
NOTICE OF REINVESTMENT FEE COVENANT

(Fiore P.U.D.)

Pursuant to Utah Code Ann. §57-1-46(6), Fiore Townhomes Homeowners Association (the "**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Declaration of Covenants, Conditions, and Restrictions and Reservation of Easements and Bylaws for Fiore Townhomes, recorded with the Davis County Recorder on July 9, 2021 as Entry No. 3398264, and any amendments or supplements thereto (the "**Declaration**").

The Declaration contains a Reinvestment Fee Covenant that permits the Association to assess a reinvestment fee. The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, is required to pay a reinvestment fee as established by the Association's Board of Directors in accordance with Article III, Section 34(n) of the Declaration, unless the transfer falls within an exclusion listed in Utah Code §57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Fiore P.U.D.** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Fiore Townhomes Homeowners Association
c/o Treo Community Management
1750 W 11400 S, Suite 120
South Jordan, Utah 84095

kati@treoproperties.com
(801) 355.1136

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual. The Association may, by and through a vote as provided for in the amendment provisions of the Declaration, terminate the Reinvestment Fee Covenant.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities, and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. Contact the Association for the exact amount of the Reinvestment Fee.

IN WITNESS WHEREOF, the Association, by and through its Board of Directors, has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Davis County Recorder.

DATED this 9th day of February, 2023.

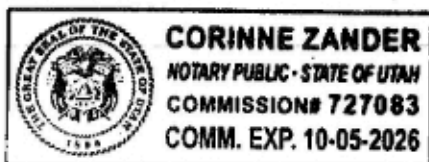
FIORE TOWNHOMES HOMEOWNERS ASSOCIATION

a Utah nonprofit corporation,

By: Kati Riding
Its: Registered Agent

STATE OF UTAH)
COUNTY OF Salt Lake) ss.

On the 8 day of February, 2023, personally appeared before me Kati Riding who by me being duly sworn, did say that she/he is an authorized representative of Fiore Townhomes Homeowners Association, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.



[Signature]
Notary Public

EXHIBIT A
LEGAL DESCRIPTIONS

All of the Lots within **FIORE P.U.D.**, according to the official plat filed in the office of the Davis County Recorder. More particularly described as:

Parcel Numbers:

08-657-0101 through 08-657-0130