

After Recording Return to:
644 Union Square
Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

The Cedars Home Owners Association has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: The Cedars Home Owners Association, PO Box 233, Pleasant Grove, UT 84062

Association Phone: 801-898-3685

Association Email: ecmcedars@gmail.com

Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: *May 5, 2010.*

The Cedars Home Owners Association

Samuel E. Bell

By: Samuel E. Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this 5/5, 2010 by Samuel E. Bell, as an Authorized Representative of The Cedars Home Owners Association, who is personally know to me or who has provided a acceptable and adequate identification.

Tammy Gibson

Notary Public

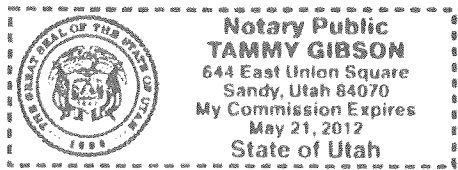


EXHIBIT A
Legal Description

Lots 1 thorough 114 and 117 through 119 in The Cedars at Cedar Hills PRD, Plat B as the same is shown on the Plat Map recorded in the Utah County Recorder's Office, state of Utah.

Parcel Nos: 39:903:0001 and all others located in Plat B of The Cedars at Cedar Hills PRD.

Lots 1 through 69 in The Cedars at Cedar Hills PRD, Plat C as the same is shown on the Plat Map recorded in the Utah County Recorder's Office, state of Utah.

Parcel Nos: 39:934:0001 and all others located in Plat C of The Cedars at Cedar Hills PRD.

Lots 1 through 75 in The Cedars at Cedar Hills PRD, Plat D as the same is shown on the Plat Map recorded in the Utah County Recorder's Office, state of Utah.

Parcel Nos: 39:914:0001 and all others located in Plat D of The Cedars at Cedar Hills PRD.

Lots 1 through 27 in The Cedars at Cedar Hills PRD, Plat F as the same is shown on the Plat Map recorded in the Utah County Recorder's Office, state of Utah.

Parcel Nos: 39:939:0001 and all others located in Plat F of The Cedars at Cedar Hills PRD.

Lots 1 through 58 in The Cedars at Cedar Hills PRD, Plat I as the same is shown on the Plat Map recorded in the Utah County Recorder's Office, state of Utah.

Parcel Nos: 65:166:0001 and all others located in Plat I of The Cedars at Cedar Hills PRD.

Lots 1 through 3 in The Cedars at Cedar Hills PRD, Plat M as the same is shown on the Plat Map recorded in the Utah County Recorder's Office, state of Utah.

Parcel Nos: 65:092:0001 and all others located in Plat M of The Cedars at Cedar Hills PRD.

Lots 1 through 4 in The Cedars at Cedar Hills PRD, Plat N as the same is shown on the Plat Map recorded in the Utah County Recorder's Office, state of Utah.

Parcel Nos: 65:093:0001 and all others located in Plat N of The Cedars at Cedar Hills PRD.

Lots 1 through 3 in The Cedars at Cedar Hills PRD, Plat O as the same is shown on the Plat Map recorded in the Utah County Recorder's Office, state of Utah.

Parcel Nos: 65:094:0001 and all others located in Plat O of The Cedars at Cedar Hills PRD.