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### LINDON REDEVELOPMENT AGENCY

LINDON, UTAH

### REDEVELOPMENT PLAN

FOR THE

LINDON REDEVELOPMENT PROJECT AREA #3

Adopted

December 21, 1989

### EN139601 BK 2654 PG 505

### REDEVELOPMENT PLAN FOR THE

### LINDON REDEVELOPMENT PROJECT AREA #3

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#### REDEVELOPMENT PLAN

#### FOR THE

### LINDON REDEVELOPMENT PROJECT AREA #3

#### I. [§ 100] INTRODUCTION

The Redevelopment Plan ("Redevelopment Plan" or "Plan") for the Lindon Redevelopment Project Area #3 ("Project") has been prepared in consultation with the Lindon Planning Commission by the Lindon Redevelopment Agency ("Agency") pursuant to the Utah Neighborhood Development Act, as amended, Utah Code Annotated § 11-19-1 et seq., the Utah Constitution, the United States Constitution, and all applicable local laws and ordinances.

### II. [§ 200] PROJECT AREA BOUNDARIES

The boundaries of the Lindon Redevelopment Project Area #3. ("Project Area") are located entirely within Lindon City, Utah ("City") and are illustrated on the map entitled "Land Use Map," which is attached hereto as Exhibit A and made a part hereof by this reference. The legal description of the boundaries of the Project Area is attached hereto and made a part hereof as Exhibit B. A list of the property owners and properties at the time of the adoption of the Plan is attached hereto and made a part hereof as Exhibit C.

### III. [§ 300] PROPOSED REDEVELOPMENT ACTIONS

#### A. [§ 301] General

The Agency proposes to eliminate and prevent the spread of blight in the Project Area by some or all of the following actions:

- 1. Acquisition of real property;
- Demolition or removal of buildings and improvements;
- Relocation assistance to residential, commercial and other occupants displaced by the Project activities, if any;
- Installation, construction or reconstruction of streets, utilities, and other public improvements;
- 5. Disposition of property acquired by the Agency;

- Redevelopment of land by private enterprise and public agencies for uses in accordance with this Plan;
- 7. Rehabilitation of buildings and structures;
- 8. Participation by persons or entities engaged in business or holding interests in property within the Project Area through remaining in or reentering the Project Area.

### B. [§ 302] Property Acquisition

### 1. [§ 303] Acquisition of Real Property

Most of the property in the Project Area will not be purchased by the Agency, but the Agency will be assisting and encouraging public and private entities to eliminate blight, install needed utilities, rehabilitate property, and develop property in the Project Area consistent with the Redevelopment Plan. A principal objective of this Plan is to promote redevelopment by stimulating private development within the Project Area. As is more particularly specified in Section 601 hereof, the Agency will not acquire property unless or until the Agency determines that the specific project involved is feasible in light of investments or commitments made or reasonably likely to be made by developers or participants in the Plan, or by other parties. Usually, this will occur only when the Agency has an agreement assuring that the property will be disposed of to a public or private developer or participant.

The Agency is authorized to acquire (but is not required to acquire) real property located in the Project Area. The Agency is authorized to acquire such property by gift, devise, exchange, purchase, or any other lawful method, including eminent domain.

The Agency is authorized to acquire structures without acquiring the land upon which those structures are located. The Agency is also authorized to acquire any other interests in real property.

### 2. [§ 304] Acquisition of Personal Property

Generally personal property will not be acquired. However, where necessary in the execution of this Plan, the Agency is authorized to acquire personal property in the Project Area in connection with acquisitions of interests in real property.

### C. [§ 305] Participation Opportunities and Preferences

#### 1. [§ 306] Participation and Preference Rules

The Rules Governing Participation and Preferences by Owners, Operators of Businesses, and Tenants in the Lindon Redevelopment Project Area #3 were adopted by the Lindon Redevelopment Agency on December 6, 1989. Those rules as they exist or as they may subsequently be amended (the "Participation Rules"), shall govern participation opportunities and preferences granted to persons or entities engaged in business or holding interests in property within the Lindon Project Area #3.

2. [§ 307] Opportunities for Participation by Owners, Operators of Businesses and Other Persons or Entities with Property Interests in the Project Area

The Agency shall extend preferences to persons or entities who are engaged in business or hold interests in property within the Project Area and who sell, terminate, or otherwise transfer those interests and who re-enter the Project Area if they otherwise meet the requirements prescribed by the Plan and the Participation Rules.

The Agency may permit persons who are owners of real property in the Project Area to be given the opportunity to participate in redevelopment by rehabilitation, by retention of improvements or land, or by new development by retaining all or a portion of their properties, by acquiring adjacent or other properties from the Agency or purchasing other properties in the Project Area.

If conflicts develop between participants for particular sites or land uses, the Agency is authorized to establish reasonable priorities and preferences between and among participants, in accordance with the Participation Rules. This may include but is not limited to determining a solution by consideration of such factors as length of time in the area; accommodation of as many participants as possible; ability to perform; and conformity with intent and purpose of this Plan.

In addition to opportunities for participation by persons and firms individually, participation to the extent it is feasible shall also be available for two or more persons, firms, or institutions, to join together in partnerships, corporations, or other joint entities as indicated in the Participation Rules.

The Agency and the City desire as much participation as possible in the redevelopment of the Project Area by owners and tenants in the Project Area.

### [§ 308] Participation Agreements

When deemed necessary by the Agency to carry out the Plan, each owner and tenant may be required to enter into a binding participation agreement with the Agency by which the participant agrees to rehabilitate, develop, or use the property in conformance with such agreements and to be subject to the provisions thereof. In such agreements, participants who retain real property shall be required to join in the recordation of such documents as are necessary to make the provisions of the agreement applicable to their properties.

