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ENT 44316:2010 PG 1 of 2
RODNEY D. CAMPBELL
UTAH COUNTY RECORDER
2010 May 28 3:08 pm FEE 27.00 BY EO
RECORDED FOR REMS, INC

WHEN RECORDED, RETURN TO:
REMS Inc. Property Management
PO Box 1741
Provo, UT 84603

**NOTICE OF REINVESTMENT FEE COVENANT FOR EVERGREEN PLACE
CONDOMINIUMS**

KNOW ALL PERSONS: EVERGREEN PLACE CONDOMINIUMS, consisting of 18 Units, located in Provo, Utah County, hereby claims a Reinvestment Fee, against any and all Units, which obligates the purchaser of a Unit to pay this Reinvestment Fee to Evergreen Place Condominiums, upon the transfer of the real property, a fee that is dedicated to benefitting the above described burdened property in the amount of Three Hundred and Forty-Five dollars (\$345.00) dollars to be contributed to Evergreen Place Condominiums' reserve fund and Fifty dollars (\$50.00) for association expenses. The address for Evergreen Place Condominiums is PO Box 1741, Provo, Utah, 84603.

This Reinvestment Fee is intended to run with the land and to bind any and all successors in interest and assigns. The Reinvestment Fee precludes the imposition of an additional reinvestment fee covenant on the property. The Reinvestment Fee shall have a duration of 99 years. The purpose of the Reinvestment Fee is to cover association expenses to maintain an adequate reserve fund for the periodic maintenance, repair and replacement of improvements to the Common Area and Limited Common Area that the association is required to maintain. Additionally, the purpose of the Reinvestment fee is to cover association expenses in providing all applicable Organizational Documents to new owners, and properly naming all accounts and documentation in the name of the new owner. The Reinvestment Fee is required to benefit all owners at Evergreen Place Condominiums.

DATE FILED: May 28, 2010.

Evergreen Place Condominiums.

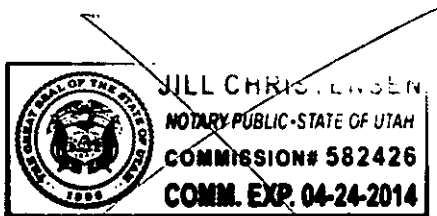
By: Shaanta Kamai
Shaanta Kamai
REMS, Inc. Property Management
Agent for Evergreen Place Condominiums

STATE OF UTAH)
) ss
County of Utah)

Shaanta Kamai personally appeared and acknowledged that she has knowledge of the facts set forth in the notice of reinvestment fee covenant for Evergreen Place Condominiums, and that she believes that all statements made above are true and correct.

Subscribed and sworn to before me on this 28 day of May, 2010.

Jill Christensen
Notary Public for Utah
My commission expires: 4-24-2014



LEGAL DESCRIPTION

EXHIBIT A

Parcel # 38:152:0001, UNIT 1, PHASE 1, EVERGREEN PLACE CONDOS. AREA 0.021 AC.
Parcel # 38:152:0002, UNIT 2, PHASE 1, EVERGREEN PLACE CONDOS. AREA 0.021 AC.
Parcel # 38:152:0003, UNIT 3, PHASE 1, EVERGREEN PLACE CONDOS. AREA 0.020 AC.
Parcel # 38:152:0004, UNIT 4, PHASE 1, EVERGREEN PLACE CONDOS. AREA 0.020 AC.
Parcel # 38:152:0005, UNIT 5, PHASE 1, EVERGREEN PLACE CONDOS. AREA 0.020 AC.
Parcel # 38:152:0006, UNIT 6, PHASE 1, EVERGREEN PLACE CONDOS. AREA 0.020 AC.
Parcel # 38:152:0007, UNIT 7, PHASE 1, EVERGREEN PLACE CONDOS. AREA 0.021 AC.
Parcel # 38:152:0008, UNIT 8, PHASE 1, EVERGREEN PLACE CONDOS. AREA 0.021 AC.
Parcel # 38:179:0001, UNIT 1 PHASE II EVERGREEN PLACE CONDOMINIUMS. AREA 0.028 AC.
Parcel # 38:179:0002, UNIT 2 PHASE II EVERGREEN PLACE CONDOMINIUMS. AREA 0.028 AC.
Parcel # 38:179:0003, UNIT 3 PHASE II EVERGREEN PLACE CONDOMINIUMS. AREA 0.012 AC.
Parcel # 38:179:0004, UNIT 4 PHASE II EVERGREEN PLACE CONDOMINIUMS. AREA 0.012 AC.
Parcel # 38:179:0005, UNIT 5 PHASE II EVERGREEN PLACE CONDOMINIUMS. AREA 0.019 AC.
Parcel # 38:179:0006, UNIT 6 PHASE II EVERGREEN PLACE CONDOMINIUMS. AREA 0.019 AC.
Parcel # 38:179:0007, UNIT 7 PHASE II EVERGREEN PLACE CONDOMINIUMS. AREA 0.021 AC.
Parcel # 38:179:0008, UNIT 8 PHASE II EVERGREEN PLACE CONDOMINIUMS. AREA 0.021 AC.