BK 6223PG2424

WHEN RECORDED, MAIL TO:

Thomas G. Bennett Edwards, McCoy & Kennedy 57 West 200 South, Suite 400 Salt Lake City, Utah 84101 4921419
25 MAY 90 01:41 PM
KATIE L. DIXON
RECORDER, SALT LAKE COUNTY, UTAH
ASSOCIATED TITLE
REC BY: SHARON WEST , DEPUTY

ASSIGNMENT OF LEASE

This Assignment of Lease is made and entered into this Assignment of Lease is made and entered into this Assign of May, 1990, by and between LEAH M. WRIGHT and STANLEY R. deWAAL, as Trustees of THE LEAH M. WRIGHT LIVING TRUST ("Assignor") and HEARTLAND WEST VALLEY COMMERCIAL LIMITED PARTNERS, a Minnesota limited partnership ("Assignee").

Recitals

A. Assignor is the owner of certain real property and improvements situated in West Valley City, Salt Lake County, State of Utah, and more particularly described as follows (the "Property"):

Beginning at a point which is South 191.0 feet and West 50.0 feet from the North 1/4 Corner of Section 33, T1S, R1W, SLB&M, and running thence South 129.0 feet; thence West 280.0 feet; thence North 157.0 feet; thence East 112.0 feet; thence South 28.0 feet; thence East 168.0 feet to the point of beginning.

- B. Assignor is the lessor or owner of the lessor's interest in that certain Lease dated November 16, 1970 (the "Lease") by and between Estel L. Wright and Leah M. Wright, as lessor, and The Goodyear Tire & Rubber Company ("Lessee"), as lessee. The Lease covers all or a portion of the Property.
- C. In connection with Assignee's purchase of a portion of the Property from Assignor, Assignee desires to obtain an assignment of the Lease from Assignor, and Assignor is willing to make such assignment in accordance with the terms and provisions hereof.

NOW, THEREFORE, in consideration of the sum of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. <u>Assignment</u>. Assignor hereby transfers, sells, conveys and assigns to Assignee all of its right, title and interest in and to the Lease, and all rights and remedies arising the reunder.

- 2. Representations and Warranties. In connection with this assignment of the Lease, Assignor represents and warrants to Assignee as follows:
 - (a) A true and correct copy of the Lease and all amendments thereto is attached hereto as Exhibit "A" and incorporated herein by this reference. There are no changes, modifications, deletions or addenda to the Lease other than as set forth in Exhibit "A".
 - (b) Assignor is the absolute owner of the Lessor's interest in the Lease, with the absolute right to assign the Lease and the rents, income and profits due or to become due thereunder. The Lease is not presently the subject of any other assignment or security interest, or encumbered in any way. The Lease, and all of Assignor's rights thereunder, may be freely assigned by Assignor.
 - (c) The Lease is valid, and in full force and effect in accordance with its terms. There exist no defaults under the Lease on the part of any party thereto. Lessee is in possession of the Property and paying rent and other charges under the Lease as provided therein. All rent has been paid through May 31, 1990, and the Lessee has no defenses, set-offs or counterclaims against Assignor.
- 3. <u>Indemnification</u>. Assignor hereby indemnifies and agrees to hold Assignee harmless of and from any and all claims, demands, damages, causes of action and other liabilities of any type or nature arising out of any act or omission of Assignor prior to the date of this Assignment in connection with the performance of its obligations under the Lease.
- 4. Parking Rights. So long as the Lease shall continue in effect, Assignor shall not cause or permit any use of that portion of the Property not purchased by Assignee which would interfere with Lessee's parking and access rights under the Lease.

- 5. Acquisition of Lessee's Interest. Assignee shall, within two years following the date hereof, terminate or acquire, Lessee's interest in the Lease, either by negotiated sale or by condemnation by the Redevelopment Agency of West Valley City. At such time as Assignee or the Redevelopment Agency acquires Lessee's interest in the Lease, the Lease shall automatically terminate, without any further act on the part of Assignee or Lessee.
- 6. Notice to Tenant. Assignor shall cooperate with Assignee in notifying Lessee of the assignment of the Lease and directing the Lessee to tender all subsequent rental payments to Assignee. Any rents received by Assignor following the date hereof shall be promptly remitted to Assignee.