### D. [§ 309] Cooperation with Public Bodies

Many public bodies are authorized by state law to aid and cooperate, with or without consideration, in the planning, undertaking, construction, or operation of this Project. The Agency may seek the aid and cooperation of such public bodies and attempt to coordinate this Plan with the activities of such public bodies in order to accomplish the parallel purposes of the redevelopment and the highest public good. The Agency will seek the cooperation of all public bodies which own or intend to acquire property in the Project Area and may enter into contracts or other arrangements with such bodies as permitted by law in furtherance of this plan. Any public body which owns or leases property in the Project Area will be afforded all the privileges of participation if such public body is willing to enter into a participation agreement with the Agency. All plans for development of property in the Project Area by a public body shall be subject to Agency approval. The Agency is authorized to assist financially (and otherwise) any public entity with the costs of public land, buildings, facilities, structures, or other improvements if such land, building, facilities, structures or other improvements are of benefit to the Project.

The Agency may pay to any school district with territory located within the Project Area any amounts of money which, in the Agency's determination, are appropriate to alleviate any financial burden or detriment caused to any school district by the Project.

#### E. [§ 310] Property Management

During such time as property, if any, in the Project Area is owned by the Agency, such property shall be under the management and control of the Agency. Such property may be rented or leased by the Agency pending its disposition for redevelopment, and such rental or lease shall be pursuant to such policies as the Agency may adopt.

In any year during which the Agency owns property in the Project Area, the Agency may, but is not required, to make compensating payments to taxing agencies which would have received tax revenues from the property were it not exempt by virtue of Agency ownership. The total amount of such compensating payments shall not exceed the tax increments the Agency actually receives from the Project and the payments to particular taxing agencies shall not exceed the amount the entity would have received but for the property's exempt status.

### F. [§ 311] Relocation of Persons Displaced by the Project

### 1. [§ 312] Relocation Rules

The Relocation Rules and Regulations for Implementation of the Utah Relocation Assistance Act for the Lindon Redevelopment Project Area #3 were adopted by the Lindon Redevelopment Agency on December 6, 1989. The rules as they exist or as they may subsequently be amended (the "Relocation Rules") shall govern relocation of persons, businesses, and other entities displaced by Agency action.

### 2. [§ 313] Assistance in Finding Other Locations

The Agency shall assist all persons and entities, if any, (including families, business concerns, and others) displaced by Agency acquisition of property in the Project Area in finding other locations and facilities. The Agency shall structure redevelopment efforts, to the greatest extent possible consistent with Agency objectives, to minimize the need to displace persons or entities. The Agency shall assist individuals and families in finding housing that is decent, safe, sanitary, within their financial means, in reasonably convenient locations, and otherwise suitable to their needs. The Agency is also authorized to provide housing or to arrange for the provision of housing inside or outside the Project Area for displaced persons, and to provide such other assistance as may be necessary or appropriate under the Relocation Rules.

### 3. [§ 314] Relocation Payments

The Agency shall pay all relocation payments required by law. In addition, the Agency may make any additional relocation payments which in the opinion of the Agency's Governing Board may be reasonably necessary to carry out the purposes of this Plan. Such additional relocation payments shall be subject to the availability of funds for this purpose.

### G. [§ 315] Public Improvements. Demolition and Land Clearance, and Site Preparation

## 1. [§ 316] Public Improvements, Public Facilities and Public Utilities

The Agency is authorized to install and construct or to cause to be installed and constructed the public improvements, public facilities, and public utilities (within or outside the Project Area) as appropriate or necessary to carry out the Plan or to benefit the Project. Such improvements, facilities, and utilities may be paid for in whole or in part by the Agency, by private developers or by participants in the Redevelopment Plan. They may be financed by any means available to the Agency and/or developers or participants which are authorized or permitted by law.

### 2. [§ 317] <u>Demolition and Land Clearance</u>

The Agency is authorized to demolish and clear buildings, structures, and other improvements from any real property in the Project Area that the Agency owns or acquires, as necessary to carry out the purposes of this Plan.

### 3. [§ 318] Preparation of Sites

The Agency is authorized to prepare or cause to be prepared as sites any real property in the Project Area that the Agency owns or acquires.

- H. [§ 319] Rehabilitation. Conservation and Moving of Structures by the Agency
  - 1. [§ 320] Rehabilitation and Conservation

It shall be the purpose of this Plan to allow for the retention of existing homes and businesses and to add to the economic life of businesses by a program of voluntary participation in their conservation and rehabilitation. The Agency is authorized to conduct a program of assistance to encourage owners of property within the area to upgrade and maintain their property consistent with property rehabilitation standards to be adopted for the Project Area by the Agency Board.

The extent of rehabilitation in the Project Area shall be subject to the following limitations:

a. The rehabilitation of the structure must be compatible with land uses as provided for in this Plan.

- b. Rehabilitation and conservation activities on a structure must be carried out in an expeditious manner and in conformance with property rehabilitation standards to be adopted by the Agency.
- c. The expansion of public facilities, improvements and structures.
- d. The assembly and development of areas in accordance with this Plan.

The Agency is authorized to rehabilitate and conserve or cause to be rehabilitated and conserved buildings and structures in the Project Area. The Agency is also authorized and directed to advise, encourage and assist in the rehabilitation and conservation of property in the Project Area.

### 2. [§ 321] Moving of Structures

With respect to buildings or structures owned or acquired by the Agency, the Agency is authorized to move or to cause to be moved any structure or building or any structure or building which can be rehabilitated to a location within or outside the Project Area as necessary in carrying out this Plan.

