
NOTICE OF REINVESTMENT FEE COVENANT

(Mira Vista P.U.D., Inc.)

Pursuant to Utah Code § 57-1-46(6), Mira Vista P.U.D., Inc. ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Mira Vista P.U.D. recorded with the Utah County Recorder on May 2, 2019, as Entry No. 38415:2019, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee as established by the Association's Board of Directors, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Mira Vista P.U.D.** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Mira Vista P.U.D.
c/o Parker Brown Real Estate
187 West Main Street
Lehi, UT 84043
801-766-9998

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, Mira Vista P.U.D., Inc. has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Utah County Recorder.

DATED this 16 day of March, 2020.

Mira Vista P.U.D., Inc.,
a Utah Non-Profit Corporation

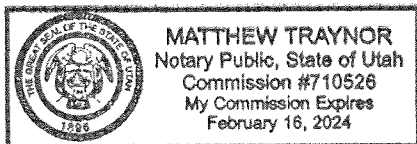
[Signature]

By: Kim Finch

Its: HOA manager

STATE OF UTAH)
) ss.
COUNTY OF UTAH)

On the 16th day of March, 2020, personally appeared before me Kim Finch who by me being duly sworn, did say that she/he is an authorized representative of Mira Vista P.U.D., Inc., and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.



[Signature]
Notary Public

EXHIBIT A
LEGAL DESCRIPTION AND PARCEL NUMBERS

All of **Mira Vista P.U.D. Plat "B" Third Amendment**, according to the official plat on file in the office of the Utah County Recorder as Entry No. 10780:2014.

Parcel Numbers: **46:864:0001** through **46:864:0008**

Including Lots 1-7

All of **Mira Vista P.U.D. Plat "C" Second Amendment**, according to the official plat on file in the office of the Utah County Recorder as Entry No. 53043:2014.

Parcel Numbers: **46:887:0008** through **46:887:0065**

Including Lots 8-64