

Recording Requested by and
when Recorded Return to:

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Holland & Hart LLP
222 South Main, Suite 2200
Salt Lake City, UT 84101

88145-AM

TAX ID: 00-0020-8159

MEMORANDUM
OF
OPTION AGREEMENT

By this Memorandum of Option Agreement (this “**Memorandum**”), HOLMES LAKEVIEW ESTATES, LLC, a Utah limited liability company (“Holmes”) and Joel W. Vanden Akker, Trustee of the Joel and Leigh Vanden Akker Family Trust, dated December 28, 2000 (the “Family Trust”) acknowledge the following:

1. **Option Agreement.** Reference is hereby made to that certain Option Agreement (the “**Option Agreement**”) executed by Holmes and the Family Trust, dated as of even date herewith, relating to certain real property located in Wasatch County, State of Utah, as more particularly described in the attached Exhibit A. The terms of the Option Agreement are hereby incorporated by reference.

2. **Counterparts.** This Memorandum may be executed and recorded in one or more counterparts, each of which when so executed shall be deemed an original. Such counterparts, together, shall constitute but one and the same instrument.

This Memorandum is executed and recorded for the purpose of imparting notice of the Option Agreement and the respective rights and obligations thereunder.

Effective as of the 6th day of September, 2019.

[SIGNATURE PAGES FOLLOW]

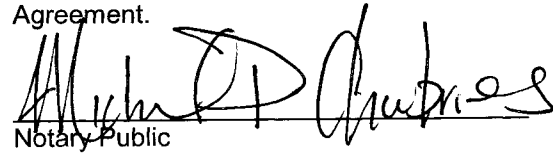
**Joel and Leigh Vanden Akker Family Trust
dated 12-28-00**

By: 
Joel Wright Vanden Akker, Trustee

STATE OF UTAH

COUNTY OF SALT LAKE

On the 29th day of August, 2019, personally appeared before me Joel Wright Vanden Akker and Leigh M. Vanden Akker, Trustee(s) of the of the Joel and Leigh Vanden Akker Family Trust dated 12-28-00, the signer(s) of the within instrument, who duly acknowledged to me that they executed the same pursuant to and in accordance with the powers vested in them by the terms of said Trust Agreement.


Notary Public



HOLMES LAKEVIEW ESTATES, LLC, a Utah limited liability company

By: [Signature]
General Manager

~~Joel W. Vanden Akker, Trustee of the Joel and Leigh Vanden Akker Family Trust, dated December 28, 2000~~

ACKNOWLEDGMENT

STATE OF UTAH)
) : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 5 day of Sept, 2019, by Daron Smith, as the general manager of HOLMES LAKEVIEW ESTATES, LLC, a Utah limited liability company.



[Signature]
NOTARY PUBLIC

STATE OF UTAH)
) : ss.
COUNTY OF SALT LAKE)

~~The foregoing instrument was acknowledged before me this _____ day of _____, 2019, by Joel W. Vanden Akker, as Trustee of the Joel and Leigh Vanden Akker Family Trust, dated December 28, 2000.~~

~~NOTARY PUBLIC~~

File No. 88145-AM.

**EXHIBIT A
PROPERTY DESCRIPTION**

A parcel of land located in the East one-half of the Northwest quarter of Section 17, Township 2 South, Range 5 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point South 89°33'19" West along the section line 3996.525 feet and South 00°15'12" West 880.56 feet from the Northeast corner of Section 17, Township 2 South, Range 5 East, Salt Lake Base and Meridian and running thence North 89°28'38" East 1110.39 feet; thence South 00°05'38" West 877.09 feet; thence South 89°23'57" West 1112.85 feet to the West line of the East one-half of the Northwest quarter of said Section 17; thence North 00°15'12" East along said West line 878.64 feet to the point of beginning.

ALSO being described by survey as follows:

A parcel of land lying and situate in the East half of the Northwest quarter of Section 17, Township 2 South, Range 5 East, Salt Lake Base and Meridian. Comprising the 22.95 acre parcel of land described in that certain Quit Claim Deed recorded as Entry No. 352528, in Book 1000, at Page 1189 of the Wasatch County Records. Basis of bearing for subject description being South 89°36'36" West 5328.77 feet (measured) between the Northeast and Northwest corners of said Section 17.

Beginning at a point South 89°33'19" West along the section line 3996.525 feet and South 00°15'12" West 880.56 feet from the Northeast corner of Section 17, Township 2 South, Range 5 East, Salt Lake Base and Meridian, (South 89°36'36" West 2709.23 feet coincident with the North line of the Northeast quarter of said section to the North quarter corner thereof and South 89°36'52" West 1309.68 feet coincident with the North line of the Northwest quarter of said section to the West sixteenth corner thereof and South 00°29'05" West 880.53 feet coincident with said West sixteenth line from the Northeast corner of said Section 17, measured) and running thence North 89°28'38" East 1110.39 feet (North 89°31'55" West 1135.49 feet, measured); thence South 00°05'38" West 877.09 feet (South 00°08'33" West 877.41 feet, measured); thence South 89°23'57" West 1112.85 feet (South 89°26'52" West 1140.77 feet, measured) to the West line of the East one-half of the Northwest quarter of said Section 17; thence North 00°15'12" East along said West line 878.64 feet (North 00°29'05" East 879.16 feet coincident with said West sixteenth section line, measured) to the point of beginning.

Tax Id No.: 00-0020-8159