- [§ 322] Property Disposition and Development
  - [§ 323] Real Property Disposition and Development

### a. [§ 324] <u>General</u>

For the purposes of this Plan, the Agency is authorized to sell, lease, exchange, subdivide, transfer, assign, dispose of any interest in real property. To the extent permitted by law, the Agency is authorized to dispose of real property by negotiation through leases or sales without public bidding.

No real or personal property of the Agency, or any interest herein, shall be sold or leased to a private person or private entity for an amount less than its fair value for uses in accordance with this Redevelopment Plan and the covenants and controls recorded against the property by the Agency.

All real property acquired by the Agency in the Project Area shall be sold or leased to public or private persons or entities for development for the uses permitted in the Plan. Real property may be conveyed by the Agency to the City or

any other public body without charge. The Agency shall reserve such powers and controls in the disposition and development documents as may be necessary to prevent transfer, retention, or use of property for speculative purposes before development and to insure that development is carried out pursuant to this Plan. All purchasers or lessees of property shall be obligated to use the property for the purpose designated in this Plan, and in accordance with any additional requirements imposed by participation agreements, development agreements, or any other covenants or agreements that affect the property in question. They shall begin and complete development of the property within a period of time which the Agency fixes as reasonable, and comply with other conditions which the Agency deems necessary to carry out the purposes of this Plan.

#### b. [§ 325] <u>Purchase and Development by</u> Participants

Pursuant to the provisions of this Plan and the Participation Rules adopted by the Agency, the Agency shall to the greatest extent feasible offer real property acquired by the Agency for disposition and development to persons or entities engaged in business or holding other interests in the property in the Project Area on a preference basis over other persons or entities.

### c. [§ 326] Purchase and Development Documents

To provide adequate safeguards to ensure that the provisions of this Plan will be carried out and to prevent the recurrence of blight, all real property sold, leased, or conveyed by the Agency, as well as all property subject to participation agreements, shall be made subject to the provisions of this Plan by leases, deeds, contracts, agreements, declarations of restrictions, provisions of the zoning ordinance, conditional use permits, or other means. Where appropriate, as determined by the Agency, such documents or portions thereof shall be recorded in the Office of the Recorder of the County.

The leases, deeds, contracts, agreements, and declarations of restrictions may contain restrictions, covenants, covenants running with the land, rights of reverter, condition subsequent, equitable servitude, or any other provision necessary to carry out this Plan.

All property in the Project Area is hereby made subject to the restrictions of Section 416 of this Plan. All deeds, leases, or contracts for the sale, lease, sublease or other transfer of land in the Project Area and all participation agreements dealing with land in the Project Area shall contain nondiscrimination and nonsegregation clauses consistent with the provisions of Section 416 of this Plan.

### d. [§ 327] Development

To the extent now or hereafter permitted by any building, facility, structure, or other improvement either inside or outside the Project Area for itself or for any public be of benefit to the Project Area and to the extent permitted by law.

Project Area, the Agency shall insure that the provisions of this Plan and of other documents formulated pursuant to this Plan are being observed, and that development in the Project Area is proceeding in accordance with development documents and time schedules.

Development plans, both public and private, shall be submitted to the Agency for approval and architectural review. The Agency shall develop architectural and design standards and submit them to the City Council for its consideration and approval. All development must conform to this Plan, such Agency architectural and design standards as may be approved by the City Council and all applicable laws.

### [§ 328] Personal Property Disposition

The Agency is authorized to sell, lease, exchange, transfer, assign, pledge, encumber, or otherwise dispose of personal property that has been acquired by the Agency.

## J. [§ 329] <u>Compensation of the Agency's Governing Board.</u> Its Officers, and Executive Director

The members of the Agency's Governing Board and its officers shall receive no compensation for their services as Board members and officers in addition to compensation received, as members of the City Council. If the Executive Director of the Agency is also an employee of the City, the Executive Director in addition to compensation for service as Executive Director in addition to compensation received as City Administrator or as an employee of the City. However, the Lindon City Council may determine the percentage of the City Administrator's or other employee's time that is devoted to redevelopment matters, and may require that the City be reimbursed by the Agency for an amount which corresponds to the percentage thus determined, multiplied by the total of the City Administrator's salary or salaries of other employees of the City and the cost of fringe benefits. The City Council may provide such amount as a loan or grant to the

### IV. [§ 400] USES PERMITTED IN THE PROJECT AREA

### A. [§ 401] Land Use Map and Uses Generally

A map entitled "Land Use Map" which indicates type and location of land uses to be permitted in the Project Area and roads serving the area is attached to this Plan as Exhibit A and made a part hereof by this reference.

This Plan does not supplant the need for compliance with established procedures for securing the approval of the City Council, the Planning Commission, or other officials or bodies within the City as required by law and by normal City practice.

### B. [§ 402] Permitted Uses

The Redevelopment Agency proposes to stimulate growth in the Project Area by providing financial incentives to attract new business and support for the elimination of blight and by providing and/or encouraging vital improvements in the Project Area. In particular, the Agency plans to cooperate with the City of Lindon in bringing about a commercial, manufacturing, and distribution development that may include any or all of the following: retail and commercial development, office space, manufacturing, distribution, and light industrial or similar business park type uses, and other developments which will help provide quality growth for the City of Lindon. It is anticipated that some existing residential uses may remain in the Project Area and some additional residential uses may be located along of buffering between the Project Area and surrounding residential cost of making these improvements. The Redevelopment Agency businesses wishing to located in Lindon, and could assist with development.

