After Recording Return to: 644 Union Square Sandy, UT 84070 ENT 49293:2010 PG 1 of 2
Rodney D. Campbell
UTAH COUNTY RECORDER
2010 Jun 15 11:36 am FEE 84.00 BY EO
RECORDED FOR KIRK A. CULLIMORE & ASSOCIA
ELECTRONICALLY RECORDED

NOTICE OF REINVESTMENT FEE

The GABLES AT PLEASANT GROVE HOMEOWNERS ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: GABLES AT PLEASANT GROVE HOMEOWNERS ASSOCIATION, 89 East Riverbend Road, Saratoga Springs, UT 84045

Association Phone: 801-602-9380

Association Email: brian@parker-brown.com

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

<u>Reinvestment Fee Amount</u>: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: June 15, 2010 ASSOCIATION

GABLES AT PLEASANT GROVE HOMEOWNERS

By: Samuel E. Bell

Its: Authorized Representative

STATE OF UTAH

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County of Salt Lake

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The execution of the foregoing instrument was acknowledged before me this <u>UNC 15</u>, 2010 by Samuel E. Bell, as an Authorized Representative of GABLES AT PLEASANT GROVE HOMEOWNERS ASSOCIATION, who is personally know to me or who has provided an acceptable and adequate identification.

Notary Public

Notary Public TAMMY GIBSON 644 East Union Square Sandy, Utah 84070 My Commission Expires May 21, 2012 State of Utah

EXHIBIT A Legal Description

ALL UNITS IN THE GABLES AT PLEASANT GROVE PUD, AS SHOWN ON THE OFFICIAL PLAT THEREOF, RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

Parcel Nos.: 40:369:0001 and all other parcels in the Gables at Pleasant Grove PUD.