

Recording requested by  
and when recorded, return to:

DPRE Management, LLC  
299 South Main Street, Suite 1850  
Salt Lake City, Utah 84111  
Attn: Scott Swallow

Tax Parcels: 49-967-0004; 49-967-0002; 49-067-0003

174558-CAB

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### VACATION OF EASEMENTS

**PLEASANT GROVE TITLE HOLDER I, LLC**, a Utah limited liability company (“**Property Owner**”), is fee title owner of the real property located in Utah County, Utah, more particularly described on Exhibit A attached hereto (the “**Real Property**”). The Real Property is governed by and subject to the terms of that certain Pen & Ink Subdivision – Plat B, recorded in Official Records of Utah County, Utah on September 20, 2021, as Entry No. 162391:2021 (the “**Subdivision Plat**”).

Property Owner is the sole owner of the Real Property and the sole beneficiary of the easements reserved and granted pursuant to the Subdivision Plat, and as such, on behalf of itself and any respective successors and assigns, hereby forever vacates, relinquishes, releases and abandons all right, title and interest in and to (i) the Cross Access Easement over and across Lot 4 in favor of Lots 2 and 3 (as depicted on Exhibit B attached hereto as “**Vacation A**”); (ii) the Cross Access Easements over and across Lots 2 and 3 in favor of Lot 4 (as depicted on Exhibit C attached hereto as “**Vacation B**”); and (iii) a portion of the Cross Access Easement over and across Lot 3 in favor of Lot 2 (as depicted on Exhibit D attached hereto as “**Vacation C**”).

This Vacation of Easements shall not vacate the Cross Access Easements over and across Lot 2 in favor of Lot 3 and over and across Lot 3 in favor of Lot 2 (as depicted on Exhibit E attached hereto as the “**Remaining Cross Access Easements**”), which easements shall remain in full force and effect.

This Vacation of Easements may be executed in one or more counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

This Vacation of Easements shall be governed and construed in accordance with the laws of the State of Utah and shall be binding upon Property Owner and its successors and assigns.

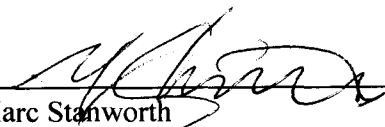
*[Signature page follows]*

IN WITNESS WHEREOF, Property Owner has caused this instrument to be executed by its duly authorized officer this 17 day of July, 2024.

**PLEASANT GROVE TITLE HOLDER I, LLC,**  
a Utah limited liability company

By: Pleasant Grove JV Industrial I, LLC, a  
Delaware limited liability company, its Sole  
Member

By: DPRE Pleasant Grove, LLC, a Utah limited  
liability company, its Operating Member

By:   
\_\_\_\_\_  
Marc Stanworth  
Authorized Signatory

By: BREF 1 Pleasant Grove LLC, a Delaware  
limited liability company, its Investor Member

By: \_\_\_\_\_  
Matt Milich  
Authorized Signatory

**SIGNED IN COUNTERPART**

IN WITNESS WHEREOF, Property Owner has caused this instrument to be executed by its duly authorized officer this \_\_\_\_ day of \_\_\_\_\_, 2024.

**PLEASANT GROVE TITLE HOLDER I, LLC,**  
a Utah limited liability company

By: Pleasant Grove JV Industrial I, LLC, a  
Delaware limited liability company, its Sole  
Member

By: DPRE Pleasant Grove, LLC, a Utah limited  
liability company, its Operating Member

By: \_\_\_\_\_  
Marc Stanworth  
Authorized Signatory

By: BREF 1 Pleasant Grove LLC, a Delaware  
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By: \_\_\_\_\_  
Matt Milich  
Authorized Signatory

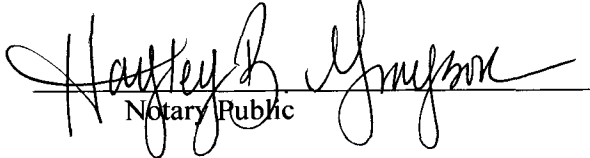
**SIGNED IN COUNTERPART**

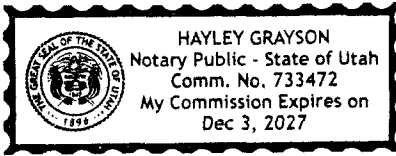
STATE OF UTAH )

SS:

COUNTY OF SALT LAKE )

The foregoing instrument was acknowledged before me this 17 day of July, 2024, by Mace Stanworth, Authorized Signatory of DPRE Pleasant Grove I LLC, a Utah limited liability company, Operating Member of Pleasant Gove JV Industrial I, LLC, a Delaware limited liability company, Sole Member of Pleasant Grove Title Holder I, LLC, a Utah limited liability company.