In general, the Project Area will ultimately be used for commercial, manufacturing or distribution purposes as defined in Section 403. Existing uses will be allowed to continue. Other uses defined herein may be permitted to the extent they are permitted by zoning regulations as they currently exist or as they may hereafter be amended. In addition, accessory uses to existing uses shall also be permitted.

The Land Use Map (Exhibit A) shows the primary anticipated use of each area in the Project Area with a shade representing that use. Some areas are flagged with letters indicating that one or more alternative uses may be permitted. Unless otherwise noted, such areas may be devoted to any use permitted pursuant to the Redevelopment Plan. Before any area

may be used for an alternative use, approval of the City Council and the Agency must be secured, in addition to complying with normal City procedures for any necessary zoning changes or to obtain other necessary approvals or decisions as indicated in Section 401.

It is contemplated that the land uses in the Project Area may include the following:

- Commercial-Manufacturing-Distribution
- Public and Semi-Public
- Institutional
- 4. Agricultural
- Residential
- Recreational
- 7. Roads and Rights-of-Way

The alternative uses that are permitted under the Plan are listed in the Alternative Use Table below. Parcels are designated by Plan code numbers which correspond to the Plan code numbers in Exhibit C, the List of Properties Included in Project Area #3.

### ALTERNATIVE USE TABLE

| Flag<br><u>Letter</u> | Parcel<br>Numbers | Alternative<br>Use or Uses                    |
|-----------------------|-------------------|---|
| A                     | 8, 9, 24          | Commercial, Manufacturing and<br>Distribution |
| B                     | 19                | Commercial, Manufacturing and Distribution    |

## C. [§ 403] Commercial-Manufacturing-Distribution Uses

The areas shown on Exhibit A or otherwise permitted to be developed as commercial, manufacturing, and distribution uses may be developed, maintained, rehabilitated, or preserved for general commercial, manufacturing, and distribution uses. Such uses include uses permitted as C-G (Commercial General) or M-D (Manufacturing-Distribution) uses in Commercial and Industrial Districts as defined and permitted in Chapter 17.48 of the Lindon City Land Development Code, as it currently exists or as it may be amended from time to time, and any other applicable land use

ordinances or regulations. Such uses may also include recreational uses and health care facility uses.

## D. [§ 404] Public, Semi-Public and Institutional Uses

The areas shown on Exhibit A or otherwise permitted to be developed as public, semi-public, and institutional use areas public, semi-public, and institutional uses areas public, semi-public, and institutional uses. Public and semi-public uses include, but are not limited to schools, parks, community center uses, churches, health care facilities, landscaped areas and walkways, recreational facilities, City, state and federal offices, libraries, and other public and

### 1. [§ 405] Institutional Uses

Institutional uses including but not limited to care, community center uses, recreational, or other such organizations are permitted within the Project Area as conditional uses, subject to the provisions and requirements of the Lindon City Land Development code, as it currently exists or as it may be amended from time to time, and any other applicable land use ordinances or regulations.

### 2. [§ 406] Roads and Rights-of-way

As a basis for the redevelopment of the Project streets be as shown on the map attached as Exhibit A. Currently, the only roads within the Project Area are portions of the South, and 800 West. None of the roads shown on the map within the Project Area are portions of the South, and 800 West. None of the roads shown on the map within the Project Area have currently been installed. The lack of such road access is one of the problems currently facing the area. As redevelopment goes forward, it may be necessary to reconfigure accural locations of some of the proposed streets.

It is anticipated that the main entrance to the Project Area and to general business developments in the Project Area will be located where the eastern frontage road along Interstate 15 intersects the northerly right-of-way of 600 South and will extend into the Project Area to the north to provide circulation. The frontage road may be realigned at some point in the future so that there is a longer distance between the intersection with 600 South and the point where traffic turns to the west. Traffic configuration within the Project Area shall be designed to minimize traffic impacts on surrounding residential areas. Access to the Project Area may be provided from 800 West, 200 South, and 400 West, but these shall be designed as secondary access roads. In general, roads and traffic configuration will

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be designed as development occurs to meet needs within the Project Area.

All or part of any street and alley in the Project Area other than the principal street may be abandoned or closed as necessary for proper development of the Project Area. Additional public streets, alleys and easements may be created in the Project Area as needed for proper development. All streets and alleys in the Project Area may be widened, altered as necessary or appropriate for proper development of the Project Area.

The public rights-of-way may be used for vehicular and/or pedestrian traffic, as well as for public improvements, public and private utilities and activities typically found in public rights-of-way.

Nothing herein shall be construed as authorizing the Agency to abandon, close, create, widen, or otherwise alter any streets, alleys, easements or other rights-of-way without following procedures established by applicable federal, state and local law.

To the extent legally permissible Lindon City and the Agency should encourage trucks or other vehicles with high load capacity not to use 200 South in Lindon between 400 West and 800 West and not to use 400 West between 200 South and 400 South.

Traffic circulation within the Project Area shall be designed to the maximum extent possible to encourage primary traffic flows to be on 600 South and 800 West rather than 400 West and 200 South.

### E. [§ 407] Agricultural Uses

The areas permitted to be developed or maintained as agricultural uses may be developed, maintained, rehabilitated, or preserved for agricultural uses. Such uses include uses permitted in Commercial and Industrial Districts as defined and permitted in Chapter 17.48 in the Lindon City Land Development Code, as it currently exists or as it may be amended form time to time, and any other applicable land use ordinances or regulations. In general, it is anticipated that new development in the Project Area will not be agricultural in nature.

