After Recording Return to: 644 Union Square Sandy, UT 84070 ENT 41458:2010 PG 1 of 4
Rodney D. Campbell
UTAH COUNTY RECORDER
2010 May 20 10:53 am FEE 469.00 BY E0
RECORDED FOR KIRK A. CULLIMORE & ASSOCIA
ELECTRONICALLY RECORDED

NOTICE OF REINVESTMENT FEE

The BELLE MONET HOMEOWNERS ASSOCIATION, INC. has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

<u>Association Name and Address</u>: BELLE MONET HOMEOWNERS ASSOCIATION, INC., 89 East Riverbend Road, Saratoga Springs, UT 84045

Association Phone: 801-602-9380

Association Email: brian@parker-brown.com

Duration: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

<u>Reinvestment Fee Amount</u>: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: MM 13, 2010

BELLE MONET HOMEOWNERS ASSOCIATION, INC.

By: Samuel E. Bell

Its: Authorized Representative

STATE OF UTAH

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County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this Mally 3, 2010 by Samuel E. Bell, as an Authorized Representative of BELLE MONET HOMEOWNERS ASSOCIATION, INC., who is personally know to me or who has provided an acceptable and adequate identification.

Notary Public

Notary Public
DEBSIE DONALDSON
Commission Number 578170
My Commission Expires
January 23, 2013
State of Utali

EXHIBIT A Legal Description

ALL UNITS BELLE MONET CONDOMINIUM PHASE 1 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:455:0013 and all other parcels in Belle Monet Condominium Phase 1.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 2 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:470:0101 and all other parcels in Belle Monet Condominium Phase 2.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 3 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:471:0101 and all other parcels in Belle Monet Condominium Phase 3.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 4 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:472:0101 and all other parcels in Belle Monet Condominium Phase 4.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 5 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:473:0101 and all other parcels in Belle Monet Condominium Phase 5.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 6 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:498:0101 and all other parcels in Belle Monet Condominium Phase 6.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 7 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:499:0101 and all other parcels in Belle Monet Condominium Phase 7.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 8 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:500:0101 and all other parcels in Belle Monet Condominium Phase 8.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 9 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:501:0101 and all other parcels in Belle Monet Condominium Phase 9.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 10 & 11 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:502:0101 and all other parcels in Belle Monet Condominium Phase 10 & 11.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 12 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:554:0101 and all other parcels in Belle Monet Condominium Phase 12.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 13 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:555:0101 and all other parcels in Belle Monet Condominium Phase 13.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 14 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:556:0101 and all other parcels in Belle Monet Condominium Phase 14.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 15 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:557:0101 and all other parcels in Belle Monet Condominium Phase 15.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 16 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:558:0101 and all other parcels in Belle Monet Condominium Phase 16.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 17 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:559:0101 and all other parcels in Belle Monet Condominium Phase 17.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 18 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:560:0101 and all other parcels in Belle Monet Condominium Phase 18.

ALL UNITS BELLE MONET CONDOMINIUM PHASE 19& 20 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 35:560:0101 and all other parcels in Belle Monet Condominium Phase 19 & 20.