- Titles and Captions. All Section or Paragraph titles or captions of this Agreement are for convenience only and shall not be deemed part of this Agreement and in no way define, limit, augment, extend or describe the scope, content or intent of any part or parts of this Agreement.
- The parties shall execute and deliver Further Action. all documents, provide all information and take or forebear from all such action as counsel for Assignor and Assignee may mutually and reasonably determine to be necessary or appropriate to achieve the purposes of this Agreement.
- This Assignment shall Binding Effect Upon Successors. be binding upon and inure to the benefit of the parties and their respective heirs, executors, administrators, successors, legal representatives and assigns.
- 10. Exhibits. All Exhibits annexed to this Agreement are expressly made a part of this Agreement as fully as though completely set forth herein. All references to this Agreement, either in the Agreement itself or in any of such writings, shall deem to refer to and include this Agreement and all such Exhibits.
- This Agreement and its interpretation, Governing Law. construction and enforcement shall be governed by the laws of the State of Utah applicable to contracts made and to be performed entirely therein.

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In the event of a dispute between the Attorneys' Fees. parties arising under this Agreement, the party prevailing in such dispute shall be entitled to collect from the other party all of its costs and expenses incurred in such dispute, including without limitation, court costs and reasonable attorney's fees.

IN WITNESS WHEREOF, the parties have executed this Assignment of Lease as of the day and year first above written.

-3-

ABBIGNORY

WRIGHT, Trustee of

M. Wright Living Trust

STANLEY R. deWARL, Trustee Leah M. Wright Living Trust

BK 6223P62426

ABSIGNEE:

HEARTLAND WEST VALLEY COMMERCIAL LIMITED PARTNERS, a Minnesota limited partnership

By: West Valley Management Corporation, its general partner

Michael L. Nielsen

President

STATE OF UTAH)
	:ss.
COUNTY OF SALT LAKE)
The foregoing i	nstrument was acknowledged before me this // the
day of May	1990, by Leah M. Wright, Trustee of the
Leah M. Wright Live	GR THOUGHT
My Commission Exper	
8-19-91 MARY	LOU WEBSTER Basiding at Notary Public
10.18	
STATE OF UTAH	TE OF UNT
COUNTY OF SALT LAKE	

The foregoin; instrument was acknowledged before me this /600 day of ______, 1990, by Stanley R. deWarl, Trustee of the Leah M. Wright Living Trust.

-4-

My Commission Expires:

3 /0 0 :

8-19-91

MARY LOU WEESTER

NOTARY PUBLIC Residing at

05/18/90

STATE OF UTAH

) :ss.

COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this and day of ________, 1990, by Michael L. Nielsen, President of West Valley Management Corporation, General Partner of Heartland West Valley Commercial Limited Partners.

My Commission Expires:

Residing at NOT

MARY LOU WEBSTER

EXHIBIT "A"

The Lease

BK 6223P624;

described as follows: which is building located on the property described as follows: which is fourth 320 ft. and West 50.0 ft. from the Richard Roth 127 ft. thence Roth 30 fts thence West 280 fts thereof Roth 127 fts thence East 191.5 fts thence South 134 ft. to the point of beginning and further described as that are not supplied the second supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of beginning and further described as that are not supplied to the point of th

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or elsewhere as Lessor may, in writing, direct. LESSOR'S EMPLOYER'IDENTIFICATION NUMBER'AS ASSIGNATED BY A CONTROL OF THE CONTROL OF THE PROPERTY OF THE PROPERTY

J. Lesses is hereby permitted to use and occupy the premises for the sale of such products and furnishing of such services as in Goodyear Service Stores generally, including but not limited to the servicing, atoring and repairing of motor vehicles and the selling

4. Except as otherwise provided in the Plans and Specifications, Lessor shall, at its expense, provide gas, electricity, water and sewer service to the demised premises. Lessee will pay for all electricity, gas, sewer charges and water used by Lessee on the herein demised premises.

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6. Lessor may enter upon the premises at all reasonable times to examine the condition thereof, but such right shall not be exercised in a manner to interfere unreasonably with the business of Lessee.

2. Lessee may assign this lease or sublet the premiers or any part thereof but such assignment or subletting shall not in any way release elessee from its liability to pay rent as provided herein or from its liability to early out and perform in the manner herein set forth any not she other covenants and conditions of this lease.