### F. [§ 408] Residential Uses

The areas shown on Exhibit A or otherwise permitted as residential uses shall be developed, maintained, rehabilitated or preserved as permitted in the Residential and Multiple residential Districts as defined and permitted in Chapter 17.44 of the Lindon City Land Development Code, as it currently exists

or as it may be amended from time to time, and any other applicable land use ordinances or regulations. Residential uses shall be permitted only in those portions of the Project Area designated for residential uses, and except for such residential uses as already exist or have already been approved by the city, such uses shall be permitted only if they receive the approval of the Agency in addition to any approvals required by the Lindon Zoning Ordinance or any other law or regulation. The area designated for residential use on 400 West (Flag letter A) shall be 110 feet deep as measured from the westerly right-of-way of

## G. [§ 409] Federal, State and Local Controls and Limitations

No real property shall be developed, constructed, rehabilitated, modified, altered, repaired, or otherwise changed after the date of the adoption of this Plan, except in conformance with the provisions of Federal law, State law, or the ordinances of Lindon City, all as they currently exist or as they may hereafter be amended.

### 1. [§ 410] Construction

All construction shall comply with applicable State and local laws as they exist or may be amended, including without limitation the Uniform Building Code, the Uniform Plumbing Code, the Uniform Fire Code, the Uniform Mechanical Code, and the National Electrical Code, all as adopted in Lindon, and the Lindon Zoning and Subdivision Ordinances.

### 2. [§ 411] Nonconforming Uses

The Agency may permit nonconforming uses to remain in the Project Area to the extent they are permitted by State and local laws as they exist or may hereafter be amended.

### 3. [§ 412] Rehabilitation

The Agency may approve any existing structure within the Project Area for retention and rehabilitation, repair, alteration, reconstruction, in such manner that it will be safe and sound in all physical respects and be attractive in appearance and not detrimental to the surrounding areas.

### 4. [§ 413] Landscaping, Light, Air, and Privacy

It is the intent of this Plan that a high standard of landscaping be developed and maintained within the Project Area. In all areas sufficient space shall be maintained between buildings to provide adequate light, air, and privacy.

The Agency shall develop sign regulations and submit them to the City Council for consideration and approval. The design of all existing and new signs shall be submitted to the Agency for review and comment.

### 6. [§ 415] <u>Utilities</u>

The Agency shall require that all utilities for any new development or any remodeling which would require the determining of a building permit under the Uniform Building Code shall be in compliance with Section 17.32.220 of the Lindon City Land Development Code regarding underground utilities.

### 7. [§ 416] Oil, Gas, or Other Mineral Substances

Within the Project Area, except with the approval of the City Council, there shall be no extraction of oil, gas, or other mineral substances, nor any opening or penetration for any purpose connected therewith within 500 feet of the surface of the Project Area.

### 8. [§ 417] Nondiscrimination and Nonsegregation

There shall be no discrimination or segregation based upon sex, race, color, creed, religion, national origin, or ancestry permitted in the sale, lease, sublease, transfer, use, occupancy, tenure, or enjoyment of property in the Project Area. Nothing herein shall be construed to preclude religious or religiously affiliated institutions from engaging in activities which uniquely benefit adherents of the religion in question or foster or advance the religious mission of the institution.

### 9. [§ 418] <u>Subdivision of Parcels</u>

No parcel in the Project Area, shall be subdivided or resubdivided without the approval of the Agency.

### 10. [§ 419] Variations

Variations from State and local law shall be permitted only pursuant to the processes, procedures, and standards of the State or local law from which a variation is being sought.

### H. [§ 420] Quality of Development

The objective of this Plan is to create an attractive and pleasant environment in the Project Area.

### I. [§ 421] Building Permits

Building permits shall be issued for the construction of any new building or for any construction on an existing building in the Project Area only after compliance with normal City requirements for obtaining a building permit and after receiving approval of the Agency. The Agency may delegate to its Executive Director or one or more other persons or entities the right to give such approvals or to participate in the giving of such approvals on such terms and conditions and with respect to such types of projects as it may determine by resolution.

If a building permit is being sought with respect to construction undertaken pursuant to a participation or development agreement with the Agency, the building permit shall not be issued until the Agency determines that the proposed construction complies with the terms of the participation or development agreement in question. If the Agency takes no action within 30 days after receiving notice of the permit application, it shall be deemed that the proposed construction complies with the agreement in question.

### J. [§ 422] Notice to Landowners

The Agency shall give notice to landowners located within 300 feet of proposed development in the Project Area before finalizing participation or development agreements on the same basis and using the same process as notice is given in

### K. [§ 423] Buffering

Appropriate buffering shall be provided wherever, in the judgment of the Agency, buffering is necessary to protect adjacent properties.

In order to assure appropriate transition between commercial-manufacturing-distribution uses in the Project Area and surrounding residential uses, the Agency shall impose reasonable height and bulk requirements with respect to buildings constructed within 300 feet of residential property outside the Project Area to assure that adequate buffering is feasible.

### V. [§ 500] AESTHETICS, LANDSCAPING

The Project Area is located at the entrance to Lindon from Interstate 15. It is a goal of this Plan to promote development which will enhance the visual attractiveness of this entrance into Lindon. The Agency is authorized to submit standards to the City Council for consideration and approval which shall govern aesthetic requirements for structures and landscaping within the Project Area.

### VI. [§ 600] METHODS FOR FINANCING THE PROJECT

## A. [§ 601] <u>General Description of the Proposed Financing</u> <u>Methods</u>

The Agency is authorized to finance this Project with financial assistance from the City, State of Utah, the Federal government, property tax increments which accrue within the Project Area, interest income, Agency bonds, or any other available source.

