

When recorded return to:
Utah Independent Bank – Milford Branch
PO Box 610
Milford, Ut 84751
MTC File No. 327505

SUBORDINATION AGREEMENT

WHEREAS, Marcella Naumu, made and executed Trust Deed described below. Said Trust Deed is herein referred to as the Jones Trust Deed:

A Deed of Trust to secure an indebtedness in the amount shown below, and any other obligations secured thereby;

Amount: \$54,500.00
Dated: January 18, 2023
Trustor: Marcella Naumu
Trustee: Meridian Title Company
Beneficiary: The John W. Jones 2013 Living Trust, U/A dated 9/13/13
Recorded: January 19, 2023 as Entry No. 3449:2023 of Public Records.

WHEREAS, said Jones Trust Deed encumbers the following described Property (the "Property") located in Utah County, State of Utah:

Lot 10, Plat "D", Sunset Vista Subdivision, according to the plat thereof as recorded in the office of the Utah County Recorder.
Tax Parcel No. 52-110-0010

WHEREAS, under the date of January 18, 2023, Marcella Naumu made, executed and delivered to Utah Independent Bank a Promissory Note secured by a Trust Deed of even date not to exceed the amount of \$414,657.50 which Trust Deed was executed by Marcella Naumu, as Trustor; Utah Independent Bank as Trustee; and Utah Independent Bank as Beneficiary; and was recorded January 19, 2023 as Entry No. 3448:2023 Official Records of the Utah County Recorder. Said Trust Deed is herein referred to as the UIB Trust Deed; and

WHEREAS, said UIB Trust Deed also encumbers the Property as described above; and

WHEREAS, it is necessary that the financing of UIB Trust Deed be secured by a first Trust Deed on the property superior to the lien of the Jones Trust Deed;

NOW, THEREFORE, in consideration of mutual benefits and considerations derived therefrom, does hereby certify and declare that the lien of its Trust Deed referred to above as the Jones Trust Deed is hereby made second and subordinate to the lien of the UIB Trust Deed as described above which Trust Deed covers all or a part of the Property described herein. The undersigned further authorizes Meridian Title Company, and/or its agents and employees, to insert the recording information of the UIB Trust Deed in the appropriate places in this instrument.

EXECUTED this 18th day of January, 2023.

The John W. Jones 2013 Living Trust, U/A dated 9/13/13

By: [Signature]
Brent Jones, Trustee

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 18th day of January, 2023, by Brent Jones, Trustee of The John W. Jones 2013 Living Trust, U/A dated 9/13/13, who duly acknowledged to me that said instrument was executed by authority for the purposes set forth therein.

[Signature]
Notary Public

