

ENT 525610 Bk 455 Pg 938
DATE 24-AUG-1989 4:28PM FEE 8.00
MICHAEL L GLEED, RECORDER
** CACHE COUNTY, UTAH ** RECORDED BY SA
FOR HICKMAN LAND TITLE COMPANY

AGREEMENT GRANTING FIRST RIGHT OF REFUSAL

KNOW ALL MEN BY THESE PRESENTS:

That for and in consideration of the sum of \$10.00 to them in hand paid, the receipt and sufficiency of which the undersigned hereby acknowledge, Ghent Graves, Jr. and Sally Sample Graves, hereby give and grant to Michele Watterson, Trustee, and Scott R. Watterson, Trustee, as joint tenants and not as tenants in common, with full rights of survivorship, of 934 Stewart Hill Drive, Logan, Utah, 84321, the first right and option to purchase the following described property in Cache County, Utah:

Part of the South half of Section 2, Township 11 North, Range 1 East of the Salt Lake Base and Meridian and being further described as follows:

Beginning at a point marked by a steel bar, South 493.59 feet and East 1015.77 feet from the Northeast corner of the Southwest Quarter of said Section 2 and running thence North 88°12'22" West 1378.18 feet to a steel bar; thence North 2°29'17" West 352.38 feet to a steel bar; thence North 89°07'11" West 1251.82 feet to a point in the East line of 1000 East Street as marked by a railroad spike; thence Southerly (BR) South 2°21'09" West (BM) 1003.5 feet (BM) along said East line of 1000 East Street to an existing cedar fence post, said post being also the Northwest corner of the Bickmore property; thence South 88°30' East 649.44 feet more or less (BR) South 87°56' East 672.77 feet (BM) along an existing field fence line to an existing cedar corner post; thence North 1°30' East (BR) North 2°20'22" East (BM) 113.48 feet along an existing fence line to a cedar corner post; thence North 1°52'12" East 22.49 feet; thence East (BR) South 89°31'31" East 963.45 feet (BM) to a cedar corner post; thence South 89°19'25" East 1014.94 feet to a steel bar; thence North 496.49 feet to the point of beginning. Containing in all 44.0707 acres, more or less.

Together with all water rights appurtenant thereto or used in connection therewith.

at the time said property is offered for sale, at a price and on terms and conditions acceptable to the undersigned for and on which said property would be purchased by a bona fide purchaser offering in writing to purchase said property from the undersigned.

Upon receipt of such an acceptable bona fide offer to purchase in writing, the undersigned agree to serve a copy of such offer upon Michele Watterson personally or by prepaid registered or certified mail, addressed to Michele Watterson, at 560 South 1000 East, Logan, Utah, 84321 or at such other address as Michele Watterson may from time to time designate. Michele Watterson shall