The property tax increments referred to in the preceding paragraph shall be as set forth in Section 602 below. Briefly stated, the tax increments that will be available under this Plan are determined in the following manner. is adopted, the total taxable value of property within the Project Area is determined using the taxable values shown on the last equalized assessment roll prior to adoption of the Plan. This provides a base figure. To the extent the taxable values of property within the Project Area increase above this base figure, application of prevailing tax rates to the increased value above the base figure yields "tax increments." These tax increments arise only with respect to property located in the Project Area. Other taxing entities continue to be entitled to receive the tax revenues that result from application of prevailing tax rates to the base figure of taxable value, so long as the total of taxable values in the project area exceed the base figure. The tax increments are made available for financing or assisting with the financing of redevelopment within the Project Area. financing can be accomplished through the use of tax increment bonds or other borrowing. These bonds or other borrowing are retired using the tax increments generated from increased taxable values within the Project Area. Bond holders and other creditors have no recourse against anything but such tax increments for payment of such bonds or other borrowing to the extent such bonds or other borrowing are based solely on tax increments. In particular, they have no claims against City funds.

Advances and loans for the processes in creating the Agency and adopting this plan for survey and planning, and for the operating capital for administration of this Project have been and are to be provided by the city until adequate tax increments or other funds are available or sufficiently assured to repay the loans and/or to permit borrowing adequate working capital from sources other than the city. The city as it is able is authorized to supply additional assistance through city loans and grants for various public facilities. All advances and loans from the city shall bear a reasonable rate of interest.

The Agency is authorized to issue bonds if appropriate and feasible in an amount sufficient to finance all or any part

The Agency is authorized to obtain advances, to borrow funds and to create indebtedness in carrying out this Plan. The principal and interest on such advances, funds, and indebtedness the Agency.

It is the intent of this Plan that the Agency will usually purchase property only when the Agency has an agreement assuring that the property will be disposed of to a public or private developer or participant. Thus this Redevelopment Project will proceed and be carried out only if and when financing becomes available. The financing of this project is primarily based upon the willingness of public and private entities to invest and develop in the Project Area.

The financing of the Project can also occur through advances from private developers and from purchase prices and rental payments paid by developers and participants.

### B. [§ 602] Tax Increments

Pursuant to Section 11-19-29 of the Utah Code, as amended, all taxes levied upon taxable property within the Project Area each year by or for the benefit of the State of Utah, County of Utah, Lindon City, any district, or other public corporation (hereinafter sometimes called "taxing agencies") after the effective date of the ordinance approving this Redevelopment Plan, shall be divided as follows:

Property taxes, if any, levied upon taxable property in the Project Area each year by or for the benefit of the state of Utah, any city, county, city and county, district, or other public corporation (hereinafter sometimes called "taxing agencies") after the effective date of the ordinance approving the redevelopment plan, shall be divided as follows:

(a) [See Utah Code § 11-19-29(a)] That portion of the taxes which would be produced by the rate upon which the tax is levied each year by or for each of the taxing agencies upon the total sum of the taxable value of the taxable property in the redevelopment project as shown upon the assessment roll used in connection with the taxation of the property by the taxing agency, last equalized prior to the effective date of the

ordinance, shall be allocated to and when collected shall be paid into the funds of the respective taxing agencies as taxes by or for the taxing agencies on all other property are paid (for the purpose of allocating taxes levied by or for any taxing agency or agencies which did not include the territory in a redevelopment project on the effective date of the ordinance but to which the territory is annexed or otherwise included after the effective date, the assessment roll of the county last equalized on the effective date of the ordinance shall be used in determining the taxable value of the effective date); and

(b) [See Utah Code § 11-19-29(e)] That portion of the levied taxes each year in excess of the amount allocated to and when collected paid into the funds of the respective taxing agencies under Subsection (a) shall be allocated to and when collected shall be paid into a special fund of the redevelopment agency according to the limits established in Subsection (c) to pay the principal of and interest on loans, moneys advanced to, or indebtedness (whether funded, refunded, assumed, or otherwise) incurred by the redevelopment agency after April 1, 1983, finance or refinance, in whole or in part, the redevelopment project. Payment of tax revenues to the redevelopment agency shall be subject to and shall except uncollected or delinquent taxes in the same manner as payments of taxes to other taxing agencies are subject to collection. the total taxable value of the taxable Unless and until property in the project exceeds the total taxable value of the taxable property in the project as shown by the last equalized assessment roll referred to in Subsection (a) of this section, all of the taxes levied and collected upon the taxable property in the redevelopment project shall be paid into the funds of the respective taxing agencies. When the loans, advances, and indebtedness, if any, and any interest have been paid, all moneys received from taxes upon the taxable property in the redevelopment project shall be paid into the funds of the respective

taxing agencies as taxes on all other property are paid.

