 26;

West half of Northeast quarter; East half of Northwest quarter, East half of Southwest quarter, in Section 35;

All of the above being in Township 28 South, Range 11 West, Salt Lake Meridian.

West half of Section 22;

East half of Section 23;

West half of Section 23;

West half of Section 24;

Southeast quarter of Section 24;

All of Section 25;

North half of Section 26;

South half of Southwest quarter; East 60 rods of Northeast quarter of Southwest quarter; North half of Southeast quarter; Southeast quarter of Southeast quarter; and the East half of the Southwest quarter of the Southeast quarter, all in Section 27; (250 acres)

All of Section 33;

West half of Section 34;

All of the above being in Township 30 South, Range 13 West, Salt Lake Meridian.

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Lots 5 and 6, and 11 and 12, Section 4;

Lots 7, 8, 9 and 10, Section 5;

Lots 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, East half of Southwest quarter, southeast quarter, Section 6;

All of Section 7;

North half of Section 18;

South half of Section 18;

South half of Section 19;

Northeast quarter, East half of Northwest quarter; Lots 1 and 2, Section 19;

West half of Northwest quarter and Northeast quarter of Northwest quarter of Section 29;

All of Section 30;

All of the above being in Township 31 South, Range 13 West, Salt Lake Meridian.

Lots 1, 2, 3, 6, 7, 8, 9, 10, 11, 14, 15, 16 and the Northeast quarter of Southwest quarter and Southeast quarter; Lots 4, 5, 12, 13

West half of Southwest quarter, Southeast quarter of Southwest quarter, all in Section 1;

Northeast quarter of Section 11;

All of Section 12;

All of Section 13;

All of Section 24;

All of Section 25;

All of the above being in Township 31 South, Range 14 West, Salt Lake Meridian.

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Subject to a reservation of interest in and to all oil, gas, and other petroleum products and minerals underlying the said premises as reserved by Rosalie Cook, Executrix of the Estate of Howard Cook, deceased, Rosalie Cook, wife of Howard Cook, deceased, Helen Cook, Executrix of the Estate of Jess Cook, deceased, and Helen Cook, wife of Jess Cook, deceased. Subject further to any federal or state reservation of oil, gas, petroleum products or minerals and all outstanding easements for roadways, ditches, canals, power lines, telephone lines and other easements of record or visible upon the premises.

Southeast Quarter of the Southeast Quarter of Section 23; West half of the Southwest Quarter of Section 24; Northeast Quarter of the Northeast Quarter of Section 26; all in Township 28 South, Range 11 West, Salt Lake Base and Meridian.

West half of the Northwest Quarter and West half of the Southwest Quarter of Section 35, Township 28 South, Range 11 West, Salt Lake Base and Meridian.

East half of the Southeast Quarter and Southeast Quarter of the Northeast Quarter of Section 10, and Southwest Quarter of the Northwest Quarter of Section 11, Township 29 South, Range 11 West, Salt Lake Base and Meridian.

Lot 4 and Southeast Quarter of the Southwest Quarter of Section 19, Township 29 South, Range 11 West, Salt Lake Base and Meridian.

Northeast Quarter of Section 9, Township 30 South, Range 12 West, Salt Lake Base and Meridian.

East half of Section 10, Township 31 South, Range 13 West, Salt Lake Base and Meridian.

West half of Section 20, Township 31 South, Range 13 West, Salt Lake Base and Meridian.

Northeast quarter of the Northeast quarter of Section 27, Township 31 South, Range 13 West, Salt Lake Base and Meridian.

Subject to all reservations of oil, gas and other minerals of record.

Township 31 South, Range 15 West, SLM.

Section 2; Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, S 1/2

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Section 16: All

Section 36: W 1/2, W 1/2 NE 1/4, NW 1/4 SE 1/4

Township 31 South, Range 16 West, SLM.
Section 32: N 1/2

Township 31 South, Range 17 West, SLM.
Section 32: All

Township 32 South, Range 17 West, SLM.
Section 2: Lots 1, 2, 3, 4, S 1/2 N 1/2, N 1/2 S 1/2, S 1/2 SW
1/4, SW 1/4 SE 1/4
Section 16: All

Township 33 South, Range 18 West, SLM.
Section 2: Lots 1, 2, 3, 4, S 1/2 N 1/2, S 1/2

Township 33 South, Range 19 West, SLM.
Section 32: All

Township 34 South, Range 15 West, SLM.
Section 20: All
Section 29: N 1/2

Township 34 South, Range 16 West, SLM.
Section 10: E 1/2, Except N.E. 1/4
Section 11: All, Except N.W. 1/4

Township 34 South, Range 19 West, SLM.
Section 16: All

Commencing at the Northwest corner of Section 16, Township 29 South, Range 11 West, Salt Lake Base and Meridian, and running thence East 47.5 chains to the railroad right-of-way; thence Southwesterly along the railroad right-of-way 86 chains to the section line; thence North 72 chains along the section line to the point of beginning.

Southwest quarter of Section 2;

Lots 3 and 4, South half of Northwest quarter of Section 2;

Lot 3, Section 4;

East half of the Southwest quarter; West half of Southeast quarter of Section 10; **00347636** Br00524 Pg00796

Southeast quarter of Section 11; excepting therefrom the following: Beginning at the Southeast corner of Section 11, Township 29 South, Range 11 West, SLB & M, thence West 350 feet; thence North 187 feet; thence East 350 feet; thence South 187 feet to the point of beginning.

North half of Northwest quarter of Section 11;
South half of Northeast quarter of Section 15;
Northeast quarter of Northwest quarter of Section 15;
Southeast quarter of Northwest quarter; East half of Southwest
quarter, Section 15;
Northwest quarter of Northeast quarter of Section 15;
Northeast quarter of Northeast quarter of Section 15;
Southeast quarter of Southwest quarter, Section 21; and
commencing 36 rods North of the East quarter corner of Section
21, Township 29 South, Range 11 West, S.L.M., North 44 rods;
West 160 rods; South 160 rods; East 50 rods; North 116 rods,
East 110 rods to beginning;
Southwest quarter of Southwest quarter of Section 21;
All of the above being in Township 29 South, Range 11 West,
Salt Lake Meridian.

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