

WHEN RECORDED, RETURN TO:

Jeremy B. Johnson
Bramble Oak Law Firm
PO Box 1060
Lehi, UT 84043



ENT 38911:2011 PG 1 of 3
JEFFERY SMITH
UTAH COUNTY RECORDER
2011 May 25 8:43 am FEE 59.00 BY SW
RECORDED FOR JOHNSON, JEREMY B

REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46 (2010), this instrument is a reinvestment fee covenant ("Covenant") that satisfies the requirements of Utah Code Ann. § 57-1-46(2010).

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. The name and address of the beneficiary under this Covenant is the Timpanogos Heights Condominiums Homeowners Association, 54 South 750 East American Fork, UT 84003. The current property manager for the Association is Advanced Community Services, LLC, P.O. Box 827, Lehi, Utah 84043. Phone: (801) 641-1844. E-mail: info@acs-hoa.com. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
2. The burden of the Covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The duration of the Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such reinvestment fee covenant after the vote and approval of sixty-seven percent (67%) of all votes of the membership of the Association.
3. As of the date of this Covenant and subject to increase from time to time, at settlement for each unit, an amount equal to .5% of the value of the burdened property, unless a lesser amount is approved by the association's board of directors or management committee. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. However, the existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the common property and the association.

DATE: May 24, 2011

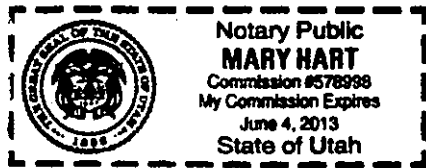
**The Timpanogos Heights Condominium
Homeowners Association**

Jeremy B. Johnson
By: Jeremy B. Johnson
Its: Authorized Agent

STATE OF UTAH)
 :SS
UTAH COUNTY)

Jeremy B. Johnson, personally appeared and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct.

Subscribed and sworn to before me on May 24, 2011.



Mary Hart
Notary Public

A PARCEL OF LAND LOCATED IN THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 5 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, AMERICAN FORK, UTAH, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A MONUMENT MARKING THE EAST 1/4 CORNER OF SAID SECTION 24; THENCE NORTH 0 DEGREES 24'13" WEST ALONG THE SECTION LINE A DISTANCE OF 1410.42 FEET; THENCE WEST 1081.98 FEET TO THE REAL POINT OF BEGINNING; THENCE NORTH 70 DEGREES 10'48" WEST A DISTANCE OF 435.43 FEET; THENCE ALONG A BLOCK WALL AND THE EXTENSION OF THE WALL THE FOLLOWING 3 COURSES: 1) NORTH 01 DEGREES 07'07" EAST A DISTANCE OF 275.12 FEET; 2) THENCE SOUTH 89 DEGREES 28'38" EAST, A DISTANCE OF 154.79 FEET; 3) THENCE NORTH 00 DEGREES 31'56" EAST, A DISTANCE OF 274.44 FEET; THENCE NORTH 89 DEGREES 52'23" EAST, A DISTANCE OF 252.85 FEET TO A FENCE LINE; THENCE SOUTH 00 DEGREES 29'09" WEST, ALONG SAID FENCE LINE A DISTANCE OF 696.31 FEET TO THE REAL POINT OF BEGINNING.