- (c)[See Utah Code § 11-19-29(f)] For purposes of Subsection (b) the maximum amounts which shall be allocated to and when collected shall be paid into the special fund of the redevelopment agency may not exceed the following percentages:
- (i) For a period of the first five tax years commencing from the first tax year a redevelopment agency accepts an amount allocated to and when collected paid into a special fund of the redevelopment agency to pay the principal of and interest on loans, moneys advanced to, or indebtedness (whether funded, refunded, assumed, or otherwise) which loans, advances, or indebtedness are incurred by the redevelopment agency after April 1, 1983, 100% of that portion of the levied taxes each year in excess of the amount allocated to and when collected paid into the funds of the respective taxing agencies under Subsection (a);
- (ii) For a period of the next five tax years 80% of that portion of the levied taxes each year in excess of the amount allocated to and when collected paid into the funds of the respective taxing agencies under Subsection (a);
- (iii) For a period of the next five tax years 75% of that portion of the levied taxes each year in excess of the amount allocated to and when collected paid into the funds of the respective taxing agencies under Subsection (a);
- (iv) For a period of the next five tax years 70% of that portion of the levied taxes each year in excess of the amount allocated to and when collected paid into the funds of the respective taxing agencies under Subsection (a); and
- (v) For a period of the next five tax years 60% of that portion of the levied taxes each year in excess of the amount allocated to and when collected paid into the funds of

the respective taxing agencies under Subsection (a);

(d) [See Utah Code § 11-19-29(g)] Nothing contained in Subsections (b) and (c) prevents an agency from receiving a greater percentage than those established in Subsection (c) of the levied taxes of any local taxing agency each year in excess of the amount allocated to and when collected paid into the funds of the respective local taxing agency if the governing body of the local taxing agency consents in writing.

The Agency is authorized to make pledges of portions of taxes allocated to the Agency pursuant to Section 602 above as to specific advances, loans and indebtedness as appropriate in carrying out the Project. Such pledges may be irrevocably pledged by the Agency for the payment of the principal of and interest on the advance of moneys, or making of loans, or the incurring of any indebtedness (whether funded, refunded, assumed, or otherwise) by the Agency to finance or refinance the Project in whole or in part.

Taxes shall be allocated and paid to the Agency consistent with the provisions of this Plan only to pay the principal of and interest on loans, moneys advanced to, or indebtedness (whether funded, refunded, assumed or otherwise) incurred by the Agency to finance or refinance, in whole or in part, the Redevelopment Project.

#### C. [§ 603] Other Loans and Grants

Any other loans grants, guarantees, or financial assistance from the United States or any other public or private source will be utilized if available as appropriate in carrying out the Project.

### D. [§ 604] No Encumbrances on Private Property Without Owner Consent

The Agency shall not be entitled to create any indebtedness which would encumber or lien any privately owned property within the Project Area without the express written consent of the owner of such property. Nothing herein shall be construed to preclude the Agency from issuing revenue bonds secured by pledges of portions of taxes allocated to the Agency pursuant to Section 602 above. Further, nothing herein shall be construed as a limitation or waiver of any of the normal powers of the City of Lindon or any other governmental entity that may have authority with respect to one or more properties in the Project Area.

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### VII. [§ 700] ACTIONS BY THE CITY

The City shall aid and cooperate with the Agency in carrying out this Plan and shall take all actions necessary to ensure the continued fulfillment of the purposes of this Plan and to prevent the recurrence or spread in the area of conditions causing blight. Subject to the provisions of applicable federal, state and local law, action by the city shall include, but not be limited to, the following:

- a. Institution and completion of proceedings for openings, closing, vacating, widening, or changing the grades of streets, alleys, and other public rights-of-ways, and for other necessary modifications of the streets, the street layout, and other public rights-of-way in the Project Area.
- b. The requirement of abandonment and relocation by the public utility companies of their operations in public rights-of-way as appropriate to carry out the Plan.
- c. Institution and completion of proceedings necessary for changes and improvements in publicly-owned public utilities within the project area.
- d. Revision of zoning within the Project Area to permit the land uses and development authorized by this Plan.
- e. Performance of the above, and of all other functions and services relating to public health, safety, and physical development normally rendered in accordance with a schedule which will permit the redevelopment of the project area to be commenced and carried to completion without unnecessary delays.
- f. The undertaking and completing of any other actions or proceedings necessary to carry out the Project.

VIII.[§ 800] ADMINISTRATION AND ENFORCEMENT OF THE PLAN

Authority to take action or enter into agreements under this Plan shall be vested exclusively in the Agency's Governing Board.

The Administration and enforcement of this Plan and any documents implementing this Plan shall be performed by the Agency and/or the City.

The provisions of this Plan or other documents entered into pursuant to this Plan may also be enforced by court litigation instituted by either the Agency or the City. Such remedies may include, but are not limited to, specific performance, damages, re-entry, injunctions, or any other remedies appropriate to the purposes of this Plan. In addition, any recorded provisions which are expressly for the benefit of owners of property in the Project Area may be enforced by such owners.

The City Council shall have the financial affairs of the Agency audited annually by an independent auditing firm.

Prior to approving any development within the Project Area that is zoned R1-20 as of the date the proposed Redevelopment Plan is adopted, the Agency shall determine whether the proposed development is likely to have significant impacts on traffic or other aspects of the environment in Lindon, and in the event that significant impacts are found to be likely, shall conduct (or cause to be conducted) such studies as it may deem necessary to determine the extent of such impacts, and shall require that appropriate and reasonable steps are taken to mitigate the impacts identified.

