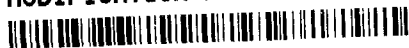


 KRETSCHMER  
14479853 UT

FIRST AMERICAN ELS  
MODIFICATION AGREEMENT



After recording, return to: *MPG*  
First American Title Lenders Advantage  
Loss Mitigation Title Service - LMTS  
1100 Superior Ave., Ste 200  
Cleveland, OH 44115

*4033619*

## LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Agreement") made this **February 28, 2008** between **ANTHONY KRETSCHMER** (referred to jointly and severally as "Borrower") and MidFirst Bank, its successors and assigns ("Lender") and **Mortgage Electronics Registration Systems, Inc, as mortgagee of record solely as nominee for Lender and Lender's successors and assigns, P.O. Box 2026, Flint, Michigan 48501-2026** (hereinafter referred to as "Mortgagee") renews and extends (1) the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") recorded **April 30, 1999** and recorded in Book **5067**, page **821**, in **Utah** County, Utah, and (2) the Note, in the original principal amount of U.S. **\$116,936.00**, bearing the same date as and secured by, the Security Instrument which covers the real and personal property described in the Security Instrument and defined therein as the "Property,") located at **1416 S 240 E, OREM, UT 84058-7608**, the legal description of the Property being set forth as follows:

See Exhibit "A" attached hereto and made a part hereof;

**Parcel #440100008**

**Page 1 of 8 of the Loan Modification Agreement**

**Loan #50222687**

**Order # 4033619**

The Note and the Security Instrument may be collectively referred to herein as the "Loan Documents." In consideration of the mutual promises and agreements exchanged, receipt of which is acknowledged, the parties hereto agree to modify, renew and extend the Note and Security Instrument as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of **March 01, 2008**, the total amount payable under the Note and the Security Instrument is U.S. **\$137,913.03**, consisting of an outstanding principal balance of **\$130,774.59**, accrued unpaid interest of **\$5,884.88**, and escrow shortage (consisting of unpaid hazard insurance, taxes and/or mortgage insurance premiums) of **\$1,253.56** (collectively referred to as "Modified Principal Balance").
2. The Borrower promises to pay the Modified Principal Balance, plus interest, to the order of the Lender, its successors and assigns in US Dollars. Interest will be charged on the Modified Principal Balance at the yearly rate of **6.750%** from **March 01, 2008** until paid in full. The Borrower promises to make monthly payments of principal and interest of U.S. **\$918.41** beginning on the 1<sup>st</sup> day of **April 2008** and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. In addition, Borrower will make an escrow payment each month on each payment due date. The current escrow payment is **\$150.00** per month, which is subject to change depending on the amounts attributable to taxes, insurance and other escrow items. The initial monthly principal, interest and escrow payment will be **\$1,068.41**. If on **November 01, 2035** (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date. The Borrower will make such payments at the following address or at such other place as the Lender may require:

Midland Mortgage Co.  
Attn: Cashiers  
P.O. 268888  
Oklahoma City, OK 73126-8888

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred if the Borrower is not a natural person) without the Lender's prior written consent, the Lender may require immediate payment in full of all sums secured by this Security Instrument without further notice or demand on the Borrower.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by the Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this

period, the Lender may invoke any remedies permitted by the Security Instrument without further notice or demand on the Borrower.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Loan Documents, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date this Agreement is made:

(a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any restrictions or limitations on changing or adjusting the rate of interest payable under the Note; and

(b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. Nothing in this Agreement shall be understood or construed to be a novation, satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically modified in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and the Lender will be bound by, and comply with, all of the terms and provisions thereof, except as modified by this Agreement.

6. This Agreement shall in no way be deemed to be a waiver of Lender's rights and remedies by reason of any default by Borrower under the Note and Security Instrument as herein modified, including without limitation future payment defaults, and nothing contained herein shall be deemed to be a waiver by Lender of any terms or conditions of the Note and Security Instrument as modified herein. Nothing herein shall constitute an agreement by Lender to any future modification of the Note and Security Instrument and Lender expressly reserves the right to refuse to agree to any future modifications.

7. As an express inducement to Lender's agreement to this Agreement, Borrower, jointly and severally, hereby unconditionally releases Lender, its legal representatives, affiliates, subsidiaries, parent companies, agents, officers, employees, attorneys, successors and assigns (collectively the "Released Parties") from any and all claims, demands, actions, damages and causes of actions which Borrower has asserted or claimed or might now or hereafter assert or claim against all or any of the Released Parties, whether known or unknown, arising out of, related to or in any way connected with or based upon any Prior Related Event (as such term is hereinafter defined). As used herein, the term "Prior Related Event" shall mean any act, omission, circumstance, agreement, loan, extension of credit, transaction, transfer, payment, event, action or occurrence between or involving

Borrower or Borrower's property and all or any of the Released Parties and which was made or extended or which occurred at any time or times prior to the execution of this Agreement, including without limiting in any respect the generality of the foregoing: (i) any action taken to obtain payment of any indebtedness or to otherwise enforce or exercise any right or purported right of Lender as a creditor of Borrower; and (ii) any payment or other transfer made to Lender by or for the account of Borrower. Borrower agrees and acknowledges that this release is not to be construed as or deemed an acknowledgement or admission on the part of any of the Released Parties of liability for any matter or as precedent upon which liability may be asserted.

