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Parr Brown Gee & Loveless
185 South State Street, Suite 800
Salt Lake City, Utah 84111
Attention: Lamont Richardson, Esq.

ENT 51448:2012 PG 1 of 4
JEFFERY SMITH
UTAH COUNTY RECORDER
2012 Jun 21 12:11 PM FEE 16.00 BY EO
RECORDED FOR CORPORATION SERVICE CO

247725-) ETM
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Corporation Service Company
P.O. Box 2969
Springfield, IL 62708
PH: 800-927-9801 Ext.5012

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE (this "Memorandum") is made and entered into as of the 11th day of June, 2012 by and between KC GARDNER RIVERWOODS 2, L.C., a Utah limited liability company ("Landlord"), and VIVINT, INC., a Utah corporation ("Tenant").

WITNESSETH: That,

1. Pursuant to the terms of that certain Lease Agreement, dated June 11, 2012, between Landlord and Tenant (the "Lease"), Landlord has leased to Tenant and Tenant has leased from Landlord, certain space and rights to the real property (hereinafter referred to as the "Property") situated in the County of Utah, State of Utah, and more particularly described on Exhibit "A" attached hereto and made a part hereof.

2. The initial term of the Lease shall commence on the Commencement Date (as defined in the Lease) as shall be for a period of fifteen (15) years. In addition, Tenant has the option to extend the term for two (2) periods of five (5) years each in accordance with the Lease. The terms, covenants, conditions, limitations, and restrictions governing Tenant's occupancy of the Property are set forth in the Lease which by this reference is incorporated herein with the same force and effect as though herein set forth at length.

3. Landlord and Tenant have executed and delivered this Memorandum for the purpose of memorializing, of record, their mutual understandings regarding the Lease. All of the terms, covenants and conditions regarding the foregoing are more particularly set forth in the Lease. In the event of conflict between the terms and condition set forth in this Memorandum and the terms and conditions set forth in the Lease, the and conditions of the Lease shall govern and control.

4. The purpose of this Memorandum is to give record notice of the Lease and of the rights created thereby, all of which are hereby confirmed and incorporated herein by reference.

[signature page follows]

FILE FIRST

IN WITNESS WHEREOF, Landlord and Tenant have signed and sealed this Memorandum of Lease as of the date and year first above written.

LANDLORD:

K.C. GARDNER RIVERWOODS 2, L.C., a Utah limited liability company, by its Manager

K.C. GARDNER COMPANY, L.C., a Utah limited liability company, by its Manager

By: *Kem Gardner*
Name:
Title:

STATE OF UTAH)
) : ss.
COUNTY OF SALT LAKE)

On this 11 day of June, 2012, personally appeared before me *Kem Gardner*, the person who executed the within instrument as the Manager on behalf of KC GARDNER COMPANY, L.C., a Utah limited liability company, which is the manager of K.C. GARDNER RIVERWOODS 2, L.C., a Utah limited liability company, and acknowledged to me K.C. GARDNER RIVERWOODS, L.C. executed the within instrument.



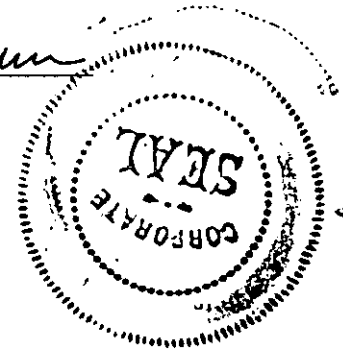
Constance Miller
Notary Public

TENANT:

VIVINT, INC., a Utah corporation

By:

Alex Dunn
Name:
Title:



STATE OF UTAH)
) : ss.
COUNTY OF Utah)

On this 18TH day of June, 2012, personally appeared before me Alex Dunn, the person who executed the within instrument as the COO of VIVINT, INC., a Utah corporation, and acknowledged to VIVINT, INC., a Utah corporation executed the within instrument.

Kara Bankhead
Notary Public

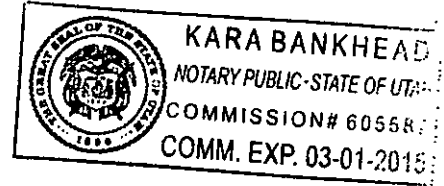


EXHIBIT "A"

Leased Premises

Legal Description of Leased Premises

The leased premises is situated in a building located on the following real property:

All of Lots 1 and 2, Phase VII Riverwoods Research and Business Park, according to the official plat thereof, filed on October 1, 2008, as Entry No. 107880:2008 in the Official Records of the Utah County Recorder.

Parcel No. 51-511-001
51-511-002

Address: 4949 South 300 West, Provo, Utah 84604