8. Lessee shall have the exclusive right to use the premises for advertising hurpasses and the display of advertising signs, pure the conditions of the conditions of the premises for advertising hurpasses and the display of advertising signs, pure the conditions of the premises for advertising hurpasses and the display of advertising signs, pure the conditions of the premises for advertising hurpasses and the display of advertising signs, pure the conditions of the premises for advertising hurpasses and the display of advertising signs, pure the conditions of the premise and conditions of the premises for advertising hurpasses. Dellessee will permit Lesso do place and maintain on the premises the name! For Rent't or For Sale signs during the last sixty. (60) days of the terminarion and action and action and action and mill topic off standard the second action the fermion of the second action to the second action the second action to the second actio

days of she terminereof. seed in a sing conviction and actually and mill make all straight 144 and a months and the first proceeds payable to Lessor, Lessee and/or, any mortgaged (whose name, and address shall have been furnished to Lessee in writing) as their interests appear and Lessee will, upon request, furnish to Lessor a certificate showing the issuance of another converge. Said certificate Thall have notice to Lessor of such concellation, and proceeds and population of the same configuration written notice to Lessor of such cancellation, and proceeds and population of the same configuration and the same configuration written notice to Lessor of such cancellation, and proceeds and lessor in incoming and hold Lessor harmless from any loss, damage or injury to persons or property resulting from a least the interest and coccupancy of the demised premises except to the extent such losses, damages or injury to persons or property resulting from a least the lasses of the same covered by insurance carried by Lesson 47.7 mm mily persons and assessments due and payable on the least the same during the term hereof.

Lessor shall pay all Real Estate Taxes and Assessments due and payable on the least the same during the term hereof. Lessor for all such taxes and assessments so paid, but the assessment portion thereof shall be limited to the minimum amount permitted by law on an installment lessor with the provisions of the laws relating to such contests.

mitted, by law on an installment basis. Lescer shall have the right to contest any levy, of such taxes and/or assessments in its behalf or in behalf of Lessor in accordance with the provisions of the laws relating to such contests.

[13/16 the improvements on the primises shall be damaged by fire, the elements of anavoidable casualty, leaving not less than 75% of where these floor space usable for Lesser's purposes the entitled to the proceeds of insurance covering such damage or destruction. If the improvements shall be damaged as above stated leaving less than 75% of the floor space usable for Lesser's purposes, Lessor shall proceed for that purpose shall be entitled to the proceeds of insurance covering such damage or destruction. If which sixty destruction and for that purpose shall be entitled to the proceeds of insurance covering such damage or destruction. If which sixty lessor shall be entitled to the proceeds of insurance covering such damage or destruction. If which sixty lessor the dairs of such damage or destruction have commenced such restoration, or at any time prior to the lessor has lessor shall be entitled to the insurance proceeds covering such damage of destruction, or obtain the vent lessor shall be entitled to the insurance proceeds covering such damage or destruction, or obtain the purpose Lessor shall make available to the Lesses the proceeds of all liability hereunder from the date of such damage or destruction, in which event Lessor shall be entitled to the insurance proceeds covering such damage or destruction. During any, such openied bears to the entire renail herein reserved that the floor space actually occupied bears to the entire renail herein reserved that the floor space actually occupied bears to the entire floor space herein leased and Lessor shall return to Lesses on demand any rental paid by Lesses in advance to the extent that such payence exceeds the reduced rental Any cancellation of this lease by Lessee as above provided shall be without prejudice to any other rights he

14. If Lessee shall perform all and singular the covenants hereta imposed upon it, Lessor will warrant and defend Lessee in the enjoyment and peaceful possession of the premises during the term hereof.

ment and peacetul possession of the premises during the term hereof.

15. At any expiration or cancellation of this lease, should Lessee hold over for any reason, it is hereby agreed that, in the absence of a written agreement to the contrary, such tenancy shall be from month to month only and subject to all the other terms, conditions and provisions theretofore in effect with respect to said lease.

16. If is agreed that the waiving of any of the covenants of this lease by either party shall be limited to the particular instance and shall not be deemed to waive any other breaches of such covenant.

