

When Recorded Return To:

Alpine Homes, LLC
Attn: Ross Mitchell
11814 South Election Road, Suite 150
Draper, UT 84020

ENT 47863:2022 PG 1 of 3
Andrea Allen
Utah County Recorder
2022 Apr 18 01:37 PM FEE 56.00 BY IP
RECORDED FOR Old Republic Title (South Jordan)
ELECTRONICALLY RECORDED

NOTICE OF REINVESTMENT FEE COVENANT
DRYWOOD MEADOWS

Pursuant to Section 57-1-46 of the Utah Code, this Notice of Reinvestment Fee Covenant is hereby given for that certain real property located in Utah County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Declaration of Covenants, Conditions and Restrictions for Drywood Meadows (the "Declaration") was recorded in the Office of the Recorder of Utah County, Utah on January 12, 2022 as Entry No. 5169:2022.
2. Pursuant to the Declaration, the Drywood Meadows Homeowners Association ("Association") is authorized to collect a Reinvestment Fee upon the sale of certain transfer of the Property, except those transfers prohibited by law.
3. The Reinvestment Fee is payable to the Association at the closing of the transfer of title of the Property. The Reinvestment Fee shall be paid to the Association at the following address: 11814 South Election Road, Suite 150, Draper, UT 84020.
4. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
5. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
6. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, open space, recreation amenities or association expenses.
7. The Reinvestment Fee paid under the Declaration are required to benefit the Property.
8. The Reinvestment Fee is the only reinvestment fee covenant to burden the Property and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

In Witness Whereof, the undersigned have executed this Notice of Reinvestment Fee Covenant for Drywood Meadows.

Drywood Meadows Homeowners Association
a Utah nonprofit corporation

By: [Signature]
Ross Mitchell
President

State of Utah }
 } ss.
County of Salt Lake }

The foregoing instrument was acknowledged to me this 15 day of April, 2022 by Ross Mitchell in his capacity of President of Drywood Meadows Homeowners Association, a Utah nonprofit corporation.

[Signature]
Notary Public
Residing at Salt Lake
My commission expires 8/28/2022

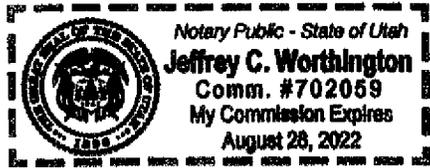


EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY
SUBJECT TO
THE DRYWOOD MEADOWS REINVESTMENT FEE COVENANT

Lots 101-118, inclusive, Drywood Meadows Subdivision, according to the plat thereof as recorded in the office of the Utah County Recorder on January 12, 2022 as entry number 5168-2022.