  
Notary Public



SIGNED IN COUNTERPART

A notary public or other officer completing this certificate verifies only the Identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA )  
 ) ss  
COUNTY OF Los Angeles )

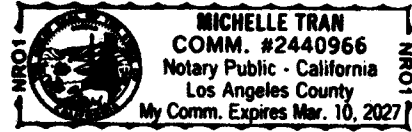
On July 16, 2024, 2024, before me, Michelle Tran Notary Public, personally appeared Matt Christopher Milich who proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the Instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the Instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature: Michelle Tran

My commission expires: March 10, 2027



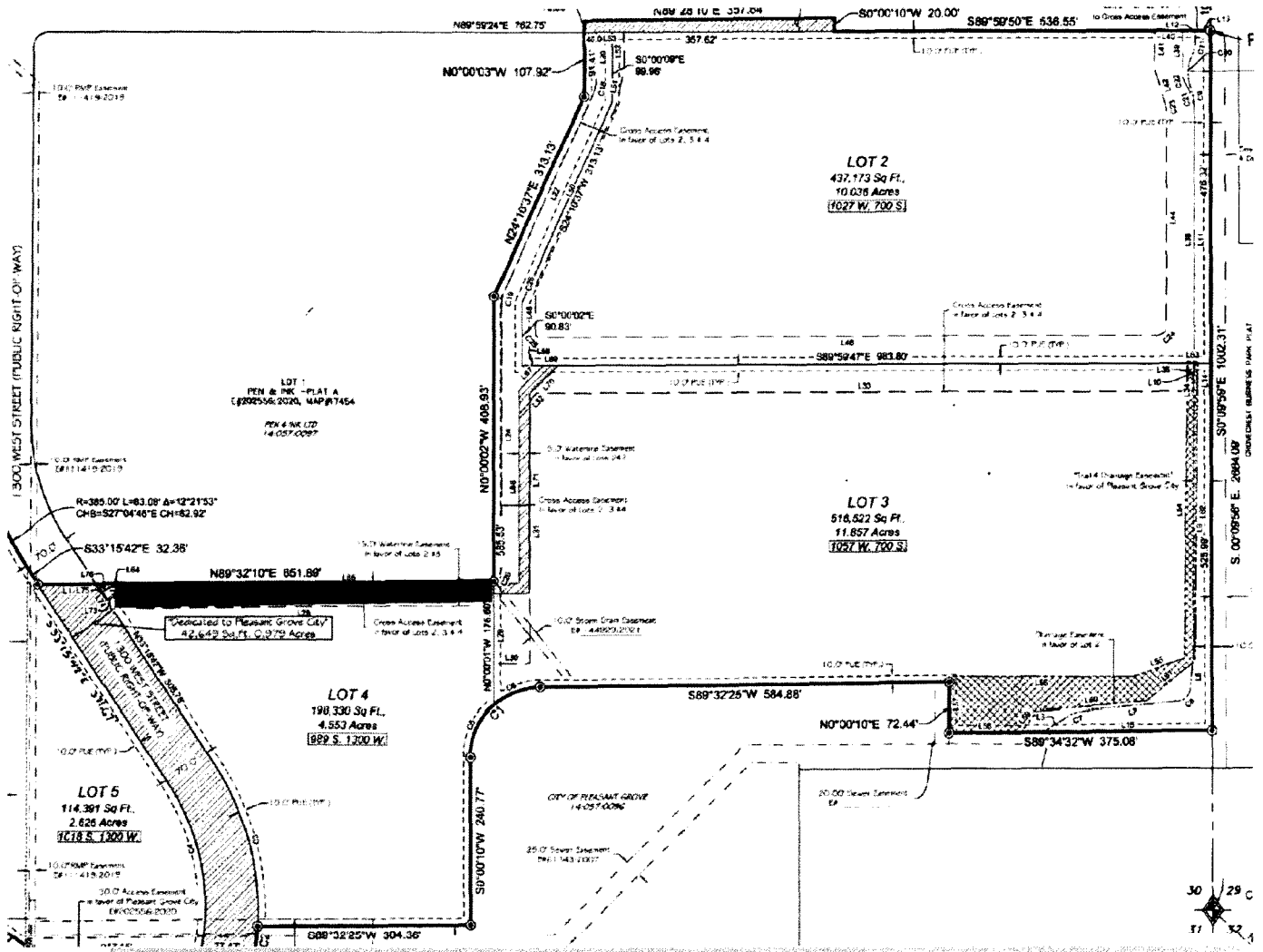
SIGNED IN COUNTERPART

EXHIBIT A

Lots 2, 3 and 4, PEN & INK SUBDIVISION – PLAT B, according to the official plat thereof as recorded in the office of the Utah County Recorder on September 20, 2021 as Entry No. 162391:2021.

### EXHIBIT B Vacation A

**PEN & INK SUBDIVISION - PLAT B  
BEING A VACATION OF PARCEL B OF PEN & INK SUBDIVISION - PLAT A  
LOCATED IN THE SOUTHEAST QUARTER  
SECTION 30, TOWNSHIP 5 SOUTH, RANGE 2 EAST,  
SALT LAKE BASE AND MERIDIAN  
PLEASANT GROVE CITY, UTAH COUNTY, UTAH**



### EXHIBIT C Vacation B

PEN & INK SUBDIVISION - PLAT B  
BEING A VACATION OF PARCEL B OF PEN & INK SUBDIVISION - PLAT A  
LOCATED IN THE SOUTHEAST QUARTER  
SECTION 30, TOWNSHIP 5 SOUTH, RANGE 2 EAST,  
SALT LAKE BASE AND MERIDIAN  
PLEASANT GROVE CITY, UTAH COUNTY, UTAH