17. If Lessee shall be in default the payment of any rest due hereunder, or in the performance of any of the povenants or conditions hereof, and shall lail to correct and rectify any such default within thirty (30) days from the receipt of written motice thereof from Lessor, or if Lessee shall be adjudicated bankrupt, or make any assignment for the benefit of creditors, or if the interest of Lesser herein shall be sold under execution of other legal process, Lessor may enter into said premises, and again have and repossess the same as if this lesse had not been made and shall thereupon have the right to cancel this lesse without prejudice, however, to the right of Lessor to recover all rent due to the time of such entry. In case of any such default and entry, Lessor shall relet gaid premises from time to time during the remainder of the term hereof for the highest rent obtainable and may recover from Lessee any deficiency between such amount and the rent herein reserved.

The rent nergin reserved.

18. If the premises, or any part thereof, shall be appropriated for any public use by virtue of eminent domain or condemnation proceeding, or if by reason of any law or ordinance, or by rourt decree whether by consent or otherwise, the use of the premises by Lessee for any of the specific purposes hereinbefore referred to shall be prohibited. Lessee shall have the tright to terminate this lease upon written notice to Lessor, and rental shall be paid only to the time who Lessee surrenders possession of the premises, or Lessee, in the same terms and conditions hereof, except that in such cases Lessee shall be entitled to an equitable reduction in the rental payable hereunder. Any rental paid in advance beyond such time shall be raturned by Lessor to Lessee on demand. Lessee reserves the right to claim, prove and receive in any condemnation proceedings such amount as may be allowed for fixtures and other equipment installed by it and for the unamortized value of its lease and all the provisions hereof, as amended from time to time, for the service of the term of this lease and all the provisions hereof, as amended from time to time, for the expiration of the then current term.

20. It is understood and agreed that any notice given be either party hereto to the other under any of the provisions hereof shall be deemed to have been properly delivered when registered or certified and der sited in the United States malls with adequate postage affixed, addressed to the Lessee at 1144 East Market Street, AlcrongOhjo 44316, attention Real Estaty Department, or to Lessor at the place where the rent was last paid prior to such notice, or to such other person and place as the parties may from time to time direct in writing.

21. At Lessee's option this lease shall not become binding on Lessee until Lessor shall obtain such permits, waivers and consents as may be required as authority for the use of the premises for the purposes set forth herein, together with such licenses and/or permits as may be necessary for the installation or construction of alterations, improvements, and/or identifications necessary for Lessee's use and occupancy of the pumises.

22. (a) Promptly after the execution hereot, Lessor shall proceed at its expense with the construction of improvements on same presents in accordance with plans and specifications to be furnished by Lesser and submitted to Lessor for approval, which approval plants into the submitted plants and specifications within ten (10) days after receipt of said plants and specifications by Lessor, and, upon approval by Lesses, shall be incorporated within ten (10) days after receipt of said plants and specifications. Within twenty (20) days after such appeals plants and specifications. Within twenty (20) days after such appeals plants and specifications. Bach party shall thereupon approve said plants and specifications by Lesses and Lesses and Lesses and Lesses and Lessor shall give Lesses's Architectural Division in Akron, Ohio at least seven (7) days prior written notice and Lesses may attend if it elects so to do. Lessor shall sward the construction contract to such bidder and at such price as shall be approved in writing by Lesse. The parties hereto satimate that the cost of constructing said improvements, plus the cost of a topographical survey and soil tests, as authorized and requested by Lesses in writing, and any cost incurred by Lessor at Lesses's written request, in preparation of plants and specifications, will not axceed an agregate of \$120,000.00. In the event Lesses clocks to cause the plant and upon billing therefor to Lessor, the latter will promptly reimburse Lesses for the cost of such architectural services. So thereof and upon billing therefor to Lessor, the latter will promptly reimburse Lesses for the cost of such architectural services. So the cost of the cost of such architectural services. So the cost of such architectural services and Lesses is also unable to perform such work for such estimated amount, then Lesses may elect by notice in writing to Lessor within sixty (60) days after auch date, either to: (a) pay the excess construction cost over and above said estimate, or (b) revise the plant

