After Recording Return to: 644 Union Square Sandy, UT 84070 ENT 44100:2010 PG 1 of 2
Rodney D. Campbell
UTAH COUNTY RECORDER
2010 May 28 12:29 pm FEE 124.00 BY SS
RECORDED FOR KIRK A. CULLIMORE & ASSOCIA
ELECTRONICALLY RECORDED

NOTICE OF REINVESTMENT FEE

RIDERWOOD VILLAGE TOWNHOMES OWNERS ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

<u>Association Name and Address</u>: RIDERWOOD VILLAGE TOWNHOMES OWNERS ASSOCIATION, PO BOX 1006, OREM UT 84059

Association Phone: 801-235-7368

Association Email: jason@advantagemanagement.com

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: May 27, 2010 RIDERWOOD VILLAGE TOWNHOMES OWNERS ASSOCIATION

By: Samuel E. Bell

Its: Authorized Representative

STATE OF UTAH) :ss

County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this <u>May 27</u>, 2010 by Samuel E. Bell, as an Authorized Representative of RIDERWOOD VILLAGE TOWNHOMES OWNERS ASSOCIATION, who is personally know to me or who has provided an acceptable and adequate identification.

Notary Public

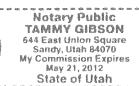


EXHIBIT A Legal Description

ALL LOTS IN THE RIDERWOOD VILLAGE TOWNHOME PUD A AMENDED AS SHOWN ON THE OFFICIAL MAP THEREOF IN THE UTAH COUNTY RECORDERS OFFICE, UTAH

Parcel Nos: 51:284:0001 and all others in the Riderwood Village Townhome PUD A Amended

ALL LOTS IN THE RIDERWOOD VILLAGE TOWNHOME PUD B AS SHOWN ON THE OFFICIAL MAP THEREOF IN THE UTAH COUNTY RECORDERS OFFICE, UTAH

Parcel Nos: 51:285:0015 and all others in the Riderwood Village Townhome PUD B

ALL LOTS IN THE RIDERWOOD VILLAGE TOWNHOME PUD C AS SHOWN ON THE OFFICIAL MAP THEREOF IN THE UTAH COUNTY RECORDERS OFFICE, UTAH

Parcel Nos: 51:300:0040 and all others in the Riderwood Village Townhome PUD C

ALL LOTS IN THE RIDERWOOD VILLAGE TOWNHOME PUD D AS SHOWN ON THE OFFICIAL MAP THEREOF IN THE UTAH COUNTY RECORDERS OFFICE, UTAH

Parcel Nos: 51:230:0001 and all others in the Riderwood Village Townhome PUD D

ALL LOTS IN THE RIDERWOOD VILLAGE TOWNHOME PUD E AS SHOWN ON THE OFFICIAL MAP THEREOF IN THE UTAH COUNTY RECORDERS OFFICE, UTAH

Parcel Nos: 51:389:0021 and all others in the Riderwood Village Townhome PUD E

ALL LOTS IN THE RIDERWOOD VILLAGE TOWNHOME PUD F AMENDED AS SHOWN ON THE OFFICIAL MAP THEREOF IN THE UTAH COUNTY RECORDERS OFFICE, UTAH

Parcel Nos: 51:361:0035 and all others in the Riderwood Village Townhome PUD F Amended

ALL LOTS IN THE RIDERWOOD VILLAGE TOWNHOME PUD G AS SHOWN ON THE OFFICIAL MAP THEREOF IN THE UTAH COUNTY RECORDERS OFFICE, UTAH

Parcel Nos: 51:382:0011 and all others in the Riderwood Village Townhome PUD G

ALL LOTS IN THE RIDERWOOD VILLAGE TOWNHOME PUD H AS SHOWN ON THE OFFICIAL MAP THEREOF IN THE UTAH COUNTY RECORDERS OFFICE, UTAH

Parcel Nos: 51:418:0019 and all others in the Riderwood Village Townhome PUD H