8. If, since inception of this loan through date of this Agreement, the Borrower has received a discharge in a Chapter 7 bankruptcy and there has been no valid reaffirmation of the underlying debt, the Lender is not attempting to re-establish any personal liability for the underlying debt by entering into this Agreement. However, the parties acknowledge that the Lender retains certain rights, including but not limited to the right to foreclose its interest in the property under appropriate circumstances. The parties agree that the consideration for this Agreement is the Lender's forbearance from presently exercising its right and pursuing its remedies under the Security Instrument as a result of the Borrower's default of its obligations thereunder.

9. Borrower represents under penalty of perjury that Borrower IS the occupant of the Property.

10. Borrower represents under penalty of perjury that the Property has no physical conditions that will adversely affect Borrower's continued use of the Property or interfere with Borrower's ability to maintain the payments referred to in Paragraph No. 2.

11. If any provision in this Agreement shall to any extent be determined by a court of law to be invalid, the remainder of the Agreement shall not be affected thereby, and shall continue in full force and effect to bind the parties.

12. This Agreement may be executed simultaneously in any number of counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same agreement.

THIS LOAN MODIFICATION AGREEMENT, TOGETHER WITH THE LOAN DOCUMENTS AND ANY EXHIBITS AND SCHEDULES THERETO, REPRESENT THE FINAL AGREEMENT BETWEEN THE PARTIES WITH RESPECT TO THE SUBJECT MATTER THEREOF AND SUPERSEDE ALL PRIOR NEGOTIATIONS, AGREEMENTS AND UNDERTAKINGS BETWEEN THE PARTIES WITH RESPECT TO SUCH MATTER. THIS LOAN MODIFICATION AGREEMENT MAY BE AMENDED ONLY BY AN INSTRUMENT IN WRITING EXECUTED BY THE PARTIES OR THEIR PERMITTED ASSIGNEES.

Anthony J. Kretschmer  
ANTHONY KRETSCHMER

Acknowledgement

STATE OF Utah )  
 ) SS:  
COUNTY OF Utah )

On the 14 day of March, 2008, before me, the undersigned, a notary public in and for said state, personally appeared ANTHONY KRETSCHMER, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

In witness whereof, I hereunto set my hand and official seal.

Kathy Baum  
Notary Public

Kathy Baum  
Printed name of notary

County of Residence: Utah

Commission Number: \_\_\_\_\_

My Commission Expires:

12/7/2009



MidFirst Bank:

By: [Signature]

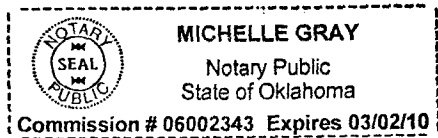
Printed: Jason Lane  
Title: Vice President  
(Lender)

STATE OF OKLAHOMA )  
) SS:  
COUNTY OF OKLAHOMA )

On the 26<sup>th</sup> day of March, 2008, before me, the undersigned, a notary public in and for said state, personally appeared Jason Lane, who acknowledged himself/herself/themselves to be a Vice President of MidFirst Bank, and who is personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity as Vice President of MidFirst Bank, and that by his/her/their signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

In witness whereof, I hereunto set my hand and official seal.

[Signature]  
Notary Public



Michelle Gray  
Printed Name of Notary

County of Residence: Oklahoma

My Commission Expires:

3-2-2010

Mortgage Electronic Registration Systems Inc.:

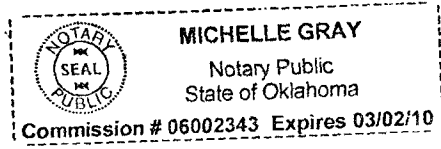
By: [Signature]

Printed: Jason Lane  
Title: Vice President  
(Mortgagee)

STATE OF OKLAHOMA            )  
  ) SS:  
COUNTY OF OKLAHOMA        )

On the 26<sup>th</sup> day of March, 2008, before me, the undersigned, a notary public in and for said state, personally appeared JASON LANE, who acknowledged himself/herself/themselves to be a Vice President of Mortgage Electronic Registration Systems Inc., and who is personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity as Vice President of Mortgage Electronic Registration Systems Inc., and that by his/her/their signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

In witness whereof, I hereunto set my hand and official seal.



Michelle Gray  
Notary Public

Michelle Gray  
Printed Name of Notary

County of Residence: Oklahoma

My Commission Expires:  
3-2-2010

Document Prepared by: **Justin Hayes**  
Midfirst Bank  
999 NW Grand Blvd., Suite 100  
Oklahoma City, OK 73118-6116  
1-800-552-3000

Exhibit "A"

PLAT B

ALL OF LOT 8, BLOCK 3, KEY<sup>A</sup>RIDGE HEIGHTS SUBDIVISION, OREM, UTAH, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE RECORDER, UTAH COUNTY, UTAH.