

WHEN RECORDED, MAIL TO:
FIG Kollman Farms, LLC
3278 West 1150 south
Provo, UT 84601

Tax Parcel Nos.: See Exhibit A

NOTICE OF REINVESTMENT FEE COVENANT

(Old Mill Village Subdivision, Wasatch County, State of Utah)

Pursuant to Utah Code § 57-1-46(6), notice is hereby given that each residential lot (“**Lot**”) within the real property located in Wasatch County, State of Utah, and more particularly described on Exhibit A hereto (“**Property**”) is subject to a covenant obligating the future purchaser of such Lot to pay to the Old Mill Village Master Owners Association (“**Association**”), upon and as a result of the transfer of such Lot, a fee that is dedicated to benefitting the Property and such Lot (“**Reinvestment Fee**”).

1. The Property is subject to that certain *Declaration of Covenants, Conditions, and Restrictions for Old Mill Village* (“**Declaration**”), recorded with the Wasatch County Recorder’s Office on May 26, 2022. Section 21 of the Declaration authorizes the imposition of the Reinvestment Fee.
2. Unless the parties to a transaction agree otherwise, the Reinvestment Fee will be paid by the purchaser of a Lot.
3. The initial amount of the Reinvestment Fee collected by the Association in connection with the sale of a Lot within the Old Mill Village Subdivision, as defined in the Declaration, shall be six hundred and fifty dollars (\$650.00). However, the amount of the Reinvestment Fee may be adjusted from time to time as provided in the Declaration. In addition, the Reinvestment Fee shall be allocated as follows:
 - a. The amount four hundred dollars (\$400.00) of the Reinvestment Fee payable in connection with the sale of a Lot for a Townhome Unit, as defined in the Declaration, will be distributed to the Old Mill Village Townhome Owners Sub-Association.
 - b. The amount of four hundred dollars (\$400.00) of the Reinvestment Fee payable in connection with the sale of a Lot for a Vertical Stacked Dwelling Unit, as defined in the Declaration, will be distributed to the Old Mill Village Apartment Lot Owners Sub-Association.

4. The Association's address, where the Reinvestment Fee is to be paid, is:

Old Mill Village Master Owners Association
3278 West 1150 south
Provo, UT 84601

5. The notarized signature of the Association's authorized representative is set forth below.
6. The covenant for the Reinvestment Fee is intended to run with the land and bind all owners of Lots within the Property and their successors in interest and assigns.
7. The existence of the covenant for the Reinvestment Fee precludes the imposition of any additional reinvestment fee covenants on the Property.
8. The covenant for the Reinvestment Fee shall remain in full force and effect so long as the Declaration encumbers the Property.
9. The purpose of the Reinvestment Fee is to benefit the Lot and the Property, enable the Association to finance the maintenance, repair, and/or replacement of the common areas owned or managed by the Association, to fund the reserve account of the Association, to satisfy any other obligation of the Association, or to undertake any other purpose authorized by law. Any portion of the Reinvestment Fee distributed to a sub-association of the Association shall be used to benefit the Lot and the Townhome Community or Apartment Community, as applicable, and to enable the applicable sub-association to finance the maintenance, repair, and/or replacement of the common areas owned or managed by the applicable sub-association, to fund the reserve account of such sub-association, to satisfy any other obligation of such sub-association, or to undertake any other purpose authorized by law.
10. The Reinvestment Fee required to be paid to the Association pursuant to the covenant contained in the Declaration is required to benefit the Lot and the Property.

[Signatures on following page.]

EXHIBIT ALegal Description of Property

Beginning at a point which is North 00°15'52" West along the Section Line 1316.81 Feet and West 509.05 Feet from the Southeast Corner of Section 8, Township 4 South, Range 5 East, Salt Lake Base and Meridian;

Thence South 02°22'18" East 321.73 Feet; Thence South 89°55'56" East 447.50 Feet; Thence South 00°04'06" West 60.00 Feet; Thence North 89°55'54" West 444.06 Feet; Thence South 02°18'35" East 279.15 Feet; Thence North 89°49'57" West 269.37 Feet Thence South 17°09'53" East 186.17 Feet; Thence South 88°43'29" West 191.85 Feet; Thence North 38°50'32" West 523.96 Feet; Thence Along the Arc of a 25.00 Foot Radius to the Left 6.90 Feet (Central Angle of 15°49'26" and a Chord Bearing North 46°45'15" West 6.88 Feet); Thence Along the Arc of a 292.00 Foot Radius to the Left 59.39 Feet (Central Angle of 11°39'09" and a Chord Bearing South 57°50'08" West 59.28 Feet); Thence South 52°00'34" West 89.94 Feet; Thence Along the Arc of a 26.00 Foot Radius to the Left 27.76 Feet (Central Angle of 61°10'06" and a Chord Bearing South 21°25'31" West 26.46 Feet); Thence North 37°59'26" West 84.46 Feet; Thence North 52°00'34" East 112.71 Feet; Thence Along the Arc of a 363.00 Foot Radius to the Right 62.16 Feet (Central Angle of 09°48'42" and a Chord Bearing North 56°54'55" East 62.09 Feet); Thence North 38°50'32" West 111.88 Feet; Thence North 00°12'54" West 279.22 Feet; Thence North 89°42'11" East 825.02 Feet to the Point of Beginning.

Containing: 13.62 Acres

Now Known As

Lots 1 through 104, Old Mill Village Townhomes, a part of Overall Plat as depicted on Page 2 Recorded on May 20, 2022 as Entry No. 519822 in the Office of the Wasatch County Recorder, Utah.

Parcel # : 21-7426 through 21-7529

and

Lots 1 through 16, Vertical Stacked Dwelling, of Old Mill Village, a part of Overall Plat as depicted on Page 3 Recorded on May 20, 2022 as Entry No. 519822 in the Office of the Wasatch County Recorder, Utah.

Parcel #: 21-7530 through 21-7545