ENT 41184:2010 PG 1 of 3
Rodney D. Campbell
UTAH COUNTY RECORDER
2010 May 19 2:12 pm FEE 198.00 BY CS
RECORDED FOR KIRK A. CULLIMORE & ASSOCIA
ELECTRONICALLY RECORDED

After Recording Return to: 644 Union Square Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

The COUNTRY WOODS HOMEOWNERS ASSOCIATION, INC. has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

<u>Association Name and Address</u>: COUNTRY WOODS HOMEOWNERS ASSOCIATION, INC., 89 East Riverbend Road, Saratoga Springs, UT 84045

Association Phone: 801-602-9380

Association Email: brian@parker-brown.com

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: MAY 13, 2010

COUNTRY WOODS HOMEOWNERS ASSOCIATION, INC.

By; Samuel E. Bell

Its: Authorized Representative

STATE OF UTAH

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County of Salt Lake

The execution of the foregoing instrument was acknowledged before me this Mally 3, 2010 by Samuel E. Bell, as an Authorized Representative of COUNTRY WOODS HOMEOWNERS ASSOCIATION, INC., who is personally know to me or who has provided an acceptable and adequate identification.

Notary Public

Notary Public
DEBBIE DONALDSON
Commission Number 578170
My Commission Expires
January 23, 2013
State of Utah

EXHIBIT A Legal Description

BUILDING 'A' UNITS 1-12, BUILDING 'B' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 1 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:617:0001 and all other parcels in Country Woods Condominium Phase 1.

BUILDING '1' UNITS 1-4, BUILDING '2' UNITS 5-8, COUNTRY WOODS CONDOMINIUM PHASE 2 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:641:0001 and all other parcels in Country Woods Condominium Phase 2.

BUILDING '3' UNITS 9-12, BUILDING '4' UNITS 13-16, BUILDING 'C' UNITS 1-12, BUILDING 'D' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 3 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:645:0001 and all other parcels in Country Woods Condominium Phase 3.

BUILDING 'E' UNITS 1-12, BUILDING 'F' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 4 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:673:0001 and all other parcels in Country Woods Condominium Phase 4.

UNITS 17-34, COUNTRY WOODS CONDOMINIUM PHASE 5 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:671:0001 and all other parcels in Country Woods Condominium Phase 5.

UNITS 1-11, COUNTRY WOODS CONDOMINIUM PHASE 6 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:690:0001 and all other parcels in Country Woods Condominium Phase 6.

BUILDING 'G' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 7 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:697:0001 and all other parcels in Country Woods Condominium Phase 7.

BUILDING 'H' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 8 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:722:0001 and all other parcels in Country Woods Condominium Phase 8.

UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 9 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:741:0001 and all other parcels in Country Woods Condominium Phase 9.

UNITS 12-16, COUNTRY WOODS CONDOMINIUM PHASE 10 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:742:0001 and all other parcels in Country Woods Condominium Phase 10.

UNITS 12-16, COUNTRY WOODS CONDOMINIUM PHASE 10 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:742:0001 and all other parcels in Country Woods Condominium Phase 10.

UNITS 17-22, COUNTRY WOODS CONDOMINIUM PHASE 11 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:747:0001 and all other parcels in Country Woods Condominium Phase 11.

UNITS 23-27, COUNTRY WOODS CONDOMINIUM PHASE 12 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:748:0001 and all other parcels in Country Woods Condominium Phase 12.

UNITS 28-32, COUNTRY WOODS CONDOMINIUM PHASE 13 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:753:0001 and all other parcels in Country Woods Condominium Phase 13.

UNITS 33-38, COUNTRY WOODS CONDOMINIUM PHASE 14 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:772:0001 and all other parcels in Country Woods Condominium Phase 14.