

When Recorded Mail To:
Sage Community Management
3688 East Campus Drive #101
Eagle Mountain, Utah 84005

ENT 50183:2015 PG 1 of 2
Jeffery Smith
Utah County Recorder
2015 Jun 09 02:36 PM FEE 178.00 BY SW
RECORDED FOR Richards, Kimble & Winn, P.C.
ELECTRONICALLY RECORDED


NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Protective Covenants, Conditions and Restrictions for Independence Avenue, recorded 2007 June 1, as Entry No 80973:2007, in the Utah County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Independence Avenue Owners Association, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
2. The seller, buyer, or title company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in **Exhibit A**. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

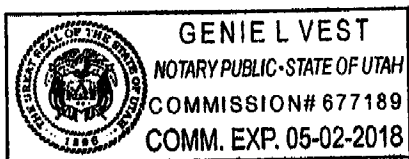
DATE: May 28th, 2015.

**INDEPENDENCE AVENUE
OWNERS ASSOCIATION**


By: Michael Davis
Its: Authorized Agent

STATE OF UTAH)
 :SS
COUNTY OF UTAH)

The execution of the foregoing instrument was acknowledged before me May 28, 2015 by Michael Davis, as authorized agent for Independence Avenue Owners Association, who is personally known to me or has provided adequate identification.



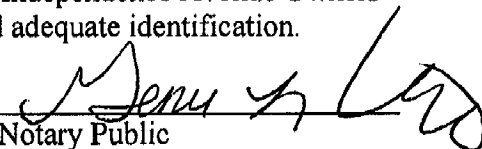

Notary Public

Exhibit A

(LEGAL DESCRIPTION
FOR RECORDING)

LOTS 1 - 24, INDEPENDENCE AVENUE PLAT A SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

SERIAL # 42:045:0001 THROUGH 42:045:0024

LOTS 25 - 57, INDEPENDENCE AVENUE PLAT B SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

SERIAL # 42:062:0025 THROUGH 42:062:0057

LOTS 58 - 92, INDEPENDENCE AVENUE PLAT C SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

SERIAL # 42:067:0058 THROUGH 42:067:0092

LOTS 93 - 128, INDEPENDENCE AVENUE PLAT D SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

SERIAL # 42:076:0093 THROUGH 42:076:0128

LOTS 129 - 159, INDEPENDENCE AVENUE PLAT E SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE.

SERIAL # 42:077:0129 THROUGH 42:077:0159