
NOTICE OF REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to Utah Code Annotated § 57-1-46, this Notice of Reinvestment Fee Covenant (the “**Notice**”) provides notice that a reinvestment fee covenant (the “**Reinvestment Fee Covenant**”) affects the real property that is described in **Exhibit A** to this Notice. The Reinvestment Fee Covenant was recorded as part of the Second Amended and Restated Declaration of Covenants, Conditions, Restrictions, Assessments, and Liens for and respecting The Berkshires (the “**Declaration**”) on May 13, 2019 as Entry Number 41684: 2019 in the official records of the County Recorder for Utah County, State of Utah. The Declaration (and any amendments thereto) establishes certain obligations of which all owners, sellers, and buyers should be aware.

BE IT KNOWN TO ALL SELLERS, BUYERS, AND TITLE COMPANIES either owning, purchasing or assisting with the closing of a property conveyance within the **THE BERKSHIRES** project **THAT**:

1. The Berkshires Homeowners Association, Inc. (the “**Association**”) is the beneficiary of the Reinvestment Fee Covenant. The Association’s address is c/o 1068 North Grand Circle, Provo, UT 84604.

The address of the Association’s registered agent, or other authorized representative, may change from time to time. Any party making payment of the Reinvestment Fee Covenant should verify the most current address for the Association on file with the Utah Division of Corporations and/or Utah Department of Commerce Homeowner Associations Registry.

2. The burden and obligation of the Reinvestment Fee Covenant is intended to run with the land and to bind successors in interest and assigns of each and every unit and unit owner within the Association in perpetuity. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

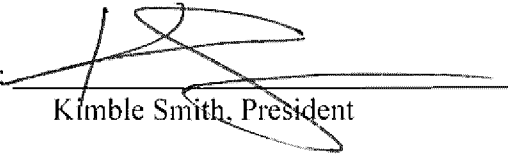
3. The Reinvestment Fee Covenant is required to benefit the burdened property. The purpose of the fee paid under the Reinvestment Fee Covenant is to cover the costs to the Association of effectuating any transfer of membership upon the books of the Association, to perpetuate the reserve funds of the Association or to reduce the Common expenses of the Association.

4. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.

IN WITNESS WHEREOF, the Association has executed and delivered this Notice on the dates indicated below, to be effective upon recording with the Utah County Recorder.

THE BERKSHIRES HOMEOWNERS ASSOCIATION, INC.

DATED this 8 day of May, 2019.

By: 
Kimble Smith, President

STATE OF UTAH)
) ss.
COUNTY OF UTAH)

On this 8, day of May, 2019, personally appeared before me Kimble Smith, whose identity is personally known to me, (proven on the basis of satisfactory evidence) and who by me duly sworn/affirmed, did say that he is the President of The Berkshires Homeowners Association, Inc. (the "Association"), and that said document was signed by him/her on behalf of the Association with all necessary authority, and acknowledged to me that said Association executed the same.


Notary Public

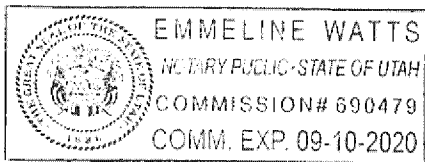


Exhibit A Legal Description

Legal Description: The Berkshires Subdivision contains approximately fifty-two (52) acres, with fifty-five (55) described lots, with the following descriptions:

Plat	Lot Number	Serial Number	Plat	Lot Number	Serial Number
D	1	35:401:0001	J	22	35:479:0022
D	2	35:401:0002	J	23	35:479:0023
D	3	35:401:0003	K	1	35:480:0001
D	4	35:401:0004	K	2	35:480:0002
D	5	35:401:0005	K	3	35:480:0003
D	6	35:401:0006	L	1	35:594:0001
D	7	35:401:0007			
D	10	35:401:0010	S	1	35:683:0001
D	12	35:401:0012	S	2	35:683:0002
D	13	35:401:0013	S	3	35:683:0003
D	14	35:401:0014	S	4	35:683:0004
D	15	35:401:0015	S	5	35:683:0005
D	16	35:401:0016	S	6	35:683:0006
D	17	35:401:0017	S	7	35:683:0007
D	18	35:401:0018	S	8	35:683:0008
D	19	35:401:0019	S	9	35:683:0009
E AMD	1	35:442:0001	S	10	35:683:0010
H	1	35:460:0001	S	11	35:683:0011
H	2	35:460:0002			
I	18	35:476:0018			
I	19	35:476:0019			
I	20	35:476:0020			
J	1	35:479:0001			
J	2	35:479:0002			
J	3	35:479:0003			
J	4	35:479:0004			
J	5	35:479:0005			
J	6	35:479:0006			
J	7	35:479:0007			
J	8	35:479:0008			
J	9	35:479:0009			
J	10	35:479:0010			
J	11	35:479:0011			
J	12	35:479:0012			
J	13	35:479:0013			
J	14	35:479:0014			
J	15	35:479:0015			
J	21	35:479:0021			