IX. [§ 900] DURATION OF THIS PLAN AND VARIOUS PLAN PROVISIONS

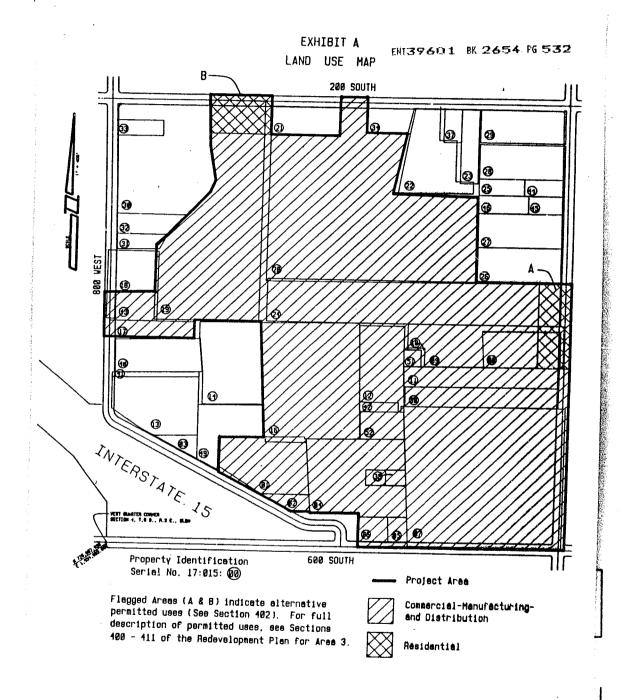
The nondiscrimination and nonsegregation provisions of this Plan shall run in perpetuity. With respect to property which is sold, conveyed, leased or otherwise disposed of by the Agency pursuant to this Plan, the Agency shall retain controls and establish restrictions and covenants running with the land sold or leased for private use for not more than 25 years from the date of such sale or lease and under such conditions as are provided in the Plan.

The Agency may not issue bonds for redevelopment projects undertaken pursuant to this Plan after fifteen years from the date of the approval of this Plan.

No tax increment from the Project Area may be allocated to or used by the Agency after thirty-two years from the date of the approval of this Plan.

X. [§ 1000] PROCEDURE FOR AMENDMENT

This Plan may be amended by means of the procedure established in Section 11-19-23 of the Utah Neighborhood Development Act or by any other procedure established by law.



# BOUNDARY DESCRIPTION OF THE LINDON REDEVELOPMENT PROJECT AREA #3

Beginning at a point on the North right-of-way line of 200 South Street, Lindon, Utah, said point being EAST 568.50 feet and NORTH 35.38 feet from the northwest corner of Section 4, Township 6 South, Range 2 East, Salt Lake Base and Meridian; thence North 89°45'36" East along said right-of-way 360.95 feet; thence South 00°07'00" West 232.25 feet; thence North 89°57'00" East 400.00 feet; thence North 00°07'00" East 233.58 feet; thence North 89°45'36" East 158.70 feet; thence South 00°07'00" West 212.88 feet; thence North 89°57'00" East 243.04 feet; thence South 12°00'00" West 372.02 feet; thence South 88°38'20" East 491.54 feet; thence South 00°42'00" East 512.89 feet; thence North 90°00'00" East 552.80 feet to the East right-of-way line of 400 West Street, Lindon, Utah; thence South 00°09'34" East along said right-of-way line 1589.75 feet to the center line of 600 South Street, Lindon, Utah; thence South 89°48'14" West along said center line 1200.03 feet; thence NORTH 199.38 feet; thence South 89°38'41" West 282.90 feet; thence North 03°38'30" West 6.62 feet; thence WEST 109.14 feet; thence North 62°31'51" West 487.48 feet; thence North 00°06'03" West 204.07 feet; thence North 88°49'00" East 258.66 feet; thence North 02°58'00" West 698.14 feet; thence WEST 388.73 feet; thence SOUTH 109.92 feet; thence WEST 526.39 feet to the West right-of-way line of 800 West Street, Lindon, Utah; thence North 00°56'01" West along said right-of-way line 265.60 feet; thence North 88°09'35" East 294.68 feet; thence NORTH 280.40 feet; thence North 46°31'09" East 87.74 feet; thence North 42°11'00" East 359.10 feet; thence North 22°08'00" East 74.15 feet; thence North 09°44'00" West 212.65 feet; thence North 01°39'00" West 305.27 feet.

Notwithstanding the foregoing, the Lindon Redevelopment Project Area #3 does not include any portion of the parcels designated with serial numbers 17:015:18 and 17:015:31 in the official tex records of Utah County for Tax Year 1989.

TOTAL AREA = 102.615 Acres
NET AREA (excluding streets) = 98.156 Acres

### EXHIBIT C

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| OWNER   | Tax ID#   | Acreage   |
|---|---|---|
| OWNER  HARRIS, NYLE & EDITH J HARRIS, NYLE & EDITH J UDEN, WILFORD & CECILIA G & M PROPTERTIES LTD SEAMSTER, MARY A G & M PROPERTIES LTD SUTCH, ROBERT & CYNTHIA P ASTON, DON GILLIES, JOSEPH & CHRISTINE B GILLIES, DARRELL & ALENE M GILLIES, DARRELL & ALENE M GILLIES, RAY & KARLA J SEEGMILLER, SCOTT & ROBBIN J SEEGMILLER, WOODROW & SHIRLEY B SEEGMILLER, WOODROW & SHIRLEY B SEEGMILLER, DANIEL MARK SEEGMILLER, DANIEL MARK SEEGMILLER, WOODROW & SHIRLEY | Tax ID #  17:015:01 17:015:02 17:015:16 17:015:16 17:015:43 17:015:24 17:015:06 17:015:05 17:015:05 17:015:05 17:015:52 17:015:12 17:015:12 17:015:12 17:015:10 17:015:10 | 3.36<br>0.46<br>1.12<br>9.05<br>0.98<br>13.53<br>10.00<br>21.82<br>0.60<br>0.39<br>5.37<br>0.75<br>0.98<br>0.30<br>2.81<br>0.08 |
| ABP INVESTMENTS ABP INVESTMENTS ABP INVESTMENTS ABP INVESTMENTS ABP INVESTMENTS   | 17:015:08<br>17:015:11<br>17:015:50<br>17:015:07  | 2.22<br>2.52<br>2.44  |
| TOTALS  |   | 99.12   |

Total Acreage: 99.12 Taxable Value: \$760,598