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- (b) Promptly after the completion of the above referred to improvements, Lessor, upon request by Lessee, shall furnish to Lessee a complete summary of the aggregate cost thereof and such cost shall be subject to audit by Lessee's authorized representative. If such cost shall be more or less than the estimated cost set forth above, then the minimum monthly rental above provided shall be increased or decreased accordingly, retroactive to the beginning of the term hereof, by 1/12 of 10.0 % of the difference.
- (c) To enable Lessee to accelerate its opening date, Lessee may, with the permission of the contractor and at Lessee's sole risk, enter into the premises prior to completion and make such installations as it deems desirable for the operation of its business provided, however, that such entry and installing shall be done in such manner as not to interfere with the construction of the improvements. Notwithstanding such entry and installing, the term shall begin and rent shall be payable as set forth in (a) above, but neither the beginning of the term and payment of rental hereunder nor Lessee's occupancy of the demised premises shall preclude Lessee from requiring Lessor to correct defects in the construction work arising out of Lessor's failure to comply with plans and specifications.
- 23. Within a reasonable time after the expiration of each lease year of the term howeof, Lessee will submit to Lessor a Statement of Sales showing the net sales billed to customers from the demised premises as reflected on records of account maintained in the operation of the business (common'to and standard for Goodyear Service Stores) less Federal Excise taxes, Sales Taxes or similar taxes or impositions where billed to the customer as a separate item. If three (36) per cent of Metail Sales plus one (15) per cent of Wholesale Sales (for the purpose of this paragraph all sales of truck tires and tubes shall be considered Wholesale Sales) shall exceed the aggregate of (a) the annual aggregate of the minimum monthly rental as berein provided, plus (b) the real estate taxes and/or assessments relabured to Lessor pursuent to the "taxes and assessments" paragraph hereof, plus (e) the cost of fire insurance relabureed to Lessor pursuant to the "Fire insurance" paragraph hereof, then Lesses shall pay to Lessor as additional rental for such lease year an amount equal to such excess, provided, invever, that the excess rental payable berein in any one lease year shall not exceed a sum equal to the annual aggregate of the minimum monthly rental. No Statement of Sales need be submitted with respect to any leasu year in which the maximum rental is payable to Lessor. A "lesse year" shall be each successive period of twelve calendar months commencing with the first day of the turn of this leace.

24. Lessor agrees at its expense, at no cost to Lessee, to keep the common parking area as outlined in green and defined in Exhibit "An contiguous to the demiced premises in good = condition and repair.

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25. Laures and Leases's ourtweers, and vis with all others granted similar rights by I areas, sidewalks, driveways and other common adjoining-preparate and a windlishing-	on facilities provided by theseries der
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26. (a) Lessor agrees that construction complex shall be approximately as set forth no construction will be parmitted within the of lesson.	in in white "A" attached harato and that " less the property of the state of the s
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1,	a Notary Public duly sworn, commissioned and authorized for the above Cou
nd State, and residing therein, do hereby certify t	that whose names as President and
ecretary of	whose names as President and a corporati
re signed to the hereto annexed lease, and wi essor to said lease, personally appeared before re) the officer(s) above designated and that (he i lase is the seal of said corporation and that as sur and delivered said lease for and as (his) (their) of oses and considerations mentioned and expressed lease was duly authorized by resolution of the Di	in are well known to me to be the identical person(s) who subscribed the name of the me in said County and acknowledged before me on this day that (he is) (they are) acquainted with the seal of said corporation and that the seal affixed to ich officer(s) (he) (they) signed said lease in (his) (their) own handwriting and select own free act and deed and as the free act and deed of said corporation for the utes, of the the seal of the the seal of said corporation for the utes, of the the seal of said corporation.
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o be the identical persons who subscribed the name frome on this day that they are the officers above the self-design of the self-design or po-	whose names as and Assistant Secretarny, a corporation, are signed to the hereto annexed lease, and who are well known to me of Lessee thereto, personally appeared before me in said County, and acknowledged we designated and that they are acquainted with the seal of said corporation and that they are acquainted with the seal of said corporation and the precion and the seal of said corporation and seal of said corporation and the seal of said corporation and the seal of said corporation and seal o
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Lessot's Copy

G-1005 (11-62)

LEASE

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T	HIS LEASE entered into as of th	e 24th	day of	May	, 19.71
ween	TOWNER & LIDTSUM and TIP	••		•	
	3536 Market Street, B	alt Lake City	. Utah		, as Lessor, an
E GO	ODYEAR TIRE & RUBBER COM Lessee.	MPANY, an Ohio	corporation he	ving an office in th	e City of Akron, State of
W	ITNESSETH, that:				
T	he Lessor does hereby demise n	nd lease unto the	Lospoo, and	the Lessee does he	reby hire and take from t
sor t	hose certain premises located a	1 2700 We	st Street	, in the City of	·
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	whose names as	President and		
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Lessor's Copp

 July	2,	1971	
(Da	to)		

The Coudyear Tire & Bubber Company 1144 East Market Street Akron, Ohio 44316

Attention Real Retate Department

Gentlemen:

Please refer to that certain Lease dated November 16, 1970, between you as Lesses and the undersigned, as Lesser, whereby we agreed to construct cortain improvements located at 2700 West Street, in the county of Salt Lake, State of Utab.

NOT LECIBLE HIGHMORDER CO. RECURDER In consideration of mutual benefits expected to accrue to each of the parties hereto, it is hereby proposed that said lease be semended as follows:

The legal description as stated in said lease shall be deleated in its entirty and ir. lieu thereof shall be substituted the following:

A building to be located on the property described as Beginning at a point which is South 191.0 feet; and West 50.0 feet from the Worth 1/4 Corner of Section 33, TIS., RIV., S.L.B. & H.: and running thence South 129.0 feet; thence West 280.0 feet; thence North 157.0 feet; thence East 112.0 feet; thence South 28.0 feet; thence East 168.0 feet to the point a beginning and further described as that area outlined in red on Erhibit "A" attached .boreto.

If the foregoing proposed amendment is acceptable to you please so indicate by signing the attached carbon copy of this letter, and returning to the undersigned.

Yory truly yours.

ACCEPTED:

THE GOODTEAR TIRE & HUBBER CORPANY

stant Secretary

BK 6223PG243

Jamery 18, 1973

The Goodyear Tire & Rubber Company 1144 East Market Street Akron, Ohio 44316

attention: Real Estate Department

Gentlemen:

Please refer to that certain Lease dated November 16, 1970, between the undersigned, as Lessor, and you, as lessoe, whereby the undersigned agreed to construct for you cortain improvements on premises located at and ecomonly known as 2700 West Street, City of Sali Iake City, State of Utah.

The effective date of said Lease and the date from which rental shall be paid is dependent on the date of completion of such improvements.

We hereby represent to you that the construction work has now been conpleted in accordance with the plans and specifications agreed upon between us and that the some are in full compliance with the applicable building codes and regulations.

We, therefore, propose that the term of said lesse shall begin and the routal shall be payable from November 1, 1972.

Please confirm the foregoing by signing and returning to the undersigned the attached carbon copy of this letter.

AGREEDS

THE COOLIGAR TIME & RUBBER COMPANY

Manager - Real Fatate

The Goodyear Tire & Rubber Company

BOX 3339, TERMINAL ANNEX STATION LOS ANGELES, CALIFORNIA 90051

PHONE (213) 883-3083

Jamary 31, 1973

Mr Estel Wright 3536 Market Street Salt Lake City, Utah 84119

Subject: Granger, Utah

Doar Mr Wright:

Attached is a completely executed copy of the letter setting forth the date of November 1, 1972 as that date at which rental shall commence on the above mentioned location.

I am pleased to notify you that the rental checks for the period of November 1, 1972 through February 28, 1973, have been requisitioned and will be forwarded to you as quickly as possible.

Thanks again for making this fine unit of distribution possible.

Very truly yours,

THE GOODYEAR TIRE & RUBBER COMPANY

Morrow !

Real Estate Representative

Western Region

RPM/srr

The Goodyear Tire & Rulbber Company

Altron, Ohlo 11 12 1 16 - 00001

July 20, 1987.

CERTIFIED MAIL . RETURN RECEIPT REQUESTED

ESTEL L WRIGHT AND LEAH M WRIGHT 3536 Market Street Salt Lake City, Utah 84119

Dear Sir and Madam:

Please refer to that certain Lease dated November 16, 1970, between you, as Lessor, and The Goodyear Tire & Rubber Company, as Lessee, relative to the occupancy by Lessee of premises owned or controlled by you at 2700 West Street, Salt Lake County (Granger), Utah, which said lease, as heretofore amended from time to time, will expire on October 31, 1987.

Pursuant to the terms and conditions of said lease, as amended, we hereby exercise our option to extend our term of occupancy under said lease for a further period of five (5) years, beginning November 1, 1987, at a minimum rental of \$2,405.64 per month, and subject to all the other terms and conditions thereof.

Very truly yours,

THE GOODYEAR TIRE & RUBBER COMPANY

By Director - Real Estate